GOVERNMENT OF NORTHERN IRELAND.

1930-1931

ACCOUNTS OF CAPITAL RECEIPTS AND PAYMENTS

AND OF EARNINGS ON CAPITAL ADVANCES OR INVESTMENTS,

TOGETHER WITH VARIOUS SUBSIDIARY ACCOUNTS,

For the Year ended 31st March, 1931.

[Presented pursuant to Section 6 of the Exchequer and Financial Provisions Act (Northern Ireland), 1923.]

Ordered by the House of Commons to be printed 20th April, 1932.

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INTRODUCTORY NOTE.

The Exchequer and Financial Provisions (No. 2) Act (N.I.), 1930, provides that the Capital Fund shall be accumulated to a total sufficient to repay so much of the capital of the public debt of Northern Ireland as is attributable to the making of advances from the Exchequer to meet the liabilities of the Northern Ireland Unemployment Fund shown on the suspense account of that Fund as at 30th September, 1925. The assets of the Capital Fund have accordingly been brought into the "Statement of Assets and Liabilities" on page 7 as a reserve against public debt, and will be so shown in future accounts.

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I.—Capital (Receipts and Payments) Account, showing receipts

RECEIPTS.

BALANCE (forming part of General Balance i 1st April, 1930	in Exchequer) at £36,226 18 11
SUMS RAISED BY CREATION OF DEBT departmental borrowings):	(including inter-
(i) Ulster Savings Certificates issued	£678,388 2 5
(ii) Temporary Borrowings: Northern Ireland Treasury Bills: Government Funds £2,149,000 0 0 Other sources 3,475,000 0 0	5,624,000 0 0
(iii) Advances to Exchequer from Government Loans Fund for Capital Expenditure re- payable by annuities charged on Votes: For Grants under the Housing Acts (N.I.) £503,260 0 0 For erection, etc., of Police Barracks 64,500 0 0	new has atgenest; latiques I
(iv) Temporary Advances from Capital Funds	567,760 0 0 1,058,000 0 0
REPAYMENT OF ADVANCES MADE TO THE UNEMPLOYMENT FUND	
PURPOSES:	
(i) Exchequer Surplus realised in 1929–30	£17,107 8 4
(ii) Sums charged on the Consolidated Fund for issue to Sinking Funds	168,000 0 0
(iii) Sums charged on Votes of Parliament for repayment of advances from the Government Loans Fund:—	
For Grants under the Housing Acts (N.I.)	54,141 9 1
For Erection, etc., of Police Barracks	6,456 1 11
(iv) Sums received in respect of Residuary Share of Reserved Taxes for previous years (and adjusted under Exchequer and Financial Provisions Act, 1927,	
Sec. 1): In respect of year 1927-28 £24,344 13 4	
Less sums deducted by Imperial Gov- ernment, and made good from Reserve	operation leading the later
Fund 9,328 17 10	15,015 15 6
	260,720 14 10

and payments during the year ended 31st March, 1931.

PAYMENTS.

ISSUES FOR REDEMPTION OF DEBT (include departmental borrowings):	ding repay	men	ts o	of inter-		
 (i) Ulster Savings Certificates (Principal) (ii) Temporary Borrowings:— Northern Ireland Treasury Bills redeemed: 	£223,135	12	6			
Government Funds £2,570,000 0 0 Other sources 2,830,000 0 0	5,400,000	0	0			
(iii) Advances from the Government Loans Fund in respect of:	3,400,000	0	U			
Grants under the Housing Acts (N.I.) £54,141 9 1 Issues for erection, etc.,						
of Police Barracks 6,456 1 11	60,597	11	0			
(iv) Temporary Advances from Capital Funds repaid	903,000	0		6,586,733	3	6
ADVANCES TO THE UNEMPLOYMENT FU	ND			1,762,000	0	0
ADVANCES UNDER ELECTRICITY (INTE	RIM SUI	PPL	Y)	200	0	0
GRANTS TO SANATORIA			•••	1,150	0	0
ISSUES FOR CAPITAL EXPENDITURE:						
Grants under the Housing Acts (N.I.) Erection, etc., of Police Barracks	£503,260 64,500		0	567,760	0	0
ISSUES TO SINKING FUNDS:	12-2111	11 11	-	301,100	v	U
(i) For the purpose of securing fixed revenues in perpetuity in lieu of varying terminable annuities:	900 000	•				
Land Purchase Sinking Fund (ii) For meeting the estimated liability in respect of Interest on Ulster Savings	£90,000	·U	0			
Certificates outstanding on 31st March, 1930: Ulster Savings Certificates (Interest)						
Sinking Fund	78,000	0	0	168,000	0	0
ISSUES TO RESERVE FUND FOR REDUCT	TION OF					
(i) Exchequer Surplus for the year 1929-30 (ii) Adjustment of Residuary Share of Re-	£17,107	8	4			
served Taxes (as per contra)	15,015	15	6	32,123	3	10
BALANCE AT BANK *			•••	10,592	8	10

201 203.34

£9,128,558 16 2

^{*} Part of general balance in Exchequer at 31st March, 1931.

II.—Income (Capital Earnings) Account, showing the the year ended

RECEIPTS.

INTEREST RECEIVED ON LOANS AND ADVANCES MADE:
Interest on Advances to Unemployment Fund £205,221 12 2

Sums charged on Votes of Parliament for Payment of Interest on Advances from the Government Loans Fund, as per contra:
Grants under the Housing Acts (N.I.) ... £82,325 8 4

Issues for Erection, etc., of Police Barracks ... 10,336 1 3

92,661 9 7

£297,883 1 9

III.—Statement of Assets and Liabilities

LIABILITIES. PUBLIC DEBT (including inter-departmental borrowings):

(i) Ulster Savings Certificates £3,2

(ii) Temporary Borrowings—Northern Ireland ... £3,266,713 11 Treasury Bills: From Government Funds 0 £319.000 From other sources ... 985,000 0 Ŏ 1,304,000 (iii) Government Loans Fund in respect of Advances to the Exchequer for: Grants under the Hous-ing Acts (N.I.) ... Erection, etc., of Police £1.900,446 3 3 Barracks 234,787 0 2,135,233 155,000 6 (iv) Temporary Advances from Capital Funds 0 £6,860,946 17 8 SANATORIUM GRANT apportioned to Northern Ireland by the Joint Exchequer Board under the transfer of Property (Sanatorium Grant) (Northern Ireland) Order, 1922: Balance as per last account Less—Payment in 1930-31 £19,848 17 1.150 0 18,698 17 RATING RELIEF SUSPENSE ACCOUNT: n payable from the Reserve Fund (Capital Liabilities) in accordance with the provisions of Section 2 of the Finance Act (N.I.), 1929: In respect of the year 1929-30 ... 17,107 SINKING FUNDS: Land Purchase Sinking Fund Church Temporalities Sinking Fund Ulster Savings Certificates (Interest) Sinking Fund ... £1,050,863 6 568,041 1,757,508

NOTE.—Against the Excess of Liabilities, viz., £1,582,082 18s., there is a nominal asset of £2,800,000, representing Advances to the Unemployment Fund from the Exchequer prior to 30th September, 1925. The amount outstanding on that date was £3,424,434, of which sums totalling £624,434 have been written off under the provisions of the Unemployment Insurance (Agreement) Act (N.I.), 1929. Of the remainder, £100,000 will be written off annually until the entire sum in the Suspense Account has been extinguished.

earnings on Capital advances or investments during 31st March, 1931.

Discourse Discourse					-
PAYMENTS. INTEREST ON DEBT (including interest on inter-department) (i) Ulster Savings Certificates (Interest) Repaid (ii) Temporary Borrowings—Discount (net) on Norther Ireland Treasury Bills: Government Funds	mental born	rowin	gs): £27,144	1	6
Government Funds Other sources	£7,364 22,283	17	$\frac{7}{6}$ 29,647	18	1
(iii) Advances from the Government Loans Fund: Grants under the Housing Acts (N.I.) Issues for Erection, etc., of Police Barracks	82,325 10,336		4 3		-
(iv) Interest on Advances from Capital Funds (v) Interest on Temporary Bank Overdrafts (Exchequence)		haan	92,661 5,237 1.584		1 0 6
EXCESS OF RECEIPTS OVER PAYMENTS, received in	ito the Exc	enequ	£297,883	12	9
as at 31st March, 1931.					
Assets.					-
LOANS OUTSTANDING: *Grants under the Housing Acts (N.I.) £	1,900,446 234,787	3 3 3			
Current Account	1,732,170	0 0			
Ment) Act (N.1.), 1927 Advances under Electricity (Interim Supply) Act	1,450	0 0			
(N.I.), 1930	200	0 0	£3,869,053	6	3
$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	97 016 1	5 6			
			849,376	3	ā
$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	85 890 1	$ \begin{array}{ccccccccccccccccccccccccccccccccc$			
30,200 0 0 Nelson Steam Navigation Co. 5 % Guaranteed Debenture Stock 8,450 0 0 Clogher Valley Railway Co., Ltd. (845 £10 Shares)	29,628	7 1 0 0			
Church Temporalities Sinking Fund—		0 0	937,197	19	10
7,912 5 5 4½% Conversion Stock, 1940-44 12,657 6 10 3% Guaranteed Stock, 1939 119,240 5 3 Local Loans 3% Stock 36,160 9 9 Ulster Loans 4½% Stock, 1945-75	7,700 7,974 77,165 33,738	0 0 8 9 1 9 7 8		18	2
Ulster Savings Certificates (Interest) Sinking Fund— £19,245 17 11 $4\frac{1}{2}\%$ Conversion Stock, 1940–44 $56,003$ 9 2 $4\frac{1}{2}\%$ Treasury Bonds, 1932–34 16,535 4 7 5% Treasury Bonds, 1933–35 309,981 2 9 5% War Stock, 1929–47	18,644 55,000 17,000 316,914	9 3 0 0 0 0 16 3			
Loans Guaranteed under Loans Guarantee Acts (N.I., 15,000 0 0 Compagnie Générale Transatlan- tique 5½% Guaranteed Loan	123,151	0 8		6	2
Capital Fund— £1,526 14 4 4½% Conversion Stock, 1940–44 5,562 12 4 2½% Guaranteed Stock, 1921 1,560 4 2 Local Loans 3% Stock 613,365 16 4 Ulster Loans 4½% Stock, 1945–75 385 0 0 Great Northern Railway Co. Con-	$1,000 \\ 567,303$	0 0 18 4 9 8 9 5			
solidated 4 % Preference Stock	199 1	14 5	573,035	11	10
BALANCES AT BANK: Reserve Fund (Capital Liabilities) Land Purchase Sinking Fund Church Temporalities Sinking Fund Ulster Savings Certificates (Interest) Sinking Fund Capital Fund Capital Fund	$\begin{array}{c} 113,665 \\ 12,025 \\ 22,706 \end{array}$	17 2 7 8 9 1 2 0 17 11 8 10	Small .		
BALANCE (Excess of Liabilities) on 31st March, 1931 (se		-	171,602	2 18	8
				-	-

^{*} These are capital issues repayable by means of terminable annuities charged on Votes of Parliament (see page 4).

IV.—Account showing the disposal of the Exchequer

SURPLUS of Income over Expenditure, 1929-30	£17,107	8	
	£17,107	8	
S. C. Andrew C. C. and Market Company of the Compan			
In the last the confidence of			
V.—Account of Issues from the Consolida	ted Fund	l, f	C
(a) securing FIXED REVENUES IN P	ERPETUI	TY	
(b) meeting the ESTIMATED LIABILIT	Y in resp	ect	-
on 31st March, 1930.			
Drawner			
RECEIPTS. SSUES from the Consolidated Fund	£168,000	0	
100 250 110m bile combination Fund	2100,000		
	6168 000	0	Ī
	£168,000	0	
	£168,000	0	
	£168,000	0	
VI.—Reserve Fund (Capital Liabilities) Account, sho			
VI.—Reserve Fund (Capital Liabilities) Account, sho			
RECEIPTS.	owing rec	eip	
RECEIPTS. BALANCE AT BANK on 1st April, 1930	ewing rec	eip	
RECEIPTS. BALANCE AT BANK on 1st April, 1930	owing rec	eip	
RECEIPTS. BALANCE AT BANK on 1st April, 1930 EXCHEQUER SURPLUS for the year 1929–30 PAYMASTER-GENERAL'S ACCOUNT:	ewing rec	eip	
RECEIPTS. BALANCE AT BANK on 1st April, 1930 EXCHEQUER SURPLUS for the year 1929–30 PAYMASTER-GENERAL'S ACCOUNT: Amount transferred under the provisions of Section 1 of the	£1,725	eip	
RECEIPTS. BALANCE AT BANK on 1st April, 1930 EXCHEQUER SURPLUS for the year 1929–30 PAYMASTER-GENERAL'S ACCOUNT: Amount transferred under the provisions of Section 1 of the Exchequer and Financial Provisions Act (N.I.), 1927, in respect of final adjustment of Residuary Share of Reserved	£1,725	eip	
RECEIPTS. BALANCE AT BANK on 1st April, 1930 EXCHEQUER SURPLUS for the year 1929–30 PAYMASTER-GENERAL'S ACCOUNT: Amount transferred under the provisions of Section 1 of the Exchequer and Financial Provisions Act (N.I.), 1927, in	£1,725	o 8)
RECEIPTS. BALANCE AT BANK on 1st April, 1930 EXCHEQUER SURPLUS for the year 1929–30 PAYMASTER-GENERAL'S ACCOUNT: Amount transferred under the provisions of Section 1 of the Exchequer and Financial Provisions Act (N.I.), 1927, in respect of final adjustment of Residuary Share of Reserved Taxes for the year 1927–28	£1,725	o 8)
RECEIPTS. BALANCE AT BANK on 1st April, 1930 EXCHEQUER SURPLUS for the year 1929–30 PAYMASTER-GENERAL'S ACCOUNT: Amount transferred under the provisions of Section 1 of the Exchequer and Financial Provisions Act (N.I.), 1927, in respect of final adjustment of Residuary Share of Reserved Taxes for the year 1927–28 SECURITIES SOLD: £21,137 10 0 King Line, Ltd., 5% Guaran-	£1,725	o 8)
RECEIPTS. BALANCE AT BANK on 1st April, 1930 EXCHEQUER SURPLUS for the year 1929-30 PAYMASTER-GENERAL'S ACCOUNT: Amount transferred under the provisions of Section 1 of the Exchequer and Financial Provisions Act (N.I.), 1927, in respect of final adjustment of Residuary Share of Reserved Taxes for the year 1927-28 SECURITIES SOLD: £21,137 10 0 King Line, Ltd., 5% Guaranteed Loan £21,137 10 0 235,000 0 0 Northern Ireland Treasury	£1,725	o 8)
RECEIPTS. BALANCE AT BANK on 1st April, 1930 EXCHEQUER SURPLUS for the year 1929-30 PAYMASTER-GENERAL'S ACCOUNT: Amount transferred under the provisions of Section 1 of the Exchequer and Financial Provisions Act (N.I.), 1927, in respect of final adjustment of Residuary Share of Reserved Taxes for the year 1927-28 SECURITIES SOLD: £21,137 10 0 King Line, Ltd., 5% Guaranteed Loan £21,137 10 0	£1,725 17,107	0 8	
RECEIPTS. BALANCE AT BANK on 1st April, 1930 EXCHEQUER SURPLUS for the year 1929-30 PAYMASTER-GENERAL'S ACCOUNT: Amount transferred under the provisions of Section 1 of the Exchequer and Financial Provisions Act (N.I.), 1927, in respect of final adjustment of Residuary Share of Reserved Taxes for the year 1927-28 SECURITIES SOLD: £21,137 10 0 King Line, Ltd., 5% Guaranteed Loan £21,137 10 0 235,000 0 0 Northern Ireland Treasury	£1,725 17,107	0 8	
RECEIPTS. BALANCE AT BANK on 1st April, 1930 EXCHEQUER SURPLUS for the year 1929–30 PAYMASTER-GENERAL'S ACCOUNT: Amount transferred under the provisions of Section 1 of the Exchequer and Financial Provisions Act (N.I.), 1927, in respect of final adjustment of Residuary Share of Reserved Taxes for the year 1927–28 SECURITIES SOLD: £21,137 10 0 King Line, Ltd., 5% Guaranteed Loan £21,137 10 0 235,000 0 0 Northern Ireland Treasury Bills 234,777 3 0	£1,725 17,107 24,344	0 8	

(c) Less—Discount repaid on Northern Ireland Treasury Bills (net) ... 81 13 9 40,578 6 5 £339,670 1 8

ent of the beginning assistances of Senting of the content of the

2,137 10 0 70 10 6 40,660 0 2

Dividends (b) Bank Interest

Surplus realised in the year ended 31st March, 1930.

PAYMENTS.

ISSUE to Reserve Fund (Capital Liabilities) under Sec. 2 of the Exchequer and Financial Provisions Act (N.I.), 1923 ...

£17,107 8 4

£17,107 8 4

the year ended 31st March, 1931, for the purpose of-

lieu of VARYING TERMINABLE ANNUITIES;
INTEREST on ULSTER SAVINGS CERTIFICATES outstanding

PAYMENTS.

ISSUES TO:

Land Purchase Sinking Fund ...
Ulster Savings Certificates (Interest) Sinking
Fund

£90,000 0 0

78,000 0 0

31 ---

0

0

£168,000

£168,000

and payments during the year ended 31st March, 1931.

PAYMENTS.

EXCHE	UER	ACCO	UNT:
-------	-----	------	------

Amount transferred under the provisions of Section 1 of the Exchequer and Financial Provisions Act (N.I.), 1927, in respect of final adjustment of Residuary Share of Reserved Taxes for the year 1928–29

£9,328 17 10

RATING RELIEF SUSPENSE ACCOUNT:

Payment of ultimate annual Surplus pursuant to Section 2 (1) of the Finance Act (N.I.), 1929:—

Surplus for the year ended 31st Mar., 1928 \$152,960 7 0 Surplus for the year ended 31st Mar., 1929 68,128 18 10

221,089 5 10

SECURITIES PURCHASED:

257 4 8 $3\frac{1}{2}\%$ Conversion Stock, 1961 107,000 0 0 Northern Ireland Treasury Bills 199 5 6

106,301 15 4 106,501 0 10

BALANCE AT BANK on 31st March, 1931 2,750 17 2

Note.—The estimated cash value of Securities held by this Fund on 31st March, 1931, was £874,696. Details of the Securities are shown in the Statement of Assets and Liabilities (page 7).

VII.—Land Purchase Sinking Fund Account, showing receipts

RECEIPTS.

BALANCE AT BANK on 1st April, 1930	by h			£6,714 19 1	
ISSUES FROM CONSOLIDATED FUND, being during financial year 1930–31			de	90,000 0 0	
SECURITIES SOLD:					
£18,761 5 6 5% War Stock, 1929-47	£19,551	11	10		
215 0 0 Guaranteed 4½% Bonds	215				
343,793 15 8 Ulster Loans 4½% Stock,					
	328,997	7	2		
50,000 0 0 Ulster Loans 5% Stock,		1			
1950–60 (partly paid) 20,000 0 0 Ulster Loans 5% Stock,	15,500	0	0		
20,000 0 0 Olster Loans 5% Stock, 1950-60	20,325	0	0		
1,300 0 0 Nelson Steam Navigation Co.	20,020	U	U		
5% Guar. Deb. Stock	1.300	0	0		
254,000 0 0 Northern Ireland Treasury					
Bills	253,046	13	1		
	- S	17.00	-	638,935 12 1	
INTEREST AND DIVIDENDS:					
(a) Discount and Interest on Northern Ire-					
land Treasury Bills (net)	£314				
(b) Dividends	38,523	13	6		
Repayment of Income Tax deducted		- ~			
from Dividends	1,166				
(c) Bank Interest	232	19	6	10 227 6 7	
A COLUMN TO SERVICE A STATE OF THE PROPERTY OF				40,237 6 7	

£775,887 17 9

VIII.—Church Temporalities Sinking Fund Account, showing

RECEIPTS.

Telebra 10.		
BALANCE AT BANK on 1st April, 1930	£1,030 7	4
SUMS RECEIVED from Sale of Permanent, and Redemption of Terminable, Church Revenue	18,115 14	1
SECURITIES SOLD:		
£8,000 0 0 Ulster Loans 5% Stock, 1950-		
60 (partly paid) £2,479 10 0		
22,000 0 0 Ulster Loans 5% Stock, 1950-60 22,381 8 0		
90,000 0 0 Northern Ireland Treasury Bills 89,641 2 3		
TATION AND DAVING AND DAVING AND A	114,502 0	3
INTEREST AND DIVIDENDS:		
(a) Discount and Interest on Northern Ire-		
land Treasury Bills (net) £315 8 0		
(b) Dividends 4,724 4 8		
(c) Bank Interest 44 13 6		
an extra service of the skyling is an arrange of the later of the late	5,084 6	2

and payments during the year ended 31st March, 1931.

PAYMENTS.

SECURITIES P	URCHASED:						
£34,313 10 8	4½% Conversion Stock, 1940-44	£34,356	8	6			
18,761 5 6	5% War Stock, 1929–47	19,500	0	0			
440,545 12 7	Local Loans 3% Stock	295,000	0	0			
130,568 4 11	Ulster Loans 4½ % Stock, 1945–75	119,220	9	10			
50,000 0 0	Ulster Loans 5% Stock, 1950-						
	60 (payment of 1st and 2nd						
	Subscriptions for allotment,						
	5% and 24%)	14,500	0	0			
20,000 0 0	Ulster Loans 5% Stock, 1950–60	19,768	18	8			
8,050 0 0	Clogher Valley Rly. Co., Ltd.						
	(805 £10 Shares)	4,830	0	0			
156,000 0 0	Northern Ireland Treasury Bills	155,046	13	1			
					£662,222	10	-1
BALANCE AT I	BANK on 31st March, 1931				113,665	7	8

Note.—The estimated cash value of Securities held by this Fund on 31st March, 1931, was £976,423. Details of the Securities are shown in the Statement of Assets and Liabilities (page 7).

£775,887 17 9

receipts and payments during the year ended 31st March, 1931.

PAYMENTS.

			URCHASED:						
£54,054	12	1	Local Loans 3% Stock	£36,000	0	()			
8,000	0	0	Ulster Loans 5% Stock, 1950–60 (payment of 1st and 2nd Subscriptions for allotment,						
			5% and 24%)	2,320	0	0			
22,000	0	0	Ulster Loans 5% Stock,1950-60	21,745	16	6			
67,000	0	0	Northern Ireland Treasury Bills	66,641	2	3			
			υ				£126,706	18	9
BALANCI	EΑ	т 1	BANK on 31st March, 1931	• • •			12,025	9	1

Note.—The estimated cash value of Securities held by this Fund on 31st March, 1931, was £131,849. Details of the Securities are shown in the Statement of Assets and Liabilities (page 7).

IX.-Ulster Savings Certificates (Interest) Sinking Fund Account,

Receipts.					
BALANCE AT BANK on 1st April, 1930		***	£101	1	8
ISSUES FROM CONSOLIDATED FUND, being sum set aside financial year 1930–31	duri	ing	78,000	0	0
SECURITIES SOLD:					
£123,151 0 8 5% War Stock, 1929-47 £126,691	12	6			
45,005 1 6 Ulster Loans 4\frac{1}{2}\% Stock, 1945-75 41,996	14	11			
85,000 0 0 Ulster Loans 5% Stock, 1950–60 (partly					
paid) 26,243	18	9			
147,000 0 0 Northern Ireland Treasury Bills 146,111	4	8			
· · · · · · · · · · · · · · · · · · ·			341,043	10	10
INTEREST AND DIVIDENDS:					
(a) Interest on Northern Ireland Treasury Bills (net) 212	7	11			
(b) Dividends 23,053	12	9			
Repayment of Income Tax deducted from Dividends 320	12	11			
	13	0			
			23,650	6	7

£442,794 19 1

X.—Account of Receipts and Payments during the

Receipts.									
BALANCE AT BANK on 1st April, 1	1930	*** ''	***	***		***	£248	15	4
TEMPORARY ADVANCES REPAIR) :								
		•••	***	£522,000	0				
By Government Loans Fund	***	* * *		518,500					
							1,040,500	0	0
SECURITIES SOLD: £307,723 9 2 Ulster Loans 4½%	Stock, 1	945-75	***	•••			284,500	0	0
INTEREST AND DIVIDENDS:									
(a) Interest on Temporary Advance	es to-								
Exchequer				£2,958	16	1			
Government Loans Fund				7,295	1	11-			
(b) Dividends	***		***	16,509	9	4			
Repayment of Income Tax dec	ducted :	from divid	ends	2	6	2			
(c) Bank Interest	***	***		200	14	0			
					-		26,966	7	6

showing receipts and payments during year ended 31st March, 1931.

PAYMENTS.

SECURITIE	ES I	PUI	RCHASED:							
£250,867	14	5	5% War Stock, 1929-47		£255,702	12	6			
85,000	0	0	Ulster Loans 5% Stock, 1950							
			ment of 1st and 2nd Subscri							
			allotment, 5% and 24%)		24,650	0	0			
15,000	0	0	Compagnie Générale Transa	atlantique	;					
			5½% Guaranteed Loan							
126,000	0	-0	Northern Ireland Treasury Bi	ills	125,111	4	7			
					-		_	£420,088	17	1
BALANCE	AT	$\mathbf{B}A$	ANK on 31st March, 1931					22,706	2	0

Note.—The estimated cash value of Securities held by this Fund on 31st March, 1931, was £557,145. Details of the Securities are shown in the Statement of Assets and Liabilities (page 7).

£442,794 19 1

year ended 31st March, 1931, of the Capital Fund.

PAYMENTS.

INTEREST PAID TO THE EXCHEQUER 4 (3) of the Exchequer and Financial Pro-	under tl visions A	he provi Act (N.I	sions of So.), 1923	ection	£15,280	0	0
TEMPORARY ADVANCES:							
To Exchequer		• • •	£522,000	0 0			
To Government Loans Fund	***	• • •	284,500	0 0			
					806,500	0	0
SECURITIES PURCHASED:							
£558,461 13 1 Ulster Loans 4½% Stock, 194	5-75	***	•••		520,573	4	11
BALANCE AT BANK on 31st March, 1931	***	•••	***	***	9,861	17	11

Note.—The estimated cash value of Securities held by this Fund on 31st March, 1931, was £613,804. Details of the Securities are shown in the Statement of Assets and Liabilities (page 7).

In addition to the Securities shown on page 7, the Fund has the reversionary interest of the sum of £510 12s. 10d. 5% War Stock,1929–47, under the provisions of the Malone Training School Act (N.I.), 1926.

CAPITAL

XI.—Account of RECEIPTS and PAYMENTS (a) for the year of the Fund to 31st March, 1931,

created under Section 1 of the Exchequer and Financial Provisions Act (Northern Ireland), Exchequer Provisions Act (Northern

		`
Receipts.	In respect of the year ended 81st March, 1931.	In respect of the period 1st April, 1924, to 81st March, 1931.
BALANCE AT BANK on 1st April, 1930	£881 13 8	
SUMS RECEIVED FOR THE PROVISION OF PUBLIC BUILDINGS (other than Government Offices): From the Imperial Government (in accordance with the recommendation of the Northern Ireland Special Arbitration Committee) in final satisfaction of all claims under Section 34 (1) of the Government of Ireland Act, 1920, other than (i) claims already recognised by the Joint Exchequer Board, (ii) claims covered by the provisions of the Government of Ireland (Transfer and Apportionment of Property) Order, 1922		£400,000 0 0
SECURITIES SOLD: Imperial Government Treasury Bills		520,977 13 6
£197,409 0 1 5% War Stock, 1929-47	numerous consequênce	201,339 16 1
144,036 11 0 5% National War Bonds, 1929	-	151,238 7 6
6,486 9 9 Ulster Loans 4½% Stock, 1945-75		6,121 12 5
27,000 0 0 Ulster Loans 5% Stock, 1950–60 (partly paid)	8,336 5 0	8,336 5 0
AMOUNTS WITHDRAWN FROM DEPOSIT		237,000 0 0
REPAYMENT OF ADVANCES MADE:	207 000 0 0	K 224 222 2 2
To the Exchequer	381,000 0 0 230,000 0 0	5,224,000 0 0 700,000 0 0
INTEREST AND DIVIDENDS: (a) Discount on Imperial Government Treasury Bills		4,022 6 6
(b) Dividends	143 10 4	4,131 19 6
(c) Interest on Advances to the Exchequer	2,278 8 0	47,820 4 1
(d) Interest on Advances to the Government Loans Fund(e) Bank Interest (including Interest on Deposit Receipts)	3,858 11 8 58 12 0	6,792 11 3 3,296 1 9
	£626,557 0 8	£7,515,076 17 7
	2020,001 0 0	W1,010,010 11 1

Note.—The Investments of the Fund, as at 31st March, 1931,

The estimated cash value of the Securities

FUND No. 2.

ended 31st March, 1931, (b) for the period since the institution of the CAPITAL FUND No. 2,

1924 (14 & 15 Geo. V., ch. 13), as amended and extended by the Government Loans and Ireland), 1925 (15 & 16 Geo. V., ch. 17).

Payments.	In respect of the year ended 81st March, 1931.	In respect of the period 1st April, 1924, to 31st March, 1931.
EXPENDITURE ON PUBLIC BUILDINGS:		
Payments made pursuant to Section 1 (1) of the Act of		
1924, in connection with the provision of:		
(a) Institutions for agricultural instruction or research— Greenmount Agricultural School		£23,874 16 5
North-West Institute, Strabane	-	8,078 15 3
Poultry Research Division, Stormont	-	3,029 13 0
Plant Breeding Division, Stormont		5,325 0 7
Animal Diseases Division, Stormont	-	4,194 17 3
Chemical and Animal Nutrition Laboratory,		
Queen's University	60-10-manual-1-7-775	493 2 9
(b) a College for the training of school teachers, and hostels connected therewith:		
Stranmillis Hostel, Belfast, including 2, Royal		
Terrace, Belfast, and Balmoral Hall, Belfast	11,119 17 1	178,841 7 3
(c) a Royal Ulster Constabulary depot, for the purposes		
of the instruction and training of members and		
officers of the force, and the storing of arms,		
equipment, and clothing	processing and resources	3,000 0 0
In respect of a grant to the governing body of Queen's		
University, Belfast, to assist that body in erecting an agricultural science laboratory		33,806 2 6
Payments made pursuant to Section 1 (2) of the Act of		35,500 2 0
1924, in connection with the work of repairing		
and rendering sufficient prison premises assigned		
to the Government of Northern Ireland:		
Belfast Prison	1,034 6 9	21,716 11 9
Malone Training School	2,790 9 10	5,583 13 5
Londonderry Criminal Lunatic Asylum	1,070 18 4	4,650 15 4
SECURITIES PURCHASED:		
Imperial Government Treasury Bills		520,977 13 6
£203,149 12 11 5% War Stock, 1929-47	5,941 11 3	205,324 13 2
144,036 11 0 5% National War Bonds, 1929		152,102 7 9
6.486 9 9 Ulster Loans 4½% Stock, 1945–75		6,000 0 0
27,000 0 0 Ulster Loans 5% Stock, 1950-60 (29% paid)	7,830 0 0	7,830 0 0
AMOUNTE DI ACED ON DEDOCIT		237,000 0 0
AMOUNTS PLACED ON DEPOSIT	- Common Common	237,000 0 0
ADVANCES MADE:		
To the Exchequer	536,000 0 0	5,379,000 0 0
To the Government Loans Fund	60,000 0 0	700,000 0 0
INTEREST PAID to the Exchequer under Section 3 (4) (a)		
of the Act of 1924. (Under Section 13 (3) of the Govern		
ment Loans and Exchequer Provisions Act (N.I.), 1925,		13,477 10 3
income from investments is now retained in the Fund)	,	15,477 10 6
BALANCE AT BANK on 81st March, 1931	769 17 5	769 17 5
The state of the s		
	£626,557 0 8	£7,515,076 17 7
		And the second s

consisted of—Advances to Exchequer, £155,000. 5% War Stock, 1929–47, £5,740 12s. 10d. at that date was £161,542.

of Section 1 of the Exchequer and Financial Provisions Act (N.I.), 1929, showing the Receipts and XII.—Account of the RATING RELIEF SUSPENSE ACCOUNT created in accordance with the provisions Payments during the year ended 31st March, 1931.

PAYMENTS,	ISSUES TO EXCHEQUER, in accordance with Section 6 (a) of the Finance Act (N.I.), 1930 £410,000 0 0 SECURITIES PURCHASED: £275,114 15 3 Ulster Loans	4½% Stock, 1945–75] £254,500 0 0 0 Northern Ire- land Treasury 72,476 5 8 Bills 326,976 5 8	BALANCE AT BANK on 31st March, 1931 2,407 4 0		E739,383 9 8	G. C. Duggan,
	221,089 5 10 EXCHEQUER, in Section 6 (a) of the Financ SECURITIES PURCHASED: £2775,114 15 3 Ulster Loa	73,000 0	508,676 10 7 BALANCE AT	1 21 0916	Note.—No Securities were held by the Rating Relief Suspense Account at 31st March, 1931.	
RECEIPTS.	BALANCE AT BANK on 1st April, 1930 ISSUES FROM RESERVE FUND (CAPITAL LIABILITIES), in accordance with Section 2(1) of the Finance Act (N.I.), 1929	SECURITIES SOLD: £436,844 2 10 Ulster Loans 4½% Stock, 1945–75 £406,200 4 11 103,000 0 0 Northern Ire- land Treas. In Page 11 102,476 5 8	1 1 1 10 10	(c) Less Discount on Northern Ireland Treasury Bills (net) 237 10 3	Note.—No Securities were	MINISTRY OF FINANCE,

I have examined the foregoing accounts and have obtained all the information and explanations that I have required. I certify, W. R. Maconkey, as the result of my audit, that in my opinion those accounts are correct.

BELFAST, 24th August, 1931.

Accounting Officer.

Comptroller and Auditor-General

PRINTED BY M'CAW, STEVENSON & ORR, LTD., BELFAST, UNDER THE AUTHORITY OF H.M. STATIONERY OFFICE.

GOVERNMENT OF NORTHERN IRELAND.

1929-30.

ACCOUNTS OF

CAPITAL RECEIPTS AND PAYMENTS

AND OF

Earnings on Capital Advances or Investments,

TOGETHER WITH VARIOUS SUBSIDIARY ACCOUNTS, FOR THE YEAR ENDED 31st March, 1930.

[Presented pursuant to Section 6 of the Exchequer and Financial Provisions Act (Northern Ireland), 1923.]

Ordered by the House of Commons to be printed 21st April, 1931.

BELFAST: PUBLISHED BY H.M. STATIONERY OFFICE

ON BEHALF OF THE GOVERNMENT OF NORTHERN IRELAND.

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INTRODUCTORY NOTE.

As a result of the passing of the Unemployment Insurance (Agreement) Act (N.I.), 1929, the table of Assets in the "Statement of Assets and Liabilities as at 31st March, 1930" (page 7), has been altered by the deletion of the large sum formerly shown as due to the Exchequer from the Suspense Account of the Unemployment Fund. The present position is stated in a footnote to the Account. Further, as the Reserve Fund is now—under the Exchequer and Financial Provisions (No. 2) Act (N.I.), 1930—definitely assigned to the reduction of public debt, it has been placed on the Assets side only instead of appearing on both sides of the Statement as formerly.

These alterations cause the Statement to show an excess of liabilities of £2,205,741, against which there is a nominal asset of £2,900,000, representing that portion of the Unemployment Fund's debt to the Exchequer (incurred prior to 30th September, 1925) which has not yet been written off. The excess of liabilities will be considerably reduced when the assets of the Capital Fund (valued at over £581,000) have been brought into the general balance sheet under the provisions of Section 2 of the Exchequer and Financial Provisions (No. 2) Act (N.I.), 1930.

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I.—Capital (Receipts and Payments) Account, showing receipts

RECEIPTS.

SUMS RAISED BY CREATION OF DEBT (in borrowings):	cluding inter-departmental
(i) Ulster Savings Certificates issued	£465,993 3 4
(ii) Temporary Borrowings: Northern Ireland Treasury Bills: Government Funds £3,072,000 0 0 Other sources 1,935,000 0 0	5,007,000 0 0
(iii) Advances to Exchequer from Government Loans Fund for Capital Expenditure re- payable by annuities charged on Votes: For Grants under the Housing Acts (N.I.) £488,940 0 0	
For erection, etc., of	
Police Barracks 96,500 0 0	585,440 0 0
(iv) Temporary Advances from Capital Funds	545,000 0 0
ISSUE FROM RESERVE FUND (CAPITAL for Reduction of Debt (pursuant to the Rese lations (N.I.), 1929, prescribed under Sec. 2 (2) and Financial Provisions Act (N.I.), 1923) REPAYMENT OF ADVANCES MADE TO THE UNEMPLOYMENT FUND REVENUE APPROPRIATED TO CAPITAL DEPENDENCES.	erve Fund Regu- of the Exchequer 107,301 10 0
PURPOSES:	OFF 155 70 0
(i) Exchequer Surplus realised in 1928–29(ii) Sums charged on the Consolidated Fund for issue to Reserve Fund and Sinking	£77,457 16 8
Funds (iii) Sums charged on Votes of Parliament for repayment of advances from the Government Loans Fund:— For Grants under the Housing Acts	276,400 0 0
(N.I.) For Erection, etc., of Police Barracks	37,432 7 1 3,443 13 10 394,733 17 7

PAYMENTS.

PAYMENTS.
ISSUES FOR REDEMPTION OF DEBT (including repayments of inter- departmental borrowings):
(i) Ulster Savings Certificates (Principal) £250,337 10 0 (ii) Temporary Borrowings :— Northern Ireland Treasury Bills redeemed:
Government Funds £3,402,000 0 0 Other sources $1,755,000 0 0$ $$
(iii) Advances from the Government Loan Fund in respect of: Grants under the Housing Acts (N.I.) £37,432 7 1 Issues for erection, etc.,
of Police Barracks 3,443 13 10
repaid 575,000 0 0 ——£6,023,213 10 11
ADVANCES TO THE UNEMPLOYMENT FUND 807,000 0 0
GRANTS TO SANATORIA 779 16 4
ISSUES FOR CAPITAL EXPENDITURE: Grants under the Housing Acts (N.I.) £488,940 0 0 Erection, etc., of Police Barracks 96,500 0 0 585,440 0 0
ISSUES TO SINKING FUNDS: (i) For the purpose of securing fixed revenues in perpetuity in lieu of varying terminable annuities: Land Purchase Sinking Fund £93,000 0 0 (ii) For meeting the estimated liability in respect of Interest on Ulster Savings Certificates outstanding on 31st March, 1929:
Ulster Savings Certificates (Interest) Sinking Fund 83,400 0 0 ————————————————————————————————
ISSUES TO RESERVE FUND FOR REDUCTION OF CAPITAL LIABILITIES:
(i) Exchequer Surplus for the year 1928–29 £77,457 16 8 (ii) Issues charged on the Consolidated Fund 177,457 16 8
EXCHEQUER (REVENUE AND EXPENDITURE) ACCOUNT:
In respect of sums temporarily appropriated to meet issues from the Consolidated Fund under the provisions of the Unemployment Fund Acts (N.I.) in excess of Capital Receipts available 56,260 8 1
BALANCE AT BANK * 36,226 18 11
£7,862,778 10 11

in Exchequer at 31st March, 1930.

II.—Income (Capital Earnings) Account, showing the the year ended

£258,637 10 1

III.—Statement of Assets and Liabilities

LIABILITIES.		
PUBLIC DEBT (including inter-departmental borrowings): (i) Ulster Savings Certificates £2,811,461 (ii) Temporary Borrowings—Northern Ireland	1 6	
Treasury Bills:		
From Government Funds $\&740,000 0 0$ From other sources $340,000 0 0$	0 0	
(iii) Government Loans Fund in respect of Advances to the Exchequer for: Grants under the Hous-	0 0	
ing Acts (N.I.) £1,451,327 12 4 Erection, etc., of Police		
Barracks 176,743 4 11 1,628,070 1		£5,519,531 18 9
REVENUE (Exchequer Account):		
(1) FOR SUMS TEMPORARILY APPROPRIATED (see pag Balance as per last account £56,260 Less—Reimbursement in current year 56,260	8 1	
(2) SUMS PAYABLE FROM RESERVE FUND (CAPITAL LIABILITIES) in respect of final adjustment of Residuary Share of Reserved Taxes for year 1928–29, in accordance with the provisions of Sec. 1 of the Exchequer and Financial Provisions Act (N.I.), 1927 9,328 1	17 10	9,328 17 10
SANATORIUM GRANT apportioned to Northern Ireland by the Joint Exchequer Board under the transfer of Property (Sanatorium Grant) (Northern Ireland) Order, 1922:		
Balance as per last account 20,628 1 Less—Payment in 1929–30 779 1		19.848 17 5
RATING RELIEF SUSPENSE ACCOUNT:		
Sums payable from the Reserve Fund (Capital Liabilities) in accordance with the provisions of Section 2 of the Finance Act (N.I.), 1929:		
(i) In respect of the year 1927–28 128,615 1 (ii) In respect of the year 1928–29 68,128 1		196,744 12 6
SINKING FUNDS:		
Land Purchase Sinking Fund 905,449 1 Church Temporalities Sinking Fund 114,608 Ulster Savings Certificates (Interest) Sinking Fund 461,259 1	5 6	
		1,481,317 11 7

earnings on Capital advances or investments during 31st March, 1930.

NTER	PAYMENTS. EST ON DEBT (including interest on inter-depart	tmental bo	orro	wir	ngs):		
(i)	Ulster Savings Certificates (Interest) Renaid				£30,087	7	
()	Temporary Borrowings—Discount (net) on North Ireland Treasury Bills: Government Funds	£26,0	27	1	8		
	Other sources	20,2	21	7	11	9	
(iii)	Advances from the Government Loans Fund:			_	46,248	9	
	Grants under the Housing Acts (N.I.) Issues for Erection, etc., of Police Barracks	60,0	$\frac{22}{60}$ 1	$\frac{5}{12}$	6		
(iv)					- 66,382 7,277	17 18	
	Interest on Advances from Capital Funds Interest on Temporary Bank Overdrafts (Excheq				1,891	6	
XCES	S OF RECEIPTS OVER PAYMENTS, received in	into the E	xche	equ			
				To all a	£258,637	10	_
s at	31st March, 1930.						
0.4.370	ASSETS.						
*Grs	OUTSTANDING: ants under the Housing Acts (N.I.)	£1,451,327 . 176,743	12	4			
*Iss	nes for the Erection, etc., of Police Barracks vances to the Unemployment Fund—	. 176,743	4	11			
	Suspense Account (see Note)	. 873,633	0	0			
Ad	Current Account	1 450					
		. 1,450	0	0	£2,503,153	17	
IVES'	TMENTS AT COST: serve Fund (Capital Liabilities)—						
	erve Fund (Capital Liabilities)— £127.003 13	$5 118,231 \\ 200,410$	19 13	4 11			
	114,040 7 7 3 % Conversion Stock, 1961 117,682 2 1 4 % Conversion Stock, 1940-4	86,817	12	11			
	117,682 2 1 4½% Conversion Stock, 1940–49 105,835 3 11 4% Consolidated Stock	86,817 4 114,786 • 93,000 188,360	15 0	6			
	117,682 2 1 4½% Conversion Stock, 1940-4-105,835 3 11 4½% Consolidated Stock 194,000 0 0 King Line, Ltd., 5% Gtd. Loan 197,000 0 0 Northern Ireland Treasury Bill	188,360 s 197,000	5	6 0			
Tor	nd Purchase Sinking Fund—				998,607	7	
1181	£470,422 3 0 Ulster Loans 4½% Stock, 1945-78	5 432,259		2			
	\$\frac{4}{10},422 \ 3 \ 0 \ Ulster Loans \ 4\ \cdot \ Stock, \ 1945-7\ 221,933 \ 18 \ 0 \ Local Loans \ 3\ \ Stock \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \	. 140,789 . 85,890	$\begin{array}{c} 6 \\ 11 \end{array}$	3			
	$42,483$ 2 9 $4\frac{1}{2}\%$ Conversion Stock, 1940–49 31,500 0 0 Nelson Steam Navigation Co. 5 %	. 85,890 4 41,300	0	0			
	Guaranteed Debenture Stock	30,903	15	0			
	Guaranteed Debenture Stock 75,875 0 0 Guaranteed 4½% Bonds 400 0 0 Clogher Valley Railway Co., Ltd	. 69,351		6			
	(40 £10 Shares) 98,000 0 0 Northern Ireland Treasury Bills	$ \begin{array}{ccc} & 240 \\ s & 98,000 \end{array} $	0	0			
Cha	arch Temporalities Sinking Fund—				898,734	11	
Сп	£36,160 9 9 Ulster Loans 4½ % Stock, 1945-75	5 33,738	7	8			
	65.185 13 Z Local Loans 3 % Stock	. 41,165	8	9			
	7,912 5 5 4½% Conversion Stock, 1940-49 23,000 0 0 Northern Ireland Treasury Bill	$\frac{4}{1}$ $\frac{7,700}{23,000}$	0	0			
TII					113,577	18	
UIS	£45,005 1 6 Ulster Loans 4½ % Stock, 1945-7	5 42 ,000 . 184 ,363	0	0			
	182,264 9 0 5 % War Stock, 1929-47 19.245 17 11 44 % Conversion Stock, 1940-44	. 184,363 4 18,644	9	5 3			
	16,535 4 7 5% Treasury Bonds, 1933-35	. 17,000 . 55,000	0	0			
	ter Savings Certificates (Interest) Sinking Fund— 445,005 1 6 Ulster Loans 4½% Stock, 1945-7 182,264 9 0 5% War Stock, 1929-47 19,245 17 11 4½% Conversion Stock, 1940-44 16,535 4 7 5% Treasury Bonds, 1933-35 123,151 0 8 Investments Guaranteed under Loans Guarantee Acts (N.I. 21,000 0 0 Northern Ireland Treasury Billi	r					
	21,000 0 0 Northern Ireland Treasury Bills	3,151 s 21,000	0	8			
LAN	CES AT BANK:				461,158	14	
Res	erve Fund (Capital Liabilities)	0 714	$\frac{0}{19}$	7			
Chi	rch Temporalities Sinking Fund	. 1,030	7	4			
Car	ter Savings Certificates (Interest) Sinking Fund ital (Receipts and Payments) Account	. 101 . 36,226	18	8 11			
Cui		NT-4-V			45,798	7 2	
	CE (Excess of Liabilities) on 31st March, 1930 (s	ee Note)			2,205,741		

of Parliament (see page 4).

of Parlament (see page 4).

NOTE.—Against the Excess of Liabilities, viz., £2,205,741 2s. 7d., there is a nominal asset of £2,900,000, representing Advances to the Unemployment Fund from the Exchequer prior to 30th September, 1925. The amount outstanding on that date was £3,424,434, of which sums totalling £524,434 have been written off under the provisions of the Unemployment Insurance (Agreement) Act (N.I.), 1929. Of the remainder, £100,000 will be written off annually until the entire sum in the Suspense Account has been extinguished.

Further, as a result of the passing of the Exchequer and Financial Provisions (No. 2) Act (N.I.), 1930, the assets of the Capital Fund—see Account XI—will in future be included in the above Statement.

IV.—Account showing the disposal of the Exchequer

RECEIPTS.

SURPLUS of Income over Expenditure, 1928-29

... £77,457 16 8

£77,457 16 8

V.-Account of Issues from the Consolidated Fund, for

- (a) securing FIXED REVENUES IN PERPETUITY in
- (b) meeting the ESTIMATED LIABILITY in respect of on 31st March, 1929.

RECEIPTS.

ISSUES from the Consolidated Fund

... £176,400 0 0

£176,400 0 0

£621,386 16 1

VI.—Reserve Fund (Capital Liabilities) Account, showing receipts

RECEIPTS.

BALANCE, 1st April, 1929	£8,325	14	8
EXCHEQUER SURPLUS for the year 1928-29	77,457	16	8
ISSUE from the Consolidated Fund pursuant to Section 2 (1) of the Exchequer and Financial Provisions Act (N.I.), 1927	100,000	0	0
AMOUNTS WITHDRAWN FROM_DEPOSIT	59,000	0	0
SECURITIES SOLD: £296,000 1 0 Northern Ireland Treasury Bills £296,000 0 0 39,491 14 9 5% War Stock, 1929–47 39,923 13 7 INTEREST AND DIVIDENDS:	335,923	13	7
(a) Discount on Northern Ireland Treasury	40,679	11	2

Surplus realised in the year ended 31st March, 1929.

PAYMENTS.

ISSUE to Reserve Fund (Capital Liabilities) under Sec. 2 of the Exchequer and Financial Provisions Act (N.I.), 1923

£77,457 16 8

£77,457 16 8

the year ended 31st March, 1930, for the purpose of-

lieu of VARYING TERMINABLE ANNUITIES: INTEREST on ULSTER SAVINGS CERTIFICATES outstanding

PAYMENTS.

ISSUES TO:

Land Purchase Sinking Fund Ulster Savings Certificates (Interest) Sinking

£93,000 0

83,400 0 0

£176,400 0 0

£176,400 0

and payments during the year ended 31st March, 1930.

PAYMENTS.

IS	SUED to Exchequer for the	he Reduction	n of Debt, p	ursuant	to the		
	Reserve Fund (Capital	Liabilities)	Regulations	(N.I.)	1929,		
	prescribed under Section	2 (2) of the	Exchequer	and Fin	nancial		
	Provisions Act (N.I.), 192	1 3	•••	• • •		£107,301	1

10 0

AMOUNTS PLACED ON DEPOSIT

59,000

SECURITIES PURCHASED:

£265,000 0 0 Northern Ireland Treasury Bills £265,000 190,000 0 0 King Line, Ltd., 5% Guaranteed Loan

188,360 453,360

BALANCE AT BANK on 31st March, 1930 ... 1,725 0

Note.—The estimated cash value of Securities held by this Fund on 31st March, 1930, was £1,008,760. Details of the Securities are shown in the Statement of Assets and Liabilities (page 7).

£621,386 16 1

VII.—Land Purchase Sinking Fund Account, showing receipts

BALANCE, 1st April, 1929	RECEIPT	s.						
	···	1	***			£1,717	16	
SSUES FROM CONSOLIDATED during financial year 1929-30			sum set	asi		93,000	0	
MOUNTS WITHDRAWN FROM			* * *		•••	37,000		ď
SECURITIES SOLD:		1.1	•••		• • •	57,000	U	,
£168,000 0 0 Northern Irelan	d Treasur	v Bills #	2168.000	0	0			
77,794 1 11 Ulster Loans $4\frac{1}{2}$								
NUMBER AND DIVIDENDS.						239,070	1	:
NTEREST AND DIVIDENDS: (a) Discount on Northern Irel	and Treas	111737						
Bills (net)	***		£1,088	19	2			
(b) Dividends		• • •	30,738					
Repayment of Income T	'ax deduc	eted	4 510	10	44			
from dividends (c) Bank Interest (including			4,518	10	11			
Deposit Receipts)			628	16	0			
* ,					g-1	36,974	19	į
						0407 700	10	
						£407,762	10	
A FIRM CALL THE CALL	-1848 - 0	N . W W	LINES IF	19		4 .		
VIII.—Church Tempor	anties 8	an Kini	s + mua	A	cco	unt, sno	WI	n
	RECEIPT	s.						
ALANCE, 1st April, 1929	***		***		***	£4,036	9	
UMS RECEIVED from Sale of			Redempt	cion		07 007	4 197	
Terminable Church Revenue MOUNTS WITHDRAWN FROM			* * *		• • •	27,835		
	i DEPOS	11	***		• • •	14,000	0	
$\begin{array}{cccc} { m ECURITIES} & { m SOLD:} \\ { m \pounds 14,000} & 0 & 0 & { m Northern Irelai} \end{array}$	nd Treasur	v Bills	£14,000	0	0			
35 12 3 Local Loans 30	% Stock	y 131113	22		2			
NTEREST AND DIVIDENDS:						14,022	5	
(a) Discount on Northern Irela	nd Treasu	ry Bills						
(net)	. ***	•••	£426		9			
(0) Dividends	* * *		0,141	0	.0			
Repayment of Income Tax dividends	k deducte	a irom	325	8	10			
)enosit	0_0		20			
(c) Bank Interest (including In	terest on l	- C O O O K C						
(c) Bank Interest (including In Receipts)	terest on I	***		14	1			
(c) Bank Interest (including In				14	1	4,621	12	
(c) Bank Interest (including In				14	1	4,621 £64,516		
(c) Bank Interest (including In				14	1			
(c) Bank Interest (including In Receipts)		• • •	122			£64,516	4	1
(c) Bank Interest (including In Receipts)		terest	122			£64,516	4	1
(c) Bank Interest (including In Receipts)	ates (In	terest	122			£64,516	4 OUI	n
(c) Bank Interest (including In Receipts) X.—Uister Savings Certific CALANCE, 1st April, 1929 SSUES FROM CONSOLIDATEI	ates (In	terest	122) Sinki 	ng	F	£64,516 and Acc £737	4 Oui	n
(c) Bank Interest (including In Receipts) X.—Uister Savings Certific ALANCE, 1st April, 1929 SSUES FROM CONSOLIDATEI during financial year 1929-30	ates (In RECEIPT D FUND,	terest	122) Sinki 	ng	F	£64,516	4 Oui	n
(c) Bank Interest (including In Receipts) X.—Uister Savings Certific ALANCE, 1st April, 1929 SSUES FROM CONSOLIDATEI during financial year 1929-30 MOUNTS WITHDRAWN FROM	ates (In RECEIPT D FUND,	terest	122) Sinki 	ng	F	£64,516 and Acc £737	4 0u 4 0.	n
(c) Bank Interest (including In Receipts) X.—Uister Savings Certific ALANCE, 1st April, 1929 SSUES FROM CONSOLIDATEI during financial year 1929-30 MOUNTS WITHDRAWN FROM ECURITIES SOLD:	ates (In RECEIPT D FUND, THE DEPOS	terest) Sinki	ng	Fi 	£64,516 and Acc £787 83,400	4 0u 4 0.	n
(c) Bank Interest (including In Receipts) X.—Uister Savings Certific ALANCE, 1st April, 1929 SSUES FROM CONSOLIDATEI during financial year 1929-30 MOUNTS WITHDRAWN FROM ECURITIES SOLD: £135,000 0 0 Northern Irelan	RECEIPT D. FUND, M. DEPOS d Treasury	terest	122) Sinki sum set £135,000	ng as	ide 0	£64,516 and Acc £787 83,400	4 0u 4 0.	n
(c) Bank Interest (including In Receipts) X.—Uister Savings Certific ALANCE, 1st April, 1929 SSUES FROM CONSOLIDATEI during financial year 1929-30 MOUNTS WITHDRAWN FROM ECURITIES SOLD:	RECEIPT D. FUND, M. DEPOS d Treasury	terest	122) Sinki sum set £135,000	ng as	Fi 	£64,516 and Acc £787 83,400	4 0 0	ni
(c) Bank Interest (including In Receipts) X.—Uister Savings Gertification of the Receipts	ates (In Receipt D FUND, M DEPOS d Treasury 1929-47	terest s. being IT Bills	122) Sinki sum set £135,000	ng as	ide 0	£64,516 and Acc £737 83,400 38,000	4 0 0	ni
(c) Bank Interest (including In Receipts) X.—Uister Savings Certific ALANCE, 1st April, 1929 SSUES FROM CONSOLIDATEI during financial year 1929-30 MOUNTS WITHDRAWN FROM ECURITIES SOLD: £135,000 0 0 Northern Irelan 123,151 0 8 5% War Stock, NTEREST AND DIVIDENDS: (a) Discount on Northern Irel	ates (In RECEIPT D. FUND, D. FUND, D. DEPOS d Treasury 1929–47	terest s. being IT Bills	122) Sinki sum set £135,000 123,151	ng as	 ide 	£64,516 and Acc £737 83,400 38,000	4 0 0	ni
(c) Bank Interest (including In Receipts) X.—Uister Savings Certific ALANCE, 1st April, 1929 SSUES FROM CONSOLIDATEI during financial year 1929-30 MOUNTS WITHDRAWN FROM ECURITIES SOLD: £135,000 0 0 Northern Irelan 123,151 0 8 5% War Stock, NTEREST AND DIVIDENDS: (a) Discount on Northern Irela Bills (net)	ates (In RECEIPT D FUND, D FUND, D DEPOS d Treasury 1929–47 and Treas	terest being IT Bills	122) Sinki sum set £135,000 123,151	ng as 0 0	ide 0 8	£64,516 and Acc £737 83,400 38,000	4 0 0	ni
(c) Bank Interest (including In Receipts) X.—Uister Savings Certific ALANCE, 1st April, 1929 SSUES FROM CONSOLIDATEI during financial year 1929-30 (MOUNTS WITHDRAWN FROM ECURITIES SOLD: £135,000 0 0 Northern Irelan 123,151 0 8 5% War Stock, NTEREST AND DIVIDENDS: (a) Discount on Northern Irel	ates (In RECEIPT D FUND, M DEPOS d Treasury 1929-47 and Treas	terest s. being IT Bills	122) Sinki sum set £135,000 123,151	ng as 0 0	 ide 	£64,516 and Acc £737 83,400 38,000	4 0 0	ni
(c) Bank Interest (including In Receipts) X.—Uister Savings Certificated ALANCE, 1st April, 1929 SSUES FROM CONSOLIDATEI during financial year 1929-30 MOUNTS WITHDRAWN FROM ECURITIES SOLD: £135,000 0 0 Northern Irelan 123,151 0 8 5% War Stock, NTEREST AND DIVIDENDS: (a) Discount on Northern Irelan Bills (net) (b) Dividends	ates (In RECEIPT D FUND, M DEPOS d Treasury 1929-47 and Treas	terest s. being IT Bills	122) Sinki sum set £135,000 123,151	ng as 0 0 0 15 13	ide 0 8	£64,516 and Acc £737 83,400 38,000	4 0 0 0	ni

and payments during the year ended 31st March, 1930.

ALANCE AT BANK on 81st March, 1930 6,714 19 fore.—The estimated cash value of Securities held by this Fund on 81st March, 1930, was £918,064. Details of the Securities are shown in the Statement of Assets and Liabilities (page 7). £407,762 16 ecceipts and payments during the year ended 31st March, 1930. PAYMENTS. MOUNTS PLACED ON DEPOSIT £14,000 0 ECURITIES PURCHASED: £37,000 0 0 Northern Ireland Treasury Bills £37,000 0 0 19,977 4 3 Local Loans 3% Stock 12,485 17 6 ALANCE AT BANK on 81st March, 1930 1,030 7 FORE.—The estimated cash value of Securities held by this Fund on 81st March, 1930, was £115,764. Details of the Securities are shown in the Statement of Assets and Liabilities (page 7). howing receipts and payments during year ended 31st March, 1930 PAYMENTS.	### SCURITIES PURCHASED: ### \$2162,000 0 Northern Ireland Treasury		PAYME	ENTS.					
### ECURITIES PURCHASED: ### 162,000 0 Northern Ireland Treasury ### 1818	### SCURITIES PURCHASED: ### \$\frac{1}{2}(0,000 0 0 Northern Ireland Treasury Bills	MOUNTS PLACE		***	•••	***	£37,000	0	(
### 15162,000 0 0 Northern Ireland Treasury ### Bills	### 162,000 0 0 Northern Ireland Treasury ### 153,400 0 0 Ulster Loans 44% Stock, 1945-75	ECURITIES PUI	RCHASED:						
153,400 0 0 Ulster Loans 44% Stock, 1945-75	153,400 0 0 Ulster Loans 44% Stock, 1945-75 139,977 10 0 6 67,610 0 0 Guaranteed 4½% Bonds 61,830 7 6 400 0 Clogher Valley Railway Co., Ltd. (40 210 Shares) 240 0 0 364,047 17 ALANCE AT BANK on 31st March, 1930 6,714 19 OTE.—The estimated cash value of Securities held by this Fund on 31st March, 1930, was £918,064. Details of the Securities are shown in the Statement of Assets and Liabilities (page 7). E407,762 16 DECURITIES PURCHASED: 237,000 0 0 Northern Ireland Treasury Bills 237,000 0 0 0 Northern Ireland Treasury Bills 237,000 0 0 0 19,977 4 3 Local Loans 3% Stock 12,485 17 6 49,485 17 1,030 7 0 0 0 0 1 0 0 0 0 0 0 0 0 0 0 0 0 0			easury					
1945-75 139,977 10 0 6 139,977 10 0 6 16 180 7 6 6 16 180 7 6 6 18 18 18 18 19 19 19 19	1945-75 139,977 10 0 6 400 0 0 Clogher Valley Railway Co., Ltd. (40 £10 Shares) 240 0 0 Ltd. (40 £10 Shares) 240 0 0 ALANCE AT BANK on \$1st March, 1930				£162,000	0 0			
67,610 0 0 Guaranteed 4½% Bonds 61,830 7 6 400 0 0 Clogher Valley Railway Co., Ltd. (40 £10 Shares) 240 0 0 ALANCE AT BANK on 81st March, 1930	67,610 0 0 Guaranteed 4½% Bonds 61,830 7 6 400 0 Clogher Valley Railway Co., Ltd. (40 £10 Shares) 240 0 0 ALANCE AT BANK on 81st March, 1930	153,400 0 0	Ulster Loans 4½% S	tock,	190.055	10 0			
### ALANCE AT BANK on 31st March, 1930	ALANCE AT BANK on 31st March, 1930	67.610 0 0		ds					
Ltd. (40 £10 Shares) 240 0 0 364,047 17 ALANCE AT BANK on 81st March, 1930	ALANCE AT BANK on 31st March, 1930	400 0 0	Clogher Valley Railwa	y Co.,	01,000				
### ALANCE AT BANK on 31st March, 1930 6,714 19 ### IOTE.—The estimated cash value of Securities held by this Fund on 31st March, 1930, was £918,064. Details of the Securities are shown in the Statement of Assets and Liabilities (page 7). #### PAYMENTS. ### MOUNTS PLACED ON DEPOSIT £14,000 0 ### ECURITIES PURCHASED: ### £37,000 0 Northern Ireland Treasury ### Bills £37,000 0 0 ### 19,977 4 3 Local Loans 3% Stock 12,485 17 6 ### 17,030 7 ### PAYMENTS. ### PAYMENTS £37,000 0 0 ### 19,977 4 3 Local Loans 3% Stock 12,485 17 6 ### 19,977 4 3 Local Loans 3% Stock 12,485 17 6 ### 19,000 0 Northern Ireland Treasury ### 10,000 0 Northern Ireland Treasury Bonds, 1939 and Liabilities (page 7). ### 10,000 0 Northern Ireland Treasury ### Bills £101,000 0 0 ### 264,516 4 10 ### 10,000 0 Northern Ireland Treasury ### Bills £101,000 0 0 ### 264,516 4 10 ### 10,000 0 Northern Ireland Treasury ### Bills £101,000 0 0 ### 264,516 4 10 ### 10,000 0 Northern Ireland Treasury ### Bills £101,000 0 0 ### 264,516 4 10	ALANCE AT BANK on 31st March, 1930 6,714 19 OTE.—The estimated cash value of Securities held by this Fund on 81st March, 1930, was £918,064. Details of the Securities are shown in the Statement of Assets and Liabilities (page 7). E407,762 16 PAYMENTS. MOUNTS PLACED ON DEPOSIT £14,000 0 E20TRITIES PURCHASED:				240	0 0			
### COTE.—The estimated cash value of Securities held by this Fund on 81st March, 1930, was £918,064. Details of the Securities are shown in the Statement of Assets and Liabilities (page 7). ### Example 10	### Core.—The estimated cash value of Securities held by this Fund on 81st March, 1930, was £918,064. Details of the Securities are shown in the Statement of Assets and Liabilities (page 7). #### Land						364,047	17	
on 81st March, 1930, was £918,064. Details of the Securities are shown in the Statement of Assets and Liabilities (page 7). £407,762 16 £40,000 0 0 £14,000 0 0 £14,000 0 0 £14,000 0 0 £14,000 0 0 £14,000 0 0 £23,000 0 0 £23,000 0 0 £24,000 0 0 £24,000 0 0 £24,000 0 0 £24,000 0 0 £24,000 0 0 £39,827 16 5 5,00 War Stock, 1929 47 40,269 8 6 £30,000 10 £30,827 16 5 5,00 War Stock, 1929 47 40,269 8 6 £45,005 1 6 Ulster Loans 44,0 Stock, 1929 47 40,269 8 6 £45,005 1 6 Ulster Loans 44,0 Stock, 1929 47 40,269 8 6 £30,000 0 0 £31,51 0 8 Investments guaranteed under Loans Guarantee Acts (N.I.) 123,151 0 8 £31,420 9	On 31st March, 1930, was £918,064. Details of the Securities are shown in the Statement of Assets and Liabilities (page 7). £407,762 16 £4000 0 0 £407,762 16 £407,762 16 £407,762 16 £407,762 16 £407,762 16 £407,762 16 £407,762 16 £407,762 16 £407,762 16 £4000 0 0 £407,85 17 £4000 0 0 £407,85 17 £407,8	BALANCE AT BA	NK on 81st March, 198	30	***	***	6,714	19	
### PAYMENTS. ### PA	PAYMENTS. ## ## ## ## ## ## ## ## ## ## ## ## #	on 81st Mar ties are she	rch, 1930, was £918,064	. Detai	ils of the S	ecuri-			
PAYMENTS. MOUNTS PLACED ON DEPOSIT £14,000 0 ECURITIES PURCHASED:	PAYMENTS. MOUNTS PLACED ON DEPOSIT £14,000 0 ECURITIES PURCHASED: £37,000 0 0 Northern Ireland Treasury Bills £37,000 0 0 19,977 4 3 Local Loans 3% Stock 12,485 17 6 ALANCE AT BANK on 81st March, 1930 1,030 7 OTE.—The estimated cash value of Securities held by this Fund on 81st March, 1930, was £115,764. Details of the Securities are shown in the Statement of Assets and Liabilities (page 7). PAYMENTS. MOUNTS PLACED ON DEPOSIT £38,000 0 ECURITIES PURCHASED: £101,000 0 0 Northern Ireland Treasury Bills £101,000 0 0 39,827 16 5 5% War Stock, 1929-47 40,269 8 6 45,005 1 6 Uster Loans 4½% Stock, 1945-75 42,000 0 0 123,151 0 8 Investments guaranteed under Loans Guarantee Acts (N.I.) ALANCE AT BANK on 31st March, 1930 361,420 9 101 1 OTE.—The estimated cash value of Securities held by this Fund on 31st March, 1930, was £466,588. Details of the Securities are shown in the Statement of Assets and Liabilities						£407,762	16	
### Payments during year ended 31st March, 1936 Payments Payments Payments Payments	### PAYMENTS. ### MOUNTS PLACED ON DEPOSIT £38,000 0 ### ECURITIES PURCHASED: ### E101,000 0 0 Northern Ireland Treasury ### Bills £101,000 0 0 ### Source of Source	,	,,						
PAYMENTS. MOUNTS PLACED ON DEPOSIT £38,000 0 ECURITIES PURCHASED: £101,000 0 0 Northern Ireland Treasury Bills £101,000 0 0 56,003 9 2 4½% Treasury Bonds,1932-34 55,000 0 0 39,827 16 5 5% War Stock, 1929-47 40,269 8 6 45,005 1 6 Ulster Loans 4½% Stock, 1945-75 42,000 0 0 123,151 0 8 Investments guaranteed under Loans Guarantee Acts (N.I.) 123,151 0 8 BALANCE AT BANK on 31st March, 1930 361,420 9 NOTE.—The estimated cash value of Securities held by this Fund on 31st March, 1930, was £466,588. Details of the Securi-	PAYMENTS. MOUNTS PLACED ON DEPOSIT £38,000 0 ECURITIES PURCHASED: £101,000 0 0 Northern Ireland Treasury Bills £101,000 0 0 56,003 9 2 4½% Treasury Bonds,1932-34 55,000 0 0 39,827 16 5 5% War Stock, 1929-47 40,269 8 6 45,005 1 6 Ulster Loans 4½% Stock, 1945-75 42,000 0 0 123,151 0 8 Investments guaranteed under Loans Guarantee Acts (N.I.) 123,151 0 8 ALANCE AT BANK on 31st March, 1930 361,420 9 ALANCE AT BANK on 31st March, 1930 101 1 OTE.—The estimated cash value of Securities held by this Fund on 31st March, 1930, was £466,588. Details of the Securities are shown in the Statement of Assets and Liabilities	on 81st Ma ties are sho	rch, 1930, was £115,764	4. Deta	ils of the S	ecuri-			
PAYMENTS. AMOUNTS PLACED ON DEPOSIT £38,000 0 ECURITIES PURCHASED: £101,000 0 0 Northern Ireland Treasury Bills £101,000 0 0 56,003 9 2 4½% Treasury Bonds,1932–34 55,000 0 0 39,827 16 5 5% War Stock, 1929–47 40,269 8 6 45,005 1 6 Ulster Loans 4½% Stock, 1945–75 42,000 0 0 123,151 0 8 Investments guaranteed under Loans Guarantee Acts (N.I.) 123,151 0 8 BALANCE AT BANK on 31st March, 1930 361,420 9 NOTE.—The estimated cash value of Securities held by this Fund on 31st March, 1930, was £466,588. Details of the Securi-	PAYMENTS. MOUNTS PLACED ON DEPOSIT £38,000 0 ECURITIES PURCHASED: £101,000 0 0 Northern Ireland Treasury Bills £101,000 0 0 56,003 9 2 4½% Treasury Bonds,1932-34 55,000 0 0 39,827 16 5 5% War Stock, 1929-47 40,269 8 6 45,005 1 6 Ulster Loans 4½% Stock, 1945-75 42,000 0 0 123,151 0 8 Investments guaranteed under Loans Guarantee Acts (N.I.) 123,151 0 8 ALANCE AT BANK on 31st March, 1930 361,420 9 ALANCE AT BANK on 31st March, 1930 101 1 OTE.—The estimated cash value of Securities held by this Fund on 31st March, 1930, was £466,588. Details of the Securities are shown in the Statement of Assets and Liabilities	on 81st Ma ties are sho	rch, 1930, was £115,764	4. Deta	ils of the S	ecuri-	204 510		
### MOUNTS PLACED ON DEPOSIT £38,000 0 #################################	MOUNTS PLACED ON DEPOSIT £38,000 0 ECURITIES PURCHASED: £101,000 0 Northern Ireland Treasury Bills £101,000 0 0 56,003 9 2 4½% Treasury Bonds,1932-34 55,000 0 0 39,827 16 5 5% War Stock, 1929-47 40,269 8 6 45,005 1 6 Ulster Loans 4½% Stock, 1945-75 42,000 0 0 123,151 0 8 Investments guaranteed under Loans Guarantee Acts (N.I.) 123,151 0 8 ALANCE AT BANK on 31st March, 1930 361,420 9 ALANCE AT BANK on 31st March, 1930 101 1 OTE.—The estimated cash value of Securities held by this Fund on 31st March, 1930, was £466,588. Details of the Securities are shown in the Statement of Assets and Liabilities	on 81st Ma ties are sho	rch, 1930, was £115,764	4. Deta	ils of the S	ecuri-	£64,516	4]
ECURITIES PURCHASED: £101,000 0 0 Northern Ireland Treasury Bills £101,000 0 0 56,003 9 2 4½% Treasury Bonds,1932-34 55,000 0 0 39,827 16 5 5% War Stock, 1929-47 40,269 8 6 45,005 1 6 Ulster Loans 4½% Stock, 1945-75 42,000 0 0 123,151 0 8 Investments guaranteed under Loans Guarantee Acts (N.I.) 123,151 0 8 BALANCE AT BANK on 31st March, 1930 101 1 NOTE.—The estimated cash value of Securities held by this Fund on 31st March, 1930, was £466,588. Details of the Securi-	£101,000 0 0 Northern Ireland Treasury Bills £101,000 0 0 56,003 9 2 4½% Treasury Bonds,1932-34 55,000 0 0 39,827 16 5 5% War Stock, 1929-47 40,269 8 6 45,005 1 6 Ulster Loans 4½% Stock, 1945-75 42,000 0 0 123,151 0 8 Investments guaranteed under Loans Guarantee Acts (N.I.) 123,151 0 8 ALANCE AT BANK on 31st March, 1930 361,420 9 ALANCE AT BANK on 31st March, 1930 101 1 OTE.—The estimated cash value of Securities held by this Fund on 31st March, 1930, was £466,588. Details of the Securities are shown in the Statement of Assets and Liabilities	on 81st Ma ties are sho (page 7).	arch, 1930, was £115,764 own in the Statement of	4. Deta of Asset	ils of the S	ecuri- pilities			~
£101,000 0 0 Northern Ireland Treasury Bills £101,000 0 0 56,003 9 2 4½% Treasury Bonds,1932–34 55,000 0 0 39,827 16 5 5% War Stock, 1929–47 40,269 8 6 45,005 1 6 Ulster Loans 4½% Stock, 1945–75 42,000 0 0 123,151 0 8 Investments guaranteed under Loans Guarantee Acts (N.I.) 123,151 0 8 3ALANCE AT BANK on 31st March, 1930 101 1 NOTE.—The estimated cash value of Securities held by this Fund on 31st March, 1930, was £466,588. Details of the Securi-	£101,000 0 0 Northern Ireland Treasury Bills £101,000 0 0 56,003 9 2 4½% Treasury Bonds,1932-34 55,000 0 0 39,827 16 5 5% War Stock, 1929-47 40,269 8 6 45,005 1 6 Ulster Loans 4½% Stock, 1945-75 42,000 0 0 123,151 0 8 Investments guaranteed under Loans Guarantee Acts (N.I.) 123,151 0 8 ALANCE AT BANK on 31st March, 1930 361,420 9 ALANCE AT BANK on 31st March, 1930 101 1 OTE.—The estimated cash value of Securities held by this Fund on 31st March, 1930, was £466,588. Details of the Securities are shown in the Statement of Assets and Liabilities	on 81st Ma ties are sho (page 7). howing receipt	s and payments du	i. Deta	ils of the S	ecuri- pilities			-
Bills £101,000 0 0 56,003 9 2 4½% Treasury Bonds,1932–34 55,000 0 0 39,827 16 5 5% War Stock, 1929–47 40,269 8 6 45,005 1 6 Ulster Loans 4½% Stock,	Bills £101,000 0 0 56,003 9 2 4½% Treasury Bonds,1932-34 55,000 0 0 39,827 16 5 5% War Stock, 1929-47 40,269 8 6 45,005 1 6 Ulster Loans 4½% Stock,	on 81st Ma ties are sho (page 7). howing receipt	s and payments du Payme ED ON DEPOSIT	ring ye	ils of the S	ecuri- pilities	March,	193	30
56,003 9 2 4½% Treasury Bonds,1932-34 55,000 0 0 39,827 16 5 5% War Stock, 1929-47 40,269 8 6 45,005 1 6 Ulster Loans 4½% Stock,	56,003 9 2 4½% Treasury Bonds,1932-34 55,000 0 0 39,827 16 5 5% War Stock, 1929-47 40,269 8 6 45,005 1 6 Ulster Loans 4½% Stock, 1945-75 42,000 0 0 123,151 0 8 Investments guaranteed under Loans Guarantee Acts (N.I.) 123,151 0 8 ———————————————————————————————————	on 81st Ma ties are sho (page 7). howing receipt	s and payments du Payme ED ON DEPOSIT	ring ye	ils of the S	ecuri- pilities	March,	193	30
39,827 16 5 5% War Stock, 1929-47 40,269 8 6 45,005 1 6 Ulster Loans 4½% Stock,	39,827 16 5 5% War Stock, 1929-47 40,269 8 6 45,005 1 6 Ulster Loans 4½% Stock,	on 81st Ma ties are sho (page 7). howing receipt MOUNTS PLACE ECURITIES PUI	s and payments du Payme ED ON DEPOSIT RCHASED:	ring ye	ils of the S	ecuri- pilities	March,	193	30
45,005 1 6 Ulster Loans 4½% Stock,	45,005 1 6 Ulster Loans 4½% Stock,	on 81st Ma ties are sho (page 7). chowing receipt AMOUNTS PLACE ECURITIES PUI £101,000 0 0	es and payments du Payme ED ON DEPOSIT RCHASED: Northern Ireland Tr Bills	ring ye	ear ended	a 31st	March,	193	30
1945–75 42,000 0 0 123,151 0 8 Investments guaranteed under Loans Guarantee Acts (N.I.) 123,151 0 8 361,420 9 3ALANCE AT BANK on 31st March, 1930 101 1 NOTE.—The estimated cash value of Securities held by this Fund on 31st March, 1930, was £466,588. Details of the Securi-	1945-75 42,000 0 0 123,151 0 8 Investments guaranteed under Loans Guarantee Acts (N.I.) 123,151 0 8 ALANCE AT BANK on 31st March, 1930 361,420 9 OTE.—The estimated cash value of Securities held by this Fund on 31st March, 1930, was £466,588. Details of the Securities are shown in the Statement of Assets and Liabilities	on 81st Ma ties are sho (page 7). howing receipt AMOUNTS PLACE ECURITIES PUI £101,000 0 0 56,003 9 2	Es and payments du PAYM ED ON DEPOSIT RCHASED: Northern Ireland Tr Bills 4 % Treasury Bonds, 1	ring ye	ear ended £101,000 55,000	31st	March,	193	30
123,151 0 8 Investments guaranteed under Loans Guarantee Acts (N.I.) 123,151 0 8 361,420 9 BALANCE AT BANK on 31st March, 1930 101 1 Note.—The estimated cash value of Securities held by this Fund on 31st March, 1930, was £466,588. Details of the Securi-	123,151 0 8 Investments guaranteed under Loans Guarantee Acts (N.I.) 123,151 0 8 ALANCE AT BANK on 31st March, 1930 361,420 9 OTE.—The estimated cash value of Securities held by this Fund on 31st March, 1930, was £466,588. Details of the Securities are shown in the Statement of Assets and Liabilities	on 81st Ma ties are sho (page 7). howing receipt AMOUNTS PLACE ECURITIES PUI £101,000 0 0 56,003 9 2 39,827 16 5	PAYMORED ON DEPOSIT RCHASED: Northern Ireland Tr Bills 4 % Treasury Bonds, I 5 % War Stock, 1929-4	ring ye ENTS 932-34	ear ended £101,000 55,000	31st	March,	193	30
361,420 9 BALANCE AT BANK on 31st March, 1930 101 1 NOTE.—The estimated cash value of Securities held by this Fund on 31st March, 1930, was £466,588. Details of the Securi-	ALANCE AT BANK on 31st March, 1930 361,420 9 OTE.—The estimated cash value of Securities held by this Fund on 31st March, 1930, was £466,588. Details of the Securities are shown in the Statement of Assets and Liabilities	on 81st Ma ties are sho (page 7). Chowing receipt AMOUNTS PLACE SECURITIES PUT £101,000 0 0 56,003 9 2 39,827 16 5	rch, 1930, was £115,764 own in the Statement of the State	ring ye ENTS 932-34	ear ended £101,000 55,000 40,269	0 0 0 0 8 6	March,	193	30
NOTE.—The estimated cash value of Securities held by this Fund on 31st March, 1930, was £466,588. Details of the Securi-	ALANCE AT BANK on 31st March, 1930 101 1 OTE.—The estimated cash value of Securities held by this Fund on 31st March, 1930, was £466,588. Details of the Securities are shown in the Statement of Assets and Liabilities	on 81st Ma ties are sho (page 7). Showing receipt AMOUNTS PLACE SECURITIES PUI £101,000 0 0 56,003 9 2 39,827 16 5 45,005 1 6	PAYMED ON DEPOSIT RCHASED: Northern Ireland Tr Bills 4½% Treasury Bonds,1 5% War Stock, 1929-4 Ulster Loans 4½% 1945-75 Investments guarantee	ring ye ENTS 932–34 17 Stock, d under	ear ended £101,000 55,000 40,269	0 0 0 0 8 6	March,	193	~
NOTE.—The estimated cash value of Securities held by this Fund on 31st March, 1930, was £466,588. Details of the Securi-	OTE.—The estimated cash value of Securities held by this Fund on 31st March, 1930, was £466,588. Details of the Securi- ties are shown in the Statement of Assets and Liabilities	on 81st Ma ties are sho (page 7). Showing receipt AMOUNTS PLACE ECURITIES PUI £101,000 0 0 56,003 9 2 39,827 16 5 45,005 1 6	PAYMED ON DEPOSIT RCHASED: Northern Ireland Tr Bills 4½% Treasury Bonds,1 5% War Stock, 1929-4 Ulster Loans 4½% 1945-75 Investments guarantee	ring ye ENTS 932–34 17 Stock, d under	ear ended £101,000 55,000 40,269	0 0 0 0 8 6 0 0 0	March, £38,000	0	30
on 31st March, 1930, was £466,588. Details of the Securi-	on 31st March, 1930, was £466,588. Details of the Securities are shown in the Statement of Assets and Liabilities	on 81st Ma ties are sho (page 7). Showing receipt AMOUNTS PLACE SECURITIES PUT £101,000 0 0 56,003 9 2 39,827 16 5 45,005 1 6 123,151 0 8	PAYMORE DON DEPOSIT RCHASED: Northern Ireland Tr Bills 4½% Treasury Bonds, I 5% War Stock, 1929-4 Ulster Loans 4½% 1945-75 Investments guarantee Loans Guarantee Acts	ring ye ents 932-34 7 Stock, d under s (N.I.)	ear ended £101,000 55,000 40,269	0 0 0 0 8 6 0 0 0	March, £38,000	0 9	30
	ties are shown in the Statement of Assets and Liabilities	on 81st Ma ties are sho (page 7). Showing receipt AMOUNTS PLACE SECURITIES PUT £101,000 0 0 56,003 9 2 39,827 16 5 45,005 1 6 123,151 0 8 BALANCE AT BA	PAYMORE DON DEPOSIT RCHASED: Northern Ireland Tr Bills 4½% Treasury Bonds, I 5% War Stock, 1929-4 Ulster Loans 4½% 1945-75 Investments guarantee Loans Guarantee Acts ANK on 31st March, 19	ring ye ents 932-34 7 Stock, d under s (N.I.)	ear ended £101,000 55,000 40,269 42,000 123,151	0 0 0 0 8 6 0 0 8	March, £38,000	0 9	30
		on 81st Ma ties are sho (page 7). howing receipt MOUNTS PLACE ECURITIES PUI £101,000 0 0 56,003 9 2 39,827 16 5 45,005 1 6 123,151 0 8 BALANCE AT BA NOTE.—The estima	PAYMORE DON DEPOSIT RCHASED: Northern Ireland Tr Bills 15% War Stock, 1929—4 Ulster Loans 4½% 1945—75 Investments guarantee Loans Guarantee Acts ANK on 31st March, 19 ated cash value of Secu	ring ye ring ye easury Stock, dunders (N.I.)	£101,000 55,000 40,269 42,000 123,151	0 0 0 0 8 6 0 0 0 8 Fund	March, £38,000	0 9	3(

£399,521 10 10

X.—Account of Receipts and Payments during the the Residuary Share

		RE	CEIPTS.						
BALANCE, 1st April, 1929	***	•••	***	***	•••	***	£3	3	0

£3 3 0

Note.—No Securities were held by this Account

XI.—Account of Receipts and Payments during the

Receipts.						
BALANCE, 1st April, 1929	***		•••	£438	15	į
TEMPORARY ADVANCES REPAID:						
By Exchequer	£30,000	0	0			
By Government Loans Fund	63,000		0			
		-		93,000	0	(
SECURITIES SOLD:						
£250,738 3 11 Ulster Loans 4½% Stock, 1945–75	***		• • •	231,548	11	(
AMOUNTS WITHDRAWN FROM DEPOSIT	•••		•••	60,000	0	(
INTEREST AND DIVIDENDS:						
(a) Interest on Temporary Advances to—	£442	10	0			
Exchequer	591		8 6			
ATL TOTAL T	23,105		8			
Repayment of Income Tax deducted from	20,100	U	0			
dividends	5,099	2	9			
(c) Bank Interest (including Interest on Deposit Receipts)	384		3			
				29,623	5	10

year ended 31st March, 1930, in connection with Suspense Account.

PAYMENTS.

INTEREST PAID INTO EXCHEQUER pursuant to the Residuary Share Suspense Account Regulations, 1927 (No. 23 of 1928), prescribed under Section 1 of the Exchequer and Financial Provisions Act (N.I.), 1927 ...

£3 3 0

£3 3 0

on 31st March, 1930.

year ended 31st March, 1930, of the Capital Fund.

PAYMENTS.

INTEREST PAID TO THE EXCHEQUER und 4 (3) of the Exchequer and Financial Provision			ction 	£27,314	19	3
TEMPORARY ADVANCES:						
To Exchequer	• •••	£30,000 234,000				
				264,000	0	0
AMOUNTS PLACED ON DEPOSIT		•••	•••	60,000	0	0
SECURITIES PURCHASED:						
£68,000 0 Ulster Loans 4½% Stock, 1945– 1,560 4 2 Local Loans 3% Stock		£62,050 996 1				
,		-		63,046	17	8
BALANCE AT BANK on 31st March, 1930	* ***	***	• • •	248	15	4

Note.—The Securities held by the Capital Fund on 31st March, 1930, were:—

£362,627 12 5 Ulster Loans $4\frac{1}{2}\%$ Stock, 1945–75. 5,562 12 4 $2\frac{3}{4}\%$ Guaranteed Land Stock, 1921.

1,560 4 2 Local Loans 3% Stock.

385 0

1,526 14 4 4½% Conversion Stock, 1940-44.

0 Great Northern Railway Co. (I.) Con. 4%

Preference Stock.

234,000 0 0 Advances to Government Loans Fund.

The estimated cash value of the above Securities on 31st March, 1930, was £581,387.

In addition to the Securities shown above, the Fund has the reversionary interest of the sum of £510 12s. 10d. 5%War Stock, 1929-47, under the provisions of the Malone Training School Act (N.I.), 1926.

CAPITAL

XII.—Account of RECEIPTS and PAYMENTS (a) for the year of the Fund to 31st March, 1930,

created under Section 1 of the Exchequer and Financial Provisions Act (Northern Ireland), Exchequer Provisions Act (Northern

Receipts.	In respect of the year ended 81st March, 1930.	In respect of the period 1st April, 1924, to 31st March, 1930.
BALANCE on 1st April, 1929	£745 4 10	distance, another
SUMS RECEIVED FOR THE PROVISION OF PUBLIC BUILDINGS (other than Government Offices): From the Imperial Government (in accordance with the recommendation of the Northern Ireland Special Arbitration Committee) in final satisfaction of all claims under Section 34 (1) of the Government of Ireland Act, 1920, other than (i) claims already recognised by the Joint Exchequer Board, (ii) claims covered by the provisions of the Government of Ireland (Transfer and Apportionment of Property) Order, 1922		£400,000 0 0
SECURITIES SOLD: Imperial Government Treasury Bills £197,409 0 1 5% War Stock, 1929-47 144,036 11 0 5% National War Bonds, 1929 6,486 9 9 Ulster Loans 4½% Stock, 1945-75		520,977 18 6 201,339 16 1 151,238 7 6 6,121 12 5
AMOUNTS WITHDRAWN FROM DEPOSIT	237,000 0 0	237,000 0 0
REPAYMENT OF ADVANCES MADE: To the Exchequer To the Government Loans Fund	545,000 0 0 175,000 0 0	4,843,000 0 0 470,000 0 0
INTEREST AND DIVIDENDS: (a) Discount on Imperial Government Treasury Bills (b) Dividends (c) Interest on Advances to the Exchequer (d) Interest on Advances to the Government Loans Fund (e) Bank Interest (including Interest on Deposit Receipts)	6,835 8 0 1,273 18 3 1,431 1 3	4,022 6 6 3,988 9 2 45,541 16 1 2,933 19 7 3,237 9 9
	£967,285 12 4	£6,889,401 10 7

FUND No. 2.

ended 31st March, 1930, (b) for the period since the institution of the CAPITAL FUND No. 2,

1924 (14 & 15 Geo. V., ch. 13), as amended and extended by the Government Loans and Ireland), 1925 (15 & 16 Geo. V., ch. 17).

PAYMENTS.	In respect of the year ended 31st March 1930.		In respective the per 1st April, to 31st M	iod 192 Iarc	4,
Payments made pursuant to Section 1 (1) of the Act of 1924, in connection with the provision of:					
(a) Institutions for agricultural instruction or research—			000.074	10	
Greenmount Agricultural School North-West Institute, Strabane	/		£23,874 8,078		5 3
Poultry Research Division, Stormont			3,029		
Plant Breeding Division, Stormont	-		5,325		7
Animal Diseases Division, Stormont Chemical and Animal Nutrition Laboratory,	british kanadina bisania		4,194	17	3
Queen's University	**************************************		493	2	9
(b) a College for the training of school teachers, and					
hostels connected therewith:					
Stranmillis Hostel, Belfast, including 2, Royal Terrace, Belfast, and Balmoral Hall, Belfast	22,842 3	6	167,721	70	2
(c) a Royal Ulster Constabulary depot, for the purposes	22,0.22	U	101,121	10	4
of the instruction and training of members and					
officers of the force, and the storing of arms,					
equipment, and clothing	3,000 0	0	3,000	0	0
In respect of a grant to the governing body of Queen's University, Belfast, to assist that body in creeting					
an agricultural science laboratory	1,205 15	9	33,806	2	6
Payments made pursuant to Section 1 (2) of the Act of					
1924, in connection with the work of repairing					
and rendering sufficient prison premises assigned to the Government of Northern Ireland:					
Belfast Prison	2,748 19	11	20,682	5	0
Malone Training School		0	2,793		
Londonderry Criminal Lunatic Asylum	3,577 7	6	3,579	17	0
SECURITIES PURCHASED:					
Imperial Government Treasury Bills	***************************************		520,977	13	6
£197,409 0 1 5% War Stock, 1929-47	Nonegough Military		199,383		11
144,036 11 0 5% National War Bonds, 1929	southerday rescents		152,102		9
6,486 9 9 Ulster Loans 4½% Stock, 1945–75	Spitting transmission and a		6,000	0	0
AMOUNTS PLACED ON DEPOSIT	237,000 0	0	237,000	0	0
ADVANCES MADE:					
To the Exchequer	515,000 0	0	4,843,000	0	0
To the Government Loans Fund	180 ,000 0	0	640,000	0	0
INTEREST PAID to the Exchequer under Section 3 (4) (a) of the Act of 1924. (Under Section 13 (3) of the Government Loans and Exchequer Provisions Act (N.I.), 1925, income from investments is now retained in the Fund)			13,477	10	3
DATANCE AT DANK on Old Monch 1000	227 10	0	901	19	0
BALANCE AT BANK on 81st March, 1930	881 13	8	881	10	8
					7

consisted entirely of advances to the Government Loans Fund, £170,000.

XIII.—Account of the RATING RELIEF SUSPENSE ACCOUNT, created in accordance with the provisions of Section 1 of the Exchequer and Financial Provisions Act (N.I.), 1929, showing the Receipts and Payments during the year ended 31st March, 1930.

	£256,000 0 0			1,296,000 0 0	456 16 2	£1,564,456 16 2	
PAYMENTS.	ISSUED IN AID OF VOTES OF PARLIA-MENT (Class III., No. 7, GRANTS to Local Authorities), in accordance with Section 2 (2) of the Finance Act (Northern Ireland), 1929	SECURITIES PURCHASED: £161,729 7 7 Uster Loans 419, Stock	£150,000 0 0 1,146,000 0 0	AMOUNTS PLACED ON DEPOSIT	BALANCE AT BANK on 31st March, 1930		Note.—The Securities held by the Rating of Relief Suspense Account on 31st March, 1980, were:
Receipts.	BALANCE at 1st April, 1929 £25,087 6 1 SECURITIES SOLD:	AMOUNTS WITHDRAWN FROM DEPOSIT 1,516,000 0 0	DENDS: orthern Ireland Treasury	Bills (net) 11,265 10 10 (b) Bank Interest (including Interest on Deposit Receipts) 103 19 3		21,564,456 16 2	Note.—The Securities held by the Rating of Rel

£180,940. 30,000 0 0 Northern Ireland Treasury Bills, and the estimated cash value at that date was I have examined the foregoing accounts and have obtained all the information and explanations that I have required. I certify, as the result of my audit, that in my opinion those accounts are correct.

Belfast, 10th November, 1930.

MINISTRY OF FINANCE,

Comptroller and Auditor-General W. R. Maconkey,

Accounting Officer.

G. C. Duggan,

GOVERNMENT OF NORTHERN IRELAND.

ACCOUNTS OF

CAPITAL RECEIPTS AND PAYMENTS

AND OF

Earnings on Capital Advances or Investments,

TOGETHER WITH VARIOUS SUBSIDIARY ACCOUNTS, FOR THE YEAR ENDED 31st March, 1929.

[Presented pursuant to Section 6 of the Exchequer and Financial Provisions Act (Northern Ireland), 1923.]

Ordered by the House of Commons to be printed 14th October, 1930.

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The Accounts of the Agricultural Development Fund for 1928-29 and subsequent years will be found in the annual volumes of "Appropriation and Consolidated Fund Services Accounts."

I.—Capital (Receipts and Payments) Account, showing receipts

RECEIPTS.

SUMS RAISED BY CREATION OF DEBT (i	ncluding inter-	depar	tmental		
(i) Ulster Savings Certificates issued	£475,072 19	3			
(ii) Temporary Borrowings :— Northern Ireland Treasury Bills : Government Funds £2,726,000 0 0 Other sources 1,945,000 0 0	4,671,000 0	0			
(iii) Advances to Exchequer from Government Loans Fund for Capital Expenditure re- payable by annuities charged on Votes: For Grants under the Housing Acts (N.I.) £384,740 0 0 For erection, etc., of Police Barracks 17,000 0 0					
Tonce Darracks 17,000 0 0	401,740 0	0			
(iv) Temporary Advances from Capital Funds		0			
(11) Zomporaty 114 (ando			,874,812	19	3
REPAYMENT OF ADVANCES MADE TO T	HE		707 218	0	0
REPAYMENT OF ADVANCES MADE TO TUNEMPLOYMENT FUND	нЕ	•••	797,318	0	0
	HE	•••	797,318	0	0
UNEMPLOYMENT FUND REVENUE APPROPRIATED TO CAPITAL	HE £248,615-13		797,318	0	0
UNEMPLOYMENT FUND REVENUE APPROPRIATED TO CAPITAL PURPOSES:	£248,615·13		797,318	0	0
UNEMPLOYMENT FUND REVENUE APPROPRIATED TO CAPITAL PURPOSES: (i) Exchequer Surplus realised in 1927–28 (ii) Sums charged on the Consolidated Fund			797,318	0	0
UNEMPLOYMENT FUND REVENUE APPROPRIATED TO CAPITAL PURPOSES: (i) Exchequer Surplus realised in 1927–28 (ii) Sums charged on the Consolidated Fund for issue to Reserve Fund and Sinking Funds, as per contra (iii) Sums charged on Votes of Parliament for repayment of advances from the Government Loans Fund, as per contra: For Grants under the Housing Acts (N.I.)	£248,615 13 286,870 0		797,318	0	0
UNEMPLOYMENT FUND REVENUE APPROPRIATED TO CAPITAL PURPOSES: (i) Exchequer Surplus realised in 1927–28 (ii) Sums charged on the Consolidated Fund for issue to Reserve Fund and Sinking Funds, as per contra (iii) Sums charged on Votes of Parliament for repayment of advances from the Government Loans Fund, as per contra: For Grants under the Housing Acts	£248,615 13 286,870 0	0	797,318 562,327	0	7

and payments during the year ended 31st March, 1929.

PAYMENTS.

ISSUES FOR REDEMPTION OF DEBT (including repayments departmental borrowings):	of inter-		
(i) Ulster Savings Certificates (Principal) £219,576 17 6 (ii) Temporary Borrowings:—			
Northern Ireland Treasury Bills redeemed: Government Funds £2,314,000 0 0 Other sources 2,005,000 0 0 4,319,000 0 0			
(iii) Advances from the Government Loan Fund in respect of: Grants under the Housing Acts (N.I.) £24,420 8 1			
Issues for erection, etc., of Police Barracks 2,421 3 10			
(iv) Temporary Advances from Capital Funds repaid 517,000 0 0			
	5,082,418	9	5
ADVANCES TO THE UNEMPLOYMENT FUND	1,064,000	0	0
ADVANCES UNDER LISBURN ELECTRIC SUPPLY CO. (AGREEMENT) ACT (N.I.), 1927	1,450	0	0
ISSUES FOR CAPITAL EXPENDITURE: Grants under the Housing Acts (N.I.) £384,740 0 0 Erection, etc., of Police Barracks 17,000 0 0	401,740	0	0
ISSUES TO SINKING FUNDS: (i) For the purpose of securing fixed revenues in perpetuity in lieu of varying terminable annuities: Land Purchase Sinking Fund £94,000 0 0 (ii) For meeting the estimated liability in			
respect of Interest on Ulster Savings Certificates outstanding on 31st March, 1928: Ulster Savings Certificates (Interest) Sinking Fund 92,870 0 0			0
	186,870	0	0
ISSUES TO RESERVE FUND FOR REDUCTION OF CAPITAL LIABILITIES:			
(i) Exchequer Surplus (part) for year 1927-28 £128,615 13 8 (ii) Issues charged on the Consolidated Fund 100,000 0 0	228,615	13	8
ISSUE TO RATING RELIEF SUSPENSE ACCOUNT UNDER EXCHEQUER AND FINANCIAL PROVISIONS ACT (N.I.), 1929:			
Exchequer Surplus (part) for the year 1927-28	120,000	0	0
EXCHEQUER (REVENUE AND EXPENDITURE) ACCOUNT:			
In respect of sums temporarily appropriated to meet issues from the Consolidated Fund under the provisions of the Unemploy- ment Fund Acts (N.I.) in excess of Capital Receipts available		1	9
available	149,004		
	7,234,458	4	10

1i.—Income (Gapital Earnings) Account, showing the the year ended

RECEIPTS. INTEREST RECEIVED ON LOANS AND ADVANCES MADE: Interest on Advances to Unemployment Fund ... £207,878 10 8 Sums charged on Votes of Parliament for payment of Interest on Advances from the Government Loans Fund, as per contra: Grants under the Housing Acts (N.I.) ... £39,139 11 11 Issues for Erection, etc., of Police Barracks ... 3,738 5 6

£250,756 8 1

42,877 17 5

III.—Statement of Assets and Liabilities

Liabilities.			
PUBLIC DEBT (including inter-departmental borrowings):			
(i) Ulster Savings Certificates £2,595,805 8 2			
(ii) Temporary Borrowings—Northern Ireland			
Treasury Bills:			
From Government Funds £1,070,000 0 0			
From other sources 160,000 0 0			
(iii) Government Loans Fund in respect of			
Advances to the Exchequer for:			
Grants under the Housing			
Acts (N.I.) £999,819 19 5			
Erection, etc., of			
Police Barracks 83,686 18 9			
1.083.506 18 2			
(iv) Temporary Advances from Capital Funds 30,000 0 0			
	£4,939,312	6	4
	**,505,012	U	*#
REVENUE (EXCHEQUER ACCOUNT) FOR SUMS TEMPOR-			
ARILY APPROPRIATED (see page 5):			
Balance as per last account £205,624 9 10			
Less—Reimbursement in current year 149,364 1 9			
	56,260	8	1
CANTARODITING CDANIES (* 1. N. () T. I. I. ()			
SANATORIUM GRANT apportioned to Northern Ireland by the			
Joint Exchequer Board under the Transfer of Property			
(Sanatorium Grant) (Northern Ireland) Order, 1922:			
Balance as per last account	20,628	18	9
RESERVE FUND (Capital Liabilities)	889,752	0	4
SINKING FUNDS:			
Land Purchase Sinking Fund £775,887 11 5			
Church Temporalities Sinking Fund 82,150 19 10			
Ulster Savings Certificates (Interest) Sinking			
Fund 360,044 11 11			
	1,218,083	3	2
	£7,124,036	11	8

earnings on Capital advances or investments during 31st March, 1929.

PAYMENTS.						
INTEREST ON DEBT (including interest on inter	-depart	men	tal			
borrowings): (i) Ulster Savings Certificates (Interest) Repaid (ii) Temporary Borrowings—Discount (net) on Northern Ireland Treasury Bills:				£23,759	8	4
	23,234 $16,739$		9 - 7 —	39,973	9	4
Issues for Erection, etc., of Police	39,139					
Barracks	3,738	5	6	42,877	17	5
(iv) Interest on Advances from Capital Funds (v) Interest on Temporary Bank Overdrafts (Exchequer)	***	••		2,272	16	
EXCESS OF RECEIPTS OVER PAYMENTS, rec	ceived	••	•	1,101	11	0
into the Exchequer				140,681	4	7
				£250,756	8	1
as at 31st March, 1929.	THE STATE OF T					
Assets.						
LOANS OUTSTANDING: *Grants under the Housing Acts (N.I.) *Issues for Erection, etc., of Police Barracks Advances to Unemployment Fund—		9 19 6 18	5 9			
†Less amount written off 424,434 0 0		0 0	0			
Current Account	823 04	3 0		04 000 000	10	
INVESTMENTS AT COST: Reserve Fund (Capital Liabilities)— £127,003 13 1 Ulster Loans 4½% Stock, 1945-75	5 118,23 240,58	1 19 9 17	4 11	£4,908,899	18	Z
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	86,81 114,78 93,00 228,00	7 12 6 15 0 0 0 0	11 6 0 0	001 400		0
#127,003 13 1 Ulster Loans 4½% Stock, 1945-75 236,473 8 5 5 % War Stock, 1929-47 114,040 7 7 3½% Conversion Stock, 1961 117,682 2 1 4½% Conversion Stock, 1940-44 105,835 3 11 4% Consolidated Stock 228,000 0 Northern Ireland Treasury Bills Land Purchase Sinking Fund— #394,816 4 11 Ulster Loans 4½% Stock, 1945-75 221,933 18 0 3% Local Loans Stock 136,465 9 11 3% Guaranteed Stock, 1939 42,483 2 9 4½% Conversion Stock, 1940-44	363,76 140,78 85,89 41,30	5 0 9 6 0 11	0 0 0 0 3 1 0	881,426	5	8
Land Purchase Sinking Fund— \$394,816	363,76 140,78 85,89 41,30	5 0 9 6 0 11 0 0	0 3 1			8
Land Purchase Sinking Fund— #394,816 # 11 Ulster Loans #4	363,76 140,78 85,89 41,30 30,90 7,52 104,00	5 0 9 6 0 11 0 0 3 15 1 3 0 0 8 7 4 8 1 14	0 3 1 0 0 0 0 0	774,169	15	4
Land Purchase Sinking Fund— #394,816	6 363,76 140,78 85,89 41,30 30,90 7,52 104,00 33,73 7,97 28,70 28,70 17,70 268,66 18,64 17,00	5 0 9 6 0 11 0 0 3 15 1 3 0 0 0 8 7 4 8 1 14 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	0 3 1 0 0 0 0 0		15	
Land Purchase Sinking Fund— #394,816 4 11 Ulster Loans 4½% Stock, 1945-75 221,933 13 0 3% Local Loans Stock 136,465 9 11 3% Guaranteed Stock, 1939 42,483 2 9 4½% Conversion Stock, 1940-44 31,500 0 0 Nelson Steam Navigation Co. 5% Guaranteed Deb. Stock 8,265 0 0 Guaranteed 4½% Bonds 104,000 0 0 Northern Ireland Treasury Bills Church Temporalities Sinking Fund— #36,160 9 9 Ulster Loans 4½% Stock, 1945-75 12,657 6 10 3% Guaranteed Stock, 1939 7,912 5 5 4½% Conversion Stock 7,912 5 5 5 4½% Conversion Stock, 1940-44 Ulster Savings Certificates (Interest) Sinking Fund— #285,587 13 3 5% War Stock, 1929-47 19,245 17 11 4½% Conversion Stock, 1940-44 16,535 4 7 5% Treasury Bonds, 1933-35	3 363,766 140,788 85,89 41,30 30,90 7,52 104,00 33,73 7,97 28,70 28,70 1,70 268,66 18,64 17,00 35,00 1,70 2,7	5 0 0 11 0 0 0 11 1 0 0 0 3 1 15 1 14 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	0 3 1 0 0 0 0 0 0 0 0 0	774,169 78,114 359,307	15	4
Land Purchase Sinking Fund— #394,816	6 363,766 140,78 85,89 41,30 6 30,90 7,52 8 104,00 6 33,73 7,97 28,70 7,70 28,70 17,00 8,32 1,71 4,03	5 0 0 9 0 11 0 0 0 0 0 0 0 0 0 0 0 0 0 0	0 3 1 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	774,169 78,114	15	4

<sup>These are capital issues repayable by means of terminable annuities charged on Votes of Parliament (see page 4).
This sum was written off in accordance with the provisions of Section 1 of the Unemployment Insurance (Agreement) Act (N.I.), 1929.
This excess of liabilities was cancelled on 30th Sept., 1929, by the redemption of Treasury Bills, a sum of £107,301 10s. being transferred from the Reserve Fund to the Exchequer for this purpose.</sup>

IV.—Account showing the disposal of the Exchequer

RECEIPTS.

SURPLUS of Income over Expenditure, 1927-28

... £248,615 18 8

£248,615 13 8

V.—Account of Issues from the Consolidated Fund, for

- (a) securing FIXED REVENUES IN PERPETUITY in
- (b) meeting the ESTIMATED LIABILITY in respect of on 31st March, 1928.

RECEIPTS.

ISSUES from the Consolidated Fund

... £186,870 0 0

£186,870 0 0

VI.—Reserve Fund (Capital Liabilities) Account, showing receipts

Receipts.			
BALANCE, 1st April, 1928	£278,321	19	4
EXCHEQUER SURPLUS (part) for the year 1927-28	128,615	13	8
ISSUES from the Consolidated Fund pursuant to Section 2 (1) of the Exchequer and Financial Provisions Act (N.I.), 1927	100,000	0	0
SECURITIES SOLD: £34,313 10 8 4½% Conversion Stock, 1940–44 £33,884 12 3 90,457 8 8 5% Treasury Bonds, 1933–35 93,000 0 0	126,884	12	3
INTEREST AND DIVIDENDS: (a) Discount on Northern Ireland Treasury Bills (net) £2,899 15 3 (b) Dividends 29,629 2 11			
Repayment of Income Tax deducted from Dividends 1,473 7 2			
(c) Bank Interest 451 5 9	34,453	11	1
	£668,275	16	4

Surplus realised in the year ended 31st March, 1928.

PAYMENTS. ISSUES TO: Reserve Fund (Capital Liabilities) under Sec. 2 of the Exchequer and Financial Provisions Act (N.I.), 1923 Rating Relief Suspense Account under Sec. 1 ... £128,615 13 8 of the Exchequer and Financial Provisions Act (N.I.), 1929 120,000 0 0 *** *** *** £248,615 13 B £248,615 13 8 the year ended 31st March, 1929, for the purpose oflieu of VARYING TERMINABLE ANNUITIES; INTEREST on ULSTER SAVINGS CERTIFICATES outstanding PAYMENTS. ISSUES TO: Land Purchase Sinking Fund ... £94,000 0 0 Ulster Savings Certificates (Interest) Sinking *** *** *** 92,870 0 0 - £186,870 0 () £186,870 0 0 and payments during the year ended 31st March, 1929. PAYMENTS. ISSUED to Exchequer pursuant to Sec. 1 of the Exchequer and Financial Provisions Act (N.I.), 1927, in respect of final adjustment of Residuary Share of Reserved Taxes for the year 1926–27 £35,253 3 0 SECURITIES PURCHASED: £96,187 8 7 5% War Stock, 1929-47 £99,000 0 97,709 18 6 4½% Conversion Stock, 1940–44 96,000 90,457 8 8 5 % Treasury Bonds, 1933–35 93,000 3,803 2 2 3½% Conversion Stock, 1961... 2,975 13,551 0 0 Ulster Loans 4½% Stock, 1945–75 12,721 105,835 3 11 4% Consolidated Stock ... 93,000 96,000 0 93,000 0 0 2,975 18 8 0 0 105,835 3 11 4% Consolidated Stock ... 93,000 0 228,000 0 0 Northern Ireland Treasury Bills 228,000 0 0 0 624,696 18 8 BALANCE AT BANK on 31st March, 1929 ... 8,325 14 8 ...

Note. -- The estimated eash value of Securities held by this Fund

on 31st March, 1929, was £876,086.

£668,275 16 4

VII.—Land Purchase Sinking Fund Account, showing receipts

	RECEIPT	a						
BALANCE, 1st April, 1928	ILECEIF I		•••			£42,728	6	1
ISSUES FROM CONSOLIDATED	FUND,	being	sum set	asi	de			
during financial year 1928-29	***	• • • •	***		• • •	94,000	0	0
SECURITIES SOLD: £48,000 0 0 Northern Irelan	nd Transis	my Billa	248 000	0	0			
46,666 13 4 5% National V			£40,000	U				
1st Feb., 192			49,000	0	0	08 000	_	
INTEREST AND DIVIDENDS:						97,000	0	0
(a) Discount on Northern Irel	and Treas	sury						
Bills (net)	***		£1,636		9			
(b) Dividends Repayment of Income T	'ax dedu	cted	28,614	10	4			
from dividends			3,854	7	8			
(c) Bank Interest		•••	160	8	6	34,266	5	3
						04,200		
						£267,994	11	4
VIII.—Church Tempor	alities S	inkin	g Fund	A	cco	unt. sho	wi	ng
			8					_
	RECEIPT	rs.						-
BALANCE, 1st April, 1928		***				£2,277	15	7
SUMS RECEIVED from Sale of Terminable Church Revenue	Permanen		Redempt	tion	of	-10,532	6	9
INTEREST AND DIVIDENDS:	***	***	***		• • •	~10,002	U	0
(a) Dividends		• • •	£3,158	13	3			
Repayment of Income 7		cted	000	0				
from dividends (b) Bank Interest	•••	•••	266 59	8 13	6			
(6) 22011 22001030	***					3,484	14	9
						£16,294	17	1
								-
IX.—Ulster Savings Certific	ates (In	terest) Sinki	ng	F	and Acc	oui	nt,
	RECEIP	rs						anced tree.
BALANCE, 1st April, 1928	•••		•••			£17,082	9	0
ISSUES FROM CONSOLIDATED	D FUND	being	sum set	as	ide			
during financial year 1928-29	***	•••	•••		***	92,870	0	0
SECURITIES SOLD:								
£30,000 0 0 Northern Irela				0	0			
21,012 3 5 4½% Conversion 130 1 7 Ulster Loans			20,500	U	0			
1945-75	•••	• • •	122	15	3			
INTEREST AND DIVIDENDS:						50,622	15	3
(a) Discount on Northern Ire	land Trea	sury						
Bills (net)		***.	£1,017		1			
(b) Dividends Repayment of Income Tax	deducted	from	13,584	10	7			
Dividends	•••	***	83	5	3			
(c) Bank Interest	***	***	71	19	9	14 870	4 10	0
						14,756		
						£175,331	18	11

and payments during the year ended 31st March, 1929.

			PAYMENTS.						
SECURITIES									
£31,500	0	0	Nelson Steam Navigation Co.	690 009	7 2	0			
21,012	3	5	5% Gtd. Debenture Stock 4½% Conversion Stock,	£30,903		0			
6,154	14.	ß	1940-44 3% Guaranteed Stock, 1939	20,500 3,935	0	9			
46,666			5% National War Bonds, 1st Feb., 1929	49,722	7	6			
9,816	4]	11	Ulster Loans 4½% Stock, 1945–75	,	0				
152,000	0	0	Northern Ireland Treasury Bills	9,215		0			
			Dills	152,000	0		£266,276	15	9
BALANCE A	ГВ	AN	NK on 31st March, 1929	•••			1,717	16	1
			ed cash value of Securities heleh, 1929, was £777,622.	d by this	Fu	ınd			
							£267,994	11	4
SECURITIES									
			4½% Conversion Stock,						
70.000	0	0	1940–44	£2,500	0	0			
10,369	3	3	Ulster Loans 4½% Stock, 1945-75	9,758	7	R			
			103010				£12,258	7	8
BALANCE A	тв	AN	NK on 81st March, 1929	***		•••	4,036	9	Ē
			ed cash value of Securities helech, 1929, was £78,032.	ld by this	Fu	ınd			
							£16,294	17	1
showing rec	eip	ts	and payments during ye	ar ended	13	1st	March,	192	29.
			PAYMENTS.						
SECURITIES	PU	JR	CHASED:						
£85,000	0	0	Northern Ireland Treasury Bills	£85,000	0	0			
71,204	13	5	5% War Stock, 1929–47	72,594	_	5			
16,535		7	5% Treasury Bonds, 1933–35	17,000	0	0			
							£174,594	15	ē
BALANCE A	ТВ	BAN	NK on 31st March, 1929	***		•••	. 737	4	6

Note.—The estimated cash value of Securities held by this Fund on 31st March, 1929, was £359,933.

X.—Account of Receipts and Payments for the the Residuary Share

£141,086 14 11

RECEIPTS.						
BALANCE, 1st April, 1928				. £1,451	18	3
SECURITIES SOLD: £108,000 Northern Ireland Treasury Bills	• • • •	•••		. 108,000	0	0
INTEREST ON INVESTMENTS: Discount on Northern Ireland Treasury Bills (net)	,,		149	3	8
BANK INTEREST	•••			16	6	6
				£109,617	8	5
Note	-No Sec	urities wer	e hel	d by this A	ccoy	ınt
		Andrew y at the second of the				
XI.—Account of I						
Receipts.						
BALANCE, 1st April, 1928				. £1,658	13	17
	•••			. £1,658	13	11
BALANCE, 1st April, 1928		 of Section	n 3 (S	2)	13	
BALANCE, 1st April, 1928 MALONE TRAINING SCHOOL: Balance paid into the Capital Fund under the p		of Section	n 3 (2	2)		
BALANCE, 1st April, 1928 MALONE TRAINING SCHOOL: Balance paid into the Capital Fund under the p of the Malone Training School Act (N.I.), 199 TEMPORARY ADVANCES REPAID: By Exchequer		£36,000	0	?) 705		
BALANCE, 1st April, 1928 MALONE TRAINING SCHOOL: Balance paid into the Capital Fund under the p of the Malone Training School Act (N.I.), 199 TEMPORARY ADVANCES REPAID:		•••	•	?) 705	8	(
BALANCE, 1st April, 1928 MALONE TRAINING SCHOOL: Balance paid into the Capital Fund under the p of the Malone Training School Act (N.I.), 199 TEMPORARY ADVANCES REPAID: By Exchequer		£36,000	0	2) 705	8	(
BALANCE, 1st April, 1928 MALONE TRAINING SCHOOL: Balance paid into the Capital Fund under the p of the Malone Training School Act (N.I.), 199 TEMPORARY ADVANCES REPAID: By Exchequer By Government Loans Fund SECURITIES SOLD: £66,558 9 1 Ulster Loans 4½% Stock, 1945-75		£36,000 12,000 62,258	0 0	2) 705 0 0 - 48,000	8	(
BALANCE, 1st April, 1928 MALONE TRAINING SCHOOL: Balance paid into the Capital Fund under the p of the Malone Training School Act (N.I.), 193 TEMPORARY ADVANCES REPAID: By Exchequer By Government Loans Fund SECURITIES SOLD:		£36,000 12,000 62,258	0 0	2) 705 0 0 - 48,000	8	(
BALANCE, 1st April, 1928 MALONE TRAINING SCHOOL: Balance paid into the Capital Fund under the p of the Malone Training School Act (N.I.), 199 TEMPORARY ADVANCES REPAID: By Exchequer By Government Loans Fund SECURITIES SOLD: £66,558 9 1 Ulster Loans 4½% Stock, 1945-75		£36,000 12,000 62,258	0 0	2) 705 0 0 48,000	8	(
BALANCE, 1st April, 1928 MALONE TRAINING SCHOOL: Balance paid into the Capital Fund under the p of the Malone Training School Act (N.I.), 193 TEMPORARY ADVANCES REPAID: By Exchequer By Government Loans Fund SECURITIES SOLD: £66,558 9 1 Ulster Loans 4½% Stock, 1945-75 4 15 10 2¾% Guaranteed Land Stock, 192 INTEREST AND DIVIDENDS: (a) Interest on Temporary Advances to—		£36,000 12,000 62,258 3	0 0	2) 705 0 0 48,000 1 8 - 62,261	8	(
BALANCE, 1st April, 1928 MALONE TRAINING SCHOOL: Balance paid into the Capital Fund under the pof the Malone Training School Act (N.I.), 192 TEMPORARY ADVANCES REPAID: By Exchequer	···· ···· 1 ····	£36,000 12,000 62,258 3	12 14	2) 705 0 0 - 48,000 1 8 - 62,261	8	(
BALANCE, 1st April, 1928 MALONE TRAINING SCHOOL: Balance paid into the Capital Fund under the p of the Malone Training School Act (N.I.), 192 TEMPORARY ADVANCES REPAID: By Exchequer By Government Loans Fund SECURITIES SOLD: £66,558 9 1 Ulster Loans 4½% Stock, 1945-75 4 15 10 2¾% Guaranteed Land Stock, 192 INTEREST AND DIVIDENDS: (a) Interest on Temporary Advances to—	··· ··· 1 ···	£36,000 12,000 62,258 3	0 0 12 1 4	2) 705 0 0 48,000 1 8 - 62,261	8	(
BALANCE, 1st April, 1928 MALONE TRAINING SCHOOL: Balance paid into the Capital Fund under the p of the Malone Training School Act (N.I.), 192 TEMPORARY ADVANCES REPAID: By Exchequer By Government Loans Fund SECURITIES SOLD: £66,558 9 1 Ulster Loans 4½% Stock, 1945-75 4 15 10 2¾% Guaranteed Land Stock, 192 INTEREST AND DIVIDENDS: (a) Interest on Temporary Advances to— Exchequer Government Loans Fund (b) Dividends Repayment of Income Tax deducted	 1 1 from	£36,000 12,000 62,258 3 143 447 22,257	12 1 4	2) 705 0 0 48,000 1 8 - 62,261	8	(
BALANCE, 1st April, 1928 MALONE TRAINING SCHOOL: Balance paid into the Capital Fund under the pof the Malone Training School Act (N.I.), 192 TEMPORARY ADVANCES REPAID: By Exchequer By Government Loans Fund SECURITIES SOLD: £66,558 9 1 Ulster Loans 4½% Stock, 1945-75 4 15 10 2¾% Guaranteed Land Stock, 192 INTEREST AND DIVIDENDS: (a) Interest on Temporary Advances to— Exchequer Government Loans Fund	1	£36,000 12,000 62,258 3 143 447 22,257 5,516	12 1 4 12 7 6	2) 705 0 0 48,000 1 8 - 62,261	8	(

period ended 31st March, 1929, in connection with Suspense Account.

PAYMENTS.			
SECURITIES PURCHASED:			
£54,000 0 0 Northern Ireland Treasury Bills	£54,000	0	0
PAYMENTS to Exchequer pursuant to Section 1 of the Exchequer and Financial Provisions Act (N.I.), 1927, in respect of final adjustment of Residuary Share of Reserved Taxes for the year 1926–27	54,864	8	10
INTEREST PAID INTO EXCHEQUER under the provisions of the Exchequer and Financial Provisions Act (N.I.), 1927, Ministry of Finance Rule No. 23 of 1928	749	16	7
BALANCE AT BANK on 81st March, 1929	3	3	0
	£109,617	8	5
on 31st March, 1929.			
year ended 31st March, 1929, of the Capital Fund.			
			_
PAYMENTS.			
INTEREST PAID TO THE EXCHEQUER under the provisions of Section 4 (3) of the Exchequer and Financial Provisions Act (N.I.), 1923	£28,147	17	0
REGISTRATION FEE in connection with transfer of Stock	,	2	6
		_	
TEMPORARY ADVANCES: To Exchequer £36,000 0 0			
To Government Loans Fund 75,000 0 0	111,000	0	0
SECURITIES PURCHASED:			
£1,526 14 4 4½% Conversion Stock, 1940-44	1,500	0	()
BALANCE AT BANK on 31st March, 1929	438	15	5
Note.—The Securities held by the Capital Fund on 31st March, 1929,			
were:— $£545,365$ 16 4 Ulster Loans $4\frac{1}{2}\%$ Stock, 1945–75.			
5,562 12 4 23% Guaranteed Land Stock, 1921.			
1,526 14 4 $4\frac{1}{2}$ % Conversion Stock, 1940-44. *385 0 0 Great Northern Railway Co. (I.) Con. 4%			
Preference Stock.			
63,000 0 0 Advances to Government Loans Fund. The estimated cash value of the above Securities on 31st March,			
1929, was £578,733. In addition to the Securities shown above, the Fund has the			
reversionary interest of the sum of £510 12s. 10d. 5% War Stock, 1929–47, under the provisions of the Malone Training			
School Act (N.I.), 1926.			
	£141,086	14	17

£141,086 14 11

^{*}Transferred to the Fund under the provisions of Section 3 (2) of the Malone Training School Act (N.I.), 1926.

CAPITAL

XII.—Account of RECEIPTS and PAYMENTS (a) for the year of the Fund to 31st March, 1929,

created under Section 1 of the Exchequer and Financial Provisions Act (Northern Ireland), Exchequer Provisions Act (Northern

Exchequel I lovisions Act (Not				
Receipts.	In respect of the year ended RECEIPTS. RECEIPTS. In respect of the year ended 81st March, 1929.			
BALANCE on 1st April, 1928	£6,134 7 11			
SUMS RECEIVED FOR THE PROVISION OF PUBLIC BUILDINGS (other than Government Offices): From the Imperial Government (in accordance with the recommendation of the Northern Ireland Special Arbitration Committee) in final satisfaction of all claims under Section 34 (1) of the Government of Ireland Act, 1920, other than (i) claims already recognised by the Joint Exchequer Board, (ii) claims covered by the provisions of the Government of Ireland (Transfer and Apportionment of Property) Order, 1922		£400,000 0 0		
reportionment of Property) Order, 1022		2400,000		
SECURITIES SOLD:				
Imperial Government Treasury Bills $197,409$ 0 1 5% War Stock, $1929-47$ $144,036$ 11 0 5% National War Bonds, 1929 $6,486$ 9 9 Ulster Loans $4\frac{1}{2}\%$ Stock, $1945-75$	201,839 16 1 151,238 7 6 6,121 12 5	520,977 18 6 201,339 16 1 151,238 7 6 6,121 12 5		
REPAYMENT OF ADVANCES MADE:				
To the Exchequer To the Government Loans Fund	481,000 0 0	4,298,000 0 0 295,000 0 0		
INTEREST AND DIVIDENDS:				
(a) Discount on Imperial Government Treasury Bills (b) Dividends (c) Interest on Advances to the Exchequer (d) Interest on Advances to the Government Loans Fund (e) Bank Interest	3,988 9 2 2,129 4 8 282 5 7 197 6 0	4,022 6 6 3,988 9 2 38,706 8 1 1,660 1 4 1,806 8 6		
	£852,431 9 4	£5,922,861 3 1		

FUND No. 2.

ended 31st March, 1929, (b) for the period since the institution of the CAPITAL FUND No. 2,

1924 (14 & 15 Geo. V., ch. 13), as amended and extended by the Government Loans and Ireland), 1925 (15 & 16 Geo. V., ch. 17).

PAYMENTS.	In respect of the year ended 31st March, 1929.	In respect of the period 1st April, 1924, to 31st March, 1929.
EXPENDITURE ON PUBLIC BUILDINGS: Payments made pursuant to Section 1 (1) of the Act of 1924, in connection with the provision of: (a) Institutions for agricultural instruction or research— Greenmount Agricultural School North-West Institute, Strabane Poultry Research Division, Stormont Plant Breeding Division, Stormont Animal Diseases Division, Stormont Chemical and Animal Nutrition Laboratory, Queen's University (b) a College for the training of school teachers, and hostels connected therewith: Stranmillis Hostel, Belfast, including 2, Royal	£264 2 6 	£23,874 16 5 8,078 15 3 3,029 13 0 5,325 0 7 4,194 17 3 493 2 9
Terrace, Belfast, and Balmoral Hall, Belfast Payments made pursuant to Section 1 (2) of the Act of 1924, in connection with the work of repairing and rendering sufficient prison premises assigned to the Government of Northern Ireland:	25,134 7 7	144,879 6 8
Belfast Prison	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	17,933 5 1 1,763 11 7 2 9 6
Payment made pursuant to Section 1 (1) of the Act of 1924, in respect of a grant to the governing body of Queen's University, Belfast, to assist that body in erecting an agricultural science laboratory	3,635 12 0	32,600 6 9
SECURITIES PURCHASED: Imperial Government Treasury Bills £197,409 0 1 5% War Stock, 1929-47 144,036 11 0 5% National War Bonds, 1929 6,486 9 9 Ulster Loans 4½% Stock, 1945-75	199,383 1 11 152,102 7 9 6,000 0 0	520,977 13 6 199,383 1 11 152,102 7 9 6,000 0 0
ADVANCES MADE: To the Exchequer To the Government Loans Fund	291,000 0 0 165,000 0 0	4,328,000 0 0 460,000 0 0
INTEREST PAID to the Exchequer under Section 8 (4) (a) of the Act of 1924. (Under Section 13 (3) of the Government Loans and Exchequer Provisions Act (N.I.), 1925, income from investments is now retained in the Fund)		13,477 10 3
BALANCE AT BANK on 81st March, 1929	745 4 10	745 4 10
	£852,431 9 4	£5,922,861 3 1

consisted of— Advances to Exchequer £30,000. 165,000.

XIII.—Account of the RATING RELIEF SUSPENSE ACCOUNT created in accordance with the provisions of Section 1 of the Exchequer and Financial Provisions Act (N.I.), 1929, showing the Receipts and Payments during the period ended 31st March, 1929.

PAYMENTS.	easury £400,000	BALANCE AT BANK on 31st March, 1929 25,087 6 1		£425,087 6 1	Nore.—The Securities held on 31st March, 1929, consisted of Northern Ireland Treasury Bills to the amount of £400,000.	G. C. Duggan, Accounting Officer.
Receipts.	ISSUE FROM EXCHEQUER of portion of annual surplus (1927–28), pursuant to Section 1 (1) of the Exchequer and Financial Provisions Act (N.I.), 1929 £120,000 0 0	ISSUE FROM EXCHEQUER, charged on the Consolidated Fund, pursuant to Section 1 (2) of the Exchequer and Financial Provisions Act (N.I.), 300,000 0 0	INTEREST AND DIVIDENDS: Discount on Northern Ireland Treasury Bills 5,087 6 1	<u>\$425,087 6 1</u>	Norg.—The Securities held on 31st March, 1929, consisted o	Ministry of Finance, Belfast, 31st October, 1929.

I have examined the foregoing accounts and have obtained all the information and explanations that I have required. I certify, W. R. Maconkey, as the result of my audit, that in my opinion those accounts are correct

Comptroller and Auditor-General.

ACCOUNTS OF

CAPITAL RECEIPTS AND PAYMENTS

AND OF

Earnings on Capital Advances or Investments,

TOGETHER WITH VARIOUS SUBSIDIARY ACCOUNTS, FOR THE YEAR ENDED 31st March, 1928.

[Presented pursuant to Section 6 of the Exchequer and Financial Provisions Act (Northern Ireland), 1923.]

Ordered by the House of Commons to be printed 29th November, 1928.

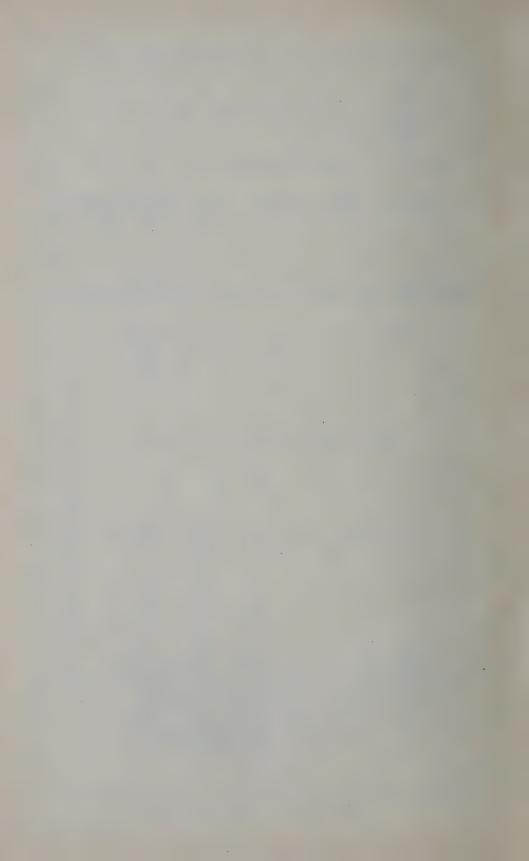
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	(b) meeting the estimated liability in respect of interest on Ulster Savings Certificates outstanding on 31st March, 1927	
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I.—Capital (Receipts and Payments) Account, showing receipts

RECEIPTS.						
BALANCE (forming part of General Balance in land) April, 1927	Exchequer) 	at	1st	£6,757	17	6
SUMS RAISED BY THE CREATION OF DE	BT:					
(i) Ulster Savings Certificates issued	£443,104	0	2			
(ii) Temporary Borrowings (including renewals of Treasury Bills)	5,525,000	0	0			
(iii) Advances to Exchequer from Government Loans Fund for Capital Expenditure re- payable by annuities charged on Votes: For Grants under the Housing Acts						
(N.I.)	141,800					
For Erection, etc., of Police Barracks	4,500	0		6,114,404	0	2
	***			0,111,101		_
REPAYMENT OF ADVANCES MADE TO THE UNEMPLOYMENT FUND	·			562,283	0	0
REVENUE APPROPRIATED TO CAPITAL PURPOSES:						
(i) Exchequer Surplus realised in 1926-27	£35,253	3	0			
(ii) Sums charged on the Consolidated Fund for issue to Reserve Fund and Sinking	0.00.000		^			
Funds, as per contra (iii) Sums charged on Votes of Parliament for repayment of advances from the Govern-	262,000	0	0			
ment Loans Fund, as per contra:						
For Grants under the Housing Acts (N.I.)	17,974	0	1			
For Erection, etc., of Police Barracks	2,221					
(iv) Sums received in respect of Residuary Share of Reserved Taxes for previous years (and adjusted under Exchequer and Financial Provisions Act, 1927, Sec. 1):						
In respect of year 1925-26 \$329,028 10 10						
Less—Sums deduc- ted by Imperial						
Government and made good from Reserve Fund:						
In respect of year 1924–25 150,740 18 9						
,	178,287	12	1	495,737	0	7
EXCHEQUER ACCOUNT—SUMS TEMPORAL APPROPRIATED:	RILY			200,.01		

Issues from Consolidated Fund under Unemployment Fund Acts (N.I.) in excess of Capital Receipts available

205,624 9 10

and payments during the year ended 31st March, 1928.

PAYMENTS. ISSUES FOR REDEMPTION OF DEBT: (i) Ulster Savings Certificates (Principal) ... £198,769 (ii) Temporary Borrowings ... 6,052,000 0 0 (iii) Advances from the Government Loan Fund in respect of: Grants under the Housing Acts (N.I.) 17.974 9 1 Issues for the Erection, etc., of Police Barracks 2,221 16 5 -£6,270,965 13 0 ADVANCES TO THE UNEMPLOYMENT FUND ... 492,000 0 ISSUES FOR CAPITAL EXPENDITURE: Grants under the Housing Acts (N.I.) ... £141,800 0 0 Erection, etc., of Police Barracks ... 4,500 0 0 146,300 0 0 ISSUES TO RESERVE FUND FOR REDUCTION OF CAPITAL LIABILITIES: (i) Exchequer Surplus for the year 1926-27... £35,253 3 0 (ii) Issues charged on the Consolidated Fund 100,000 0 0 (iii) Adjustments of Residuary Share of Reserved Taxes (as per contra) 178,287 12 1 313,540 15 1 ISSUES TO SINKING FUNDS: (i) For the purpose of securing fixed revenues in perpetuity in lieu of varying terminable annuities: Land Purchase Sinking Fund £94,000 0 0 (ii) For meeting the estimated liability in respect of Interest on Ulster Savings Certificates outstanding on 31st March, 1927:

Ulster Savings Certificates (Interest)

Sinking Fund

162,000 0 0

68,000 0 0

II.—Income (Capital Earnings) Account, showing the the year ended

RECEIPTS.

INTEREST RECEIVED ON LOANS AND ADVANCES MADE: £201,208 11 8 Interest on Advances to Unemployment Fund Sums charged on Votes of Parliament for payment of Interest on Advances from the Government Loans Fund, as per contra: Grants under the Housing Acts (N.I.) ... £28,358 12 11 Issues for the Erection, etc., of Police 3,556 14 8 Barracks 31.915 7 7 £233,123 18 10 III.—Statement of Assets and Liabilities LIABILITIES. PUBLIC DEBT (INCLUDING INTER-DEPARTMENTAL BORROWINGS): (i) Ulster Savings Certificates ... £2,340,309 6 5 (ii) Temporary Borrowings—Northern Ireland Treasury Bills: From Government Funds £658,000 0 0 From other sources ... 220,000 0 0 878,000 0 0 (iii) Government Loans Fund in respect of Advances to the Exchequer for: Grants under the Housing ... £639,500 7 6 Acts (N.I.) Erection, etc., of Police Barracks ... 69,108 2 7 - 708.608 10 1 (iv) Temporary Advances from Capital Funds 220,000 0 0 - £4,146,917 16 6 EXCHEQUER ACCOUNT FOR SUMS TEMPORARILY APPROPRIATED (see page 4) 205.624 9 10 SANATORIUM GRANT apportioned to Northern Ireland by the Joint Exchequer Board under the Transfer of Property (Sanatorium Grant) (Northern Ireland) Order, 1922: Balance as per last account 20.628 18 9 RESERVE FUND (Capital Liabilities) ... 661.520 12 9 SINKING FUNDS: Land Purchase Sinking Fund ... £648.343 13 Church Temporalities Sinking Fund 68,133 18 Ulster Savings Certificates (Interest) Sinking 252,270 11 ... 968,748 3 BALANCE (Excess of Assets) on 31st March, 1928 ... 317,132 10 0

earnings on Capital advances or investments during 31st March, 1928.

INTEREST ON	DER	т.	PAYME	NTS.						
		rtificates (I	nterest) I	Renaid	£17,925	14	8			
Temporary				•••	49,347				PV.	Q
Advances fr	om the	Governme	at Loans	Fund:				£67,273	7	6
Grants	under	the Housing	Acts (N.	.I.)	28,358	12	11			
	for the	e Erection,	etc., of	Police	3,556	1.4	. 8			
			***	•••		1.3		- 31,915	7	7
EXCESS OF R into the Ex				ENTS,	received			133,935	3	9
mto the Ex	cneque	er	* * *	***	***		•	100,800		
								£233,123	18	10
as at 31st M	larch,	1928.								
			Asse	rs.						
LOANS OUTST										
*Grants und *Issues for th							6			
Advances to										
NVESTMENT								£4,690, 30 3	10	1
Reserve Fun			es):							
		Ulster Loai		ock,						
140.00	07.07	1945-75		0.42	105,510					
110,285	5 5	5% War St	rsion Sto	9-41 ek 1961	141,589 1 88 841	14	3			
54,285	14 3	3½% Conve	,, 1	940-44	52,256	1	11			
Land Purcha	ise Sink	ung Fund:					-	383,198	13	5
£385,000	0 0	Ulster Load 1945-75	15 44 % St	ock,	354,550	0	0			
221,933	18 0	3% Local	Loans S	tock	140,789		3			
130,310		3% Guara								
9 985	0 0	1939 Northern I	reland C	···	81,954	18	4			
8,265	0 0	anteed 4			7,521	3	0			
21,470	19 4	4½% Conv								
Chamah Mana	li4i	1940-44	Them of a	• • •	20,800	0	0	905 615	Pay.	n
Church Tem		Ulster Loa		toek.				605,615	6	6
220,101	0 0	1945-75			23,980	0	0			
12,657	6 10	3% Guara	nteed St	ock,	W 0W4	0				
A5 9AA	1 9	1939 8% Local	Loone St	took	7,974 28,701	14	9			
		$4\frac{1}{2}\%$ Conv			20,101		Ü			
		1940-44		***		0	0	0 2 0 2 0		
Ulster Saving	gs Certi	ficates (Int's	t) Sinking	g Fund	196,068	2	9	65,856	2	8
40,258	1 4	5% War S 4½% Conv	ersion S	tock,	100,000	-	U			
		1940-44			39,000	0	0			
130	1 7	Ulster Loan	$18.4\frac{1}{2}\% St$		120	0	0			
DATANIONS A	TI TO A N	1945–75		• • •	120			235,188	2	8
BALANCES A'			(poi		2072 201	10	A			
Reserve Fun Land Purcha			es)	•••	£278,321 42,728	19	4			
Church Tem	poraliti	ies Sinking l			2,277		7			
Ulster Savin	gs Certi	ficates (Int's	st) Sinking	g Fund	17,082	9	0	240 410	10	7
								340,410	10	(

IV.—Account showing the disposal of the Exchequer

Receipts.			
SURPLUS of Income over Expenditure, 1926-27	£35,253	3	(
	£35,253	3	(
V.—Account of Issues from the Consolida (a) securing FIXED REVENUES IN PI (b) meeting the ESTIMATED LIABILIT	ERPETUI	ΓY	iı
on 31st March, 1927.			
Receipts.			
	£162,000	0	
	,		
	£162,000	0	-
VI.—Reserve Fund (Capital Liabilities) Account, sho			
VI.—Reserve Fund (Capital Liabilities) Account, sho			
Receipts.			ota
	wing rec	eip	ots
RECEIPTS. EXCHEQUER SURPLUS for the year 1926-27 ISSUES from the Consolidated Fund pursuant to Section 2 (1) of	wing rec	eip	ot
RECEIPTS. EXCHEQUER SURPLUS for the year 1926-27 ISSUES from the Consolidated Fund pursuant to Section 2 (1) of the Exchequer and Financial Provisions Act (N.I.), 1927 RESIDUARY SHARE SUSPENSE ACCOUNT: Amount transferred under the provisions of Section 1 of the Exchequer and Financial Provisions Act (N.I.), 1927, in	wing rec	eip	ot
RECEIPTS. EXCHEQUER SURPLUS for the year 1926-27 ISSUES from the Consolidated Fund pursuant to Section 2 (1) of the Exchequer and Financial Provisions Act (N.I.), 1927 RESIDUARY SHARE SUSPENSE ACCOUNT: Amount transferred under the provisions of Section 1 of the	wing rec	a o	ot
RECEIPTS. EXCHEQUER SURPLUS for the year 1926-27 ISSUES from the Consolidated Fund pursuant to Section 2 (1) of the Exchequer and Financial Provisions Act (N.I.), 1927 RESIDUARY SHARE SUSPENSE ACCOUNT: Amount transferred under the provisions of Section 1 of the Exchequer and Financial Provisions Act (N.I.), 1927, in respect of final adjustment of Residuary Share of Reserved Taxes for the year 1925-26	£35,253	a o	ot
RECEIPTS. EXCHEQUER SURPLUS for the year 1926-27 ISSUES from the Consolidated Fund pursuant to Section 2 (1) of the Exchequer and Financial Provisions Act (N.I.), 1927 RESIDUARY SHARE SUSPENSE ACCOUNT: Amount transferred under the provisions of Section 1 of the Exchequer and Financial Provisions Act (N.I.), 1927, in respect of final adjustment of Residuary Share of Reserved Taxes for the year 1925-26	£35,253	3 0	ot:
RECEIPTS. EXCHEQUER SURPLUS for the year 1926-27 ISSUES from the Consolidated Fund pursuant to Section 2 (1) of the Exchequer and Financial Provisions Act (N.I.), 1927 RESIDUARY SHARE SUSPENSE ACCOUNT: Amount transferred under the provisions of Section 1 of the Exchequer and Financial Provisions Act (N.I.), 1927, in respect of final adjustment of Residuary Share of Reserved Taxes for the year 1925-26 SECURITIES SOLD: £64,623 1 6 Ulster Loans 4½% Stock, 1945-75	£35,253	3 0	ot:
RECEIPTS. EXCHEQUER SURPLUS for the year 1926-27 ISSUES from the Consolidated Fund pursuant to Section 2 (1) of the Exchequer and Financial Provisions Act (N.I.), 1927 RESIDUARY SHARE SUSPENSE ACCOUNT: Amount transferred under the provisions of Section 1 of the Exchequer and Financial Provisions Act (N.I.), 1927, in respect of final adjustment of Residuary Share of Reserved Taxes for the year 1925-26 SECURITIES SOLD: £64,623 1 6 Ulster Loans 4½% Stock, 1945-75 INTEREST RECEIVED FROM INVESTMENTS: (a) Dividends £15,258 11 5 Repayment of Income Tax deducted from	£35,253 100,000 329,028 58,564	3 0	ots
RECEIPTS. EXCHEQUER SURPLUS for the year 1926-27 ISSUES from the Consolidated Fund pursuant to Section 2 (1) of the Exchequer and Financial Provisions Act (N.I.), 1927 RESIDUARY SHARE SUSPENSE ACCOUNT: Amount transferred under the provisions of Section 1 of the Exchequer and Financial Provisions Act (N.I.), 1927, in respect of final adjustment of Residuary Share of Reserved Taxes for the year 1925-26 SECURITIES SOLD: £64,623 1 6 Ulster Loans 4½% Stock, 1945-75 INTEREST RECEIVED FROM INVESTMENTS: (a) Dividends £15,258 11 5	£35,253 100,000 329,028 58,564	3 0	ots

Surplus realised in the year ended 31st March, 1927.

PA	YM	EN	TS.	
----	----	----	-----	--

ISSUE to Reserve Fund (Capital Liabilities)

£35,253 3 0

£35,253 3 0

the year ended 31st March, 1928, for the purpose of-

lieu of VARYING TERMINABLE ANNUITIES;
INTEREST on ULSTER SAVINGS CERTIFICATES outstanding

PAYMENTS.

ISSUES TO:

Land Purchase Sinking Fund ...
Ulster Savings Certificates (Interest) Sinking
Fund

£94,000 **0** 0

68,000 0 0

£162,000 0 0

£162,000 0 0

and payments during the year ended 31st March, 1928.

PAYMENTS.

ISSUED to Exchequer pursuant to Sec. 1 of the Exchequer and Financial Provisions Act (N.I.), 1927, in respect of final adjustment of Residuary Share of Reserved Taxes for the year 1924–25 £150,740 18 9

SECURITIES PURCHASED:

£58,092 13 2 5% War Stock, 1929–47 ... 54,285 14 3 $4\frac{1}{2}\%$ Conversion Stock, 1940–44

£58,564 13 3 52,256 1 11

110,820 15 2

BALANCE AT BANK on 31st March, 1928 ...

278,321 19 4

Note.—The estimated cash value of Securities held by this Fund on 31st March, 1928, was £384,163.

VII.—Land Purchase Sinking Fund Account, showing receipts

		RECEIPT	rs.						
BALANCE, 1st April, 192	7	•••		• • •			£61,476	19	3
SSUES FROM CONSOL during financial year		FUND,	being	sum set		de	94,000	0	(
SECURITIES SOLD:									
£129,000 0 0 North 50 0 0 North				129,000	0	0			
	1 700 7	···		50	0	0	¥0000		
NTEREST AND DIVID	DENDS:						129,050	0	
(a) Discount on Nort				0.004	0	p=/			
Bills (net) (b) Dividends	• • •	***	***	£634 20,379	6	7			
Repayment of I	ncome Ta	ax dedu			_				
from dividend (c) Bank Interest	ls	• • •	***	3,846 208	8 :				
(c) Dulla litteress	***	***	* * *				25,068	0	
							£309,594	19	
		RECEIP	rs.						
BALANCE, 1st April, 192	7						£265	3	1
SUMS RECEIVED from				Redempt					
Terminable Church R	levenue	• • •				• • •	7,447	16	1
SECURITIES SOLD:	hamm Tuala	nd Two	array Di	110			3,000	0	
£3,000 0 0 Nortl NTEREST AND DIVID		ind 1 rea	sury Di	.115		• • •	5,000	U	
(a) Discount on Nort	thern Irela	and Trea	sury						
Bills (net) (b) Dividends	***	***	***	£33 2,462		0 2			
Repayment of I						And			
	meonie a	ax dedu	cted	21,20	~				
from dividend	ls	***	***	361	0	6			
from dividend					0	6 0	2,879	0	
from dividend	ls	***	***	361	0		2,879 ———— £13,592		
from dividend	ls	***	***	361	0				
from dividend (c) Bank Interest	ds		000	361 22	0 13	0	£13,592	1	
from dividend	ds		iterest	361 22	0 13	0	£13,592	1	
from dividend (c) Bank Interest X.—Uister Savings BALANCE, 1st April, 192	Gertifica	ates (In	iterest	361 22 2) Sinki	0 13	Fu	£13,592	1 OUI	n
from dividend (c) Bank Interest X.—Uister Savings BALANCE, 1st April, 192	Gertifica	ates (In	iterest	361 22 2) Sinki	0 13	Fu	£13,592	1 ou 1	n
from dividend (c) Bank Interest X.—Uister Savings BALANCE, 1st April, 192 SSUES FROM CONSOL during financial year	Gertifica	Receip FUND	rs, being	361 22) Sinki sum set	o 13	Fu	£13,592 ind Acc £15,312	1 ou 15	n
from dividend (c) Bank Interest X.—Uister Savings BALANCE, 1st April, 192 SSUES FROM CONSOL during financial year ECURITIES SOLD: £56,000 0 0 Nor NTEREST AND DIVID (a) Discount on Nort	Gertifica 27 LIDATED 1927–28 thern Irela DENDS:	RECEIP FUND	rs. , being 	361 22) Sinki sum set	0 13	0 Fu	£13,592 und Acc £15,312 68,000	1 ou 15	n
from dividend (c) Bank Interest X.—Uister Savings BALANCE, 1st April, 192 SSUES FROM CONSOI during financial year BECURITIES SOLD; £56,000 0 0 Nor ENTEREST AND DIVIE (a) Discount on Nort Bills (net)	Gertifica 27 LIDATED 1927–28 thern Irela DENDS:	RECEIP FUND and Trea	rs being sury Bi	361 22 2) Sinki sum set	0 13 asi	0 Fu	£13,592 und Acc £15,312 68,000	1 ou i	n
from dividend (c) Bank Interest X.—Uister Savings BALANCE, 1st April, 192 SSUES FROM CONSOL during financial year ECURITIES SOLD: £56,000 0 0 Nor EXTEREST AND DIVID (a) Discount on Nort	Gertifica 27 LIDATED 1927-28 thern Irela	RECEIP D FUND and Trea	terest Ts. being sury Bi sury	361 22) Sinki sum set	0 13	0 Fu	£13,592 und Acc £15,312 68,000	1 ou i	n
from dividend (c) Bank Interest X.—Uister Savings BALANCE, 1st April, 192 SSUES FROM CONSOI during financial year SECURITIES SOLD: £56,000 0 0 Nor (NTEREST AND DIVID (a) Discount on North Bills (net) (b) Dividends	Gertifica 27 LIDATED 1927–28 thern Irela DENDS:	RECEIP FUND and Trea	rs being sury Bi	361 22 2) Sinki sum set lls	0 13 ng asi	0 Ft de 9	£13,592 und Acc £15,312 68,000	15 0 0	n

and payments during the year ended 31st March, 1928.

Payments.					
SECURITIES PURCHASED:					
£100,000 0 0 Ulster Loans 4½% Stock,					
1945–75 31,912 5 11 3% Guaranteed Stock, 1989	£89,500 20,000		0		
8,315 0 0 Northern Ireland Guaranteed					
4½% Bonds 129,000 0 0 Northern Ireland Treasury	7,566	13	0		
Bills 21,470 19 4 4½% Conversion Stock,	129,000	0	0		
1940-44	20,800	0	0	2 70	
			- £266,866	18	0
BALANCE AT BANK on 31st March, 1928	• • •	•	42,728	8 6	1
Note.—The estimated cash value of Securities he	d by this	Fun	d		
on 81st March, 1928, was £605,193.	<i>J</i>				
			£309,594	19	1
PAYMENTS. SECURITIES PURCHASED:					
£5,367 14 10 $4\frac{1}{2}$ % Conversion Stock,					
1940-44	£5,200				
3,780 3 2 3% Guaranteed Stock, 1939 791 6 6 Ulster Loans 4½% Stock,	2,384	5 1	.1		
1945-75 3,000 0 0 Northern Ireland Treasury	780	0	0		
Bills	3,000	0	0	. ~	
THE			- £11,314		
BALANCE AT BANK on 81st March, 1928	• • •		2,277	15	7
Note.—The estimated cash value of Securities he on 31st March, 1928, was £66,004.	ld by this	Fun	d		
			670 800		
			£18,592	2 1	6
					-
showing receipts and payments during ye	ar ende	d 31s	st March,	192	28.
PAYMENTS.					
SECURITIES PURCHASED:	000 080	7.0	0		
£35,987 12 6 5% War Stock, 1929–47 $40,258$ 1 4 $4\frac{1}{2}$ % Conversion Stock,	£36,272	12	8		
1940–44 130 1 7 Ulster Loans 4½% Stock,	39,000	0	0		
1945–75	120	0	0		
56,000 0 0 Northern Ireland Treasury Bills	56,000	0	0		
DAY ANCE AD DANIE			- 131,392		8
BALANCE AT BANK on 31st March, 1928	• • •	۰	17,082	2 9	0
Note.—The estimated cash value of Securities he	ld by this	Fun	d		
on 81st March, 1928, was £238,197.			£148 47	5 1	S

£148,475 1 8

X.—Account of Receipts and Payments for the the Residuary Share

RECEIPTS.

ISSUES FROM EXC									
	HEQUER in re	spect of:							
(i) Final adjustme ended 31st		Share of	f Reserved	Taxes	for the ye		£329,028	10	10
(ii) Provisional adj year ended	justment of Res d 31st March, 19		are of Res	erved '	Taxes for t	he 	54,864	8	10
INTEREST ON TEM	IPORARY INV	ESTMEN	NTS:						
Northern Ireland	Treasury Bills	***	•••	••	•••	•••	587	9	5
							£384,480	9	1
			c.—The am						
W	ΛI.—	Accoun	t of Reco	eipts a	allu Fayi	nent	5 uuriii	gı	HE
		REC	EIPTS.	-					
BALANCE, 1st April,	1927	Rec	EIPTS.	•••	***	•••	£9,488	11	0
BALANCE, 1st April,		***	***	 D:	***	•••	£9,488	11	0
CASH ASSETS OF C	CHURCH TEM	PORALIZ	FIES FUN the Fund	paid in	 to the Cap and Finar 	 bital cial	£9,488		
CASH ASSETS OF C	respect of the rethe provisions of (N.I.), 1928	PORALIZ residue of f Sec. 4 o	FIES FUN the Fund of the Excl	paid in hequer	 ato the Cap and Finar 	oitaí	ŕ		
CASH ASSETS OF C Final payment in Fund under t Provisions Ac CASH ASSETS OF I Northern Ireland	respect of the respect of the provisions of the (N.I.), 1928	PORALIZ residue of f Sec. 4 o	FIES FUN the Fund of the Excl ES FUND	paid in hequer	and Finar	icial 	568		0
CASH ASSETS OF C Final payment in Fund under t Provisions Ac CASH ASSETS OF I Northern Ireland	respect of the respect of the provisions of the (N.I.), 1928 LABOURERS' share of Bank 17th May, 1923	PORALIZ residue of f Sec. 4 o	FIES FUN the Fund of the Excl ES FUND	paid in hequer	and Finar	icial 	568	19	0
CASH ASSETS OF C Final payment in Fund under a Provisions Ac CASH ASSETS OF I Northern Ireland April, 1922— INTEREST AND DI (a) Dividends	respect of the respec	PORALIZ residue of f Sec. 4 c	the Fund of the Excl	paid in hequer : uring	and Finar	1st	568	19	4
CASH ASSETS OF C Final payment in Fund under to Provisions Ac CASH ASSETS OF I Northern Ireland April, 1922— INTEREST AND DI (a) Dividends Repayment of	respect of the respec	PORALIZ residue of f Sec. 4 c	the Fund of the Excless ES FUND accrued d	paid in hequer : uring 	and Finar the period £22,182 7 5,740 11	1st	568	19	0

period ended 31st March, 1928, in connection with Suspense Account.

	PAYM	IENTS.						
PAYMENTS TO RESERVE FUND) in respec	et of:						
Final adjustment of Residuary ended 31st March, 1926				for the		£329,028	10	10
TEMPORARY INVESTMENTS:								
Northern Ireland Treasury Bills	•••	•••	• • •	•••	•••	54,000	0	0
BALANCE AT BANK on 31st Marc	eh, 1928	•••	•••	•••	•••	1,451	18	3
						£384,480	9	1

1928, was £54,000 Northern Ireland Treasury Bills.

year ended 31st March, 1928, of the Capital Fund.

PAYMENTS.

INTEREST PAID TO THE EXCHEQUER under the provisions of Section 4 (3) of the Exchequer and Financial Provisions Act (N.I.), 1923	£34,391 12 8
PAYMENTS TO VOTE ACCOUNTS, &c., in connection with the final apportionment of the Church Temporalities Fund	2,137 10 11
BALANCE AT BANK on 31st March, 1928	1,658 13 11

Note.—The Securities held by the Capital Fund on 31st March, 1928, were: £5,567 8s. 2d. 2\frac{3}{4}\frac{9}{6}\ Guaranteed Land Stock, 1921, and £611,924 5s. 5d. Ulster Loans 4\frac{1}{2}\frac{9}{6}\ Stock, 1945-75. The estimated cash value at that date was £558,989.

CAPITAL

XII.—Account of RECEIPTS and PAYMENTS (a) for the year of the Fund to 31st March, 1928,

created under Section 1 of the Exchequer and Financial Provisions Act (Northern Ireland), Exchequer Provisions Act (Northern

Receipts.	In respect of the year ended 81st March, 1928.	In respect of the period 1st April, 1924 to 31st March *1928.		
BALANCE on 1st April, 1927	£81,042 17 3	#The action of the Park		
SUMS RECEIVED FOR THE PROVISION OF PUBLIC BUILDINGS (other than Government Offices):				
From the Imperial Government (in accordance with the recommendation of the Northern Ireland Special Arbitration Committee) in final satisfaction of all claims under Section 34 (1) of the Government of Ireland Act, 1920, other than (i) claims already recognised by the Joint Exchequer Board, (ii) claims covered by the pro-		,		
visions of the Government of Ireland (Transfer and Apportionment of Property) Order, 1922		£400,000 0 0		
SECURITIES SOLD:				
Imperial Government Treasury Bills	Minnelin-Pitrimate	520,977 18		
REPAYMENT OF ADVANCES MADE:				
To the Exchequer	900,000 0 0 20.000 0 0	3,817,000 0 0 295,000 0 0		
NTEREST DERIVED FROM INVESTMENTS:				
 (a) Discount on Imperial Government Treasury Bills (b) Interest on Advances to the Exchequer (c) Interest on Advances to the Government Loans Fund (d) Bank Interest 	10,462 2 11 125 4 5 366 13 8	4,022 6 6 86,577 3 8 1,377 15 9 1,609 2		
	£1,011,996 17 1 0	£5.076.564 1 8		

Note.—The Investments of the Fund, as at 81st March, 1928,

MINISTRY OF FINANCE, BELFAST,

4th December, 1928.

I have examined the foregoing accounts and have obtained all the information and those accounts are correct.

FUND No. 2.

ended 31st March, 1928, (b) for the period since the institution of the CAPITAL FUND No. 2.

1924 (14 & 15 Geo. V., ch. 13), as amended and extended by the Government Loans and Ireland), 1925 (15 & 16 Geo. V., ch. 17).

Payments.	In respect of the year ended 31st March, 1928.	In respect of the period 1st April, 1924, to 31st March, 1928.
Payments made pursuant to Section 1, (1) of the Act of 1924, in connection with the provision of: (a) Institutions for agricultural instruction or research— Greenmount Agricultural School North-West Institute, Strabane Poultry Research Division, Stormont Plant Breeding Division, Stormont Animal Diseases Division, Stormont Chemical and Animal Nutrition Laboratory,	£220 9 3 111 1 9 23 16 11 64 12 3 388 11 1	£23,610 13 11 8,078 15 3 3,029 13 0 5,325 0 7 4,194 17 3
Queen's University (b) a College for the training of school teachers, and hostels connected therewith: Stranmillis Hostel, Belfast, including 2, Royal Terrace, Belfast, and Hampton House, Belfast	25,806 1 9	498 2 9 119,744 19 1
Payments made pursuant to Section 1 (2) of the Act of 1924, in connection with the work of repairing and rendering sufficient prison premises assigned to the Government of Northern Ireland: Belfast Prison	6,780 7 9 722 8 6	9,810 4 11 722 8 6
Payment made pursuant to Section 1 (1) of the Act of 1924, in respect of a grant to the governing body of Queen's University, Belfast, to assist that body in erecting an agricultural science laboratory	12,744 2 8	28,964 14 9
SECURITIES PURCHASED: Imperial Government Treasury Bills		520,977 18 6
ADVANCES MADE: To the Exchequer To the Government Loans Fund	940,000 0 0 20,000 0 0	4,037,000 0 0 295,000 0 0
NTEREST PAID to the Exchequer under Section 3 (4) (a) of the Act of 1924. (Under Section 13 (3) of the Government Loans and Exchequer Provisions Act (N.I.), 1925, income from investments is now retained in the Fund)		18,477 10 8
BALANCE AT BANK on 81st March, 1928	6,134 7 11	6,134 7 11
	£1,011,996 17 10	£5,076,564 1 8

consisted entirely of Advances to the Exchequer-£220,000.

G. C. Duggan,
Accounting Officer.

XIII.—Account of RECEIPTS and PAYMENTS for the period ended 31st March, 1928, in connection with the AGRICULTURAL DEVELOPMENT FUND

created pursuant to Section 3 (1) of the Exchequer and Financial Provisions Act (N.I.), 1927 (17 & 18 Geo. V., ch. 10).

					10		
				0	0	6	6
				0	0	12	12
				£5,000 0 0	146,000 0 0 0	1,301 12 9	2122,301 12
PAYMENTS.	CULTURE under Section 3 (2) of the Exchequer and Financial Provisions Act (N.I.), 1927, in respect of approved schemes of Agricultural	Development: £930 0 0 ANTRIM 615 0 0		TEMPORARY INVESTMENTS:		BALANCE AT BANK on 31st March, 1928	
	Section 3 (1) of the Exchequer and Financial Provisions Act (N.I.), 1927 £40,000 0 0	TEMPORARY INVESTMENTS REALISED: Northern Ireland Treasury Bills 111,000 0 0	INTEREST ON TEMPORARY INVESTMENTS: Northern Ireland Treasury Bills (net) 1,197 4 0	BANK INTEREST 104 8 9			£152,301 12 9

NGTE.—The amount of Securities held on 31st March, 1928, was £35,000 Northern Ireland Treasury Bills.

Accounting Officer. I hereby certify that the foregoing account has been examined, pursuant to Section 3 of the Exchequer and Financial Provisions G. C. Duggan, Belfast, 20th July, 1928. MINISTRY OF FINANCE,

Under the Act my examination is concerned only with the issues to County Committees of Agriculture out of the Agricultural W. R. Maconkey, Act (N.I.), 1927, and the regulations made thereunder, and is correct. Development Fund, and not with their expenditure out of such issues.

Comptroller and Auditor-General.

6th November, 1928.

GOVERNMENT OF NORTHERN IRELAND.

ACCOUNTS OF

CAPITAL RECEIPTS AND PAYMENTS

AND OF

Earnings on Capital Advances or Investments,

TOGETHER WITH VARIOUS SUBSIDIARY ACCOUNTS, FOR THE YEAR ENDED 31st March, 1927.

[Presented pursuant to Section 6 of the Exchequer and Financial Provisions Act (Northern Ireland), 1923.]

Ordered by the House of Commons to be printed 20th March, 1928.

BELFAST: PUBLISHED BY H.M. STATIONERY OFFICE

ON BEHALF OF THE GOVERNMENT OF NORTHERN IRELAND.

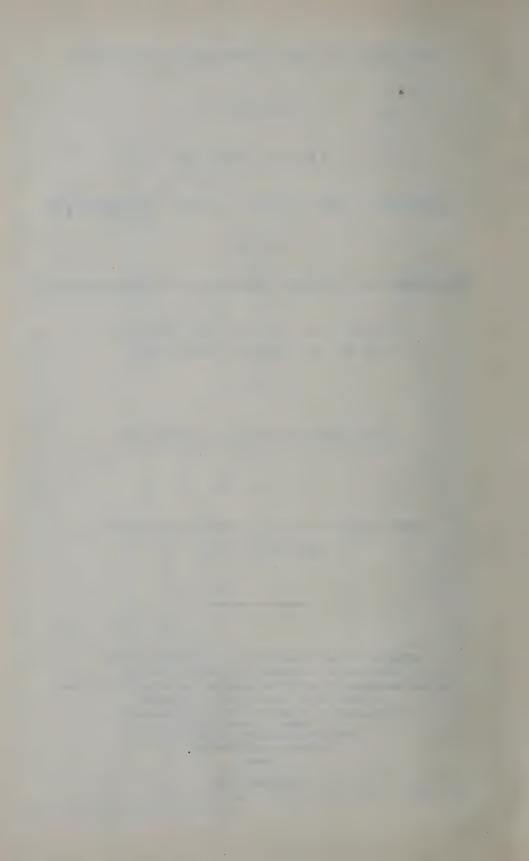
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1928.

Price 6d. net.



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	(a) securing fixed revenues in perpetuity in lieu of varying terminable revenues; and	
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I.—Capital (Receipts and Payments) Account, showing receipts

Receipts.					
REPAYMENT OF ADVANCES TO Unemployment Fund	•••	á	21,81 3 ,022	0	0
SUMS RECEIVED FROM THE GOVERNMEN LOANS FUND:	T				
In respect of Advances to the Exchequer for: Grants under the Housing Acts (N.I.) Issues for the Erection, etc., of Police Barracks			180,146	10	5
SUMS RAISED BY THE CREATION OF DEA	BT:				
Ulster Savings Certificates	•••	***	423,507	11	8
REVENUE APPROPRIATED TO CAPITAL PURPOSES:					
Exchequer Surplus realised in 1925–26 By direct charge on the Consolidated Fund	£50,081	0 8			
for issue to Sinking Funds	173,331	0 0	22 3,412	0	8
For Repayments of Advances from the Government Loans Fund:	1.7		220,212		
Grants under the Housing Acts (N.I.) Issues for the Erection, etc., of Police	£12,813	7 5			
Barracks	1,584	19 5	14,398	6	10
TEMPODADY DODDOWINGS ' I I' I	6	. (1	,		
TEMPORARY BORROWINGS, including borrow Funds and Accounts	wings from		8,891,000	0	0

£11,045,486 9 2

and payments during the year ended 31st March, 1927.

PAYMENTS.	
ADVANCES to Unemployment Fund	£1,680,000 0 0
LOANS ISSUED in respect of: Grants under the Housing Acts (N.I.) £163,280 0 Issues for the Erection, etc., of Police Barracks 16,866 10	0 5 — 180,146 10 5
ISSUES TO RESERVE FUND FOR REDUCTION OF CAPITAL LIABILITIES:	
Reserve Fund (Capital Liabilities) Account, being Excheque Surplus for year 1925–26	ier 50,081 0 8
ISSUES TO SINKING FUNDS:	
Church Temporalities Sinking Fund 1,080 0 (ii) For meeting the estimated liability in respect of Interest on Ulster Savings Certificates outstanding on 31st Mar.,1926:	0 0
Ulster Savings Certificates (Interest) Sinking Fund 61,251 0	0 173,331 0 0
ISSUES FOR REDEMPTION OF DEBT:	
Ulster Savings Certificates (Principal) Repaid To the Government Loans Fund in respect of repayment of Advances:	181,080 12 6
Grants under the Housing Acts (N.I.) £12,813 7 Issues for the Erection, etc., of Police	5
Barracks 1,584 19	5 — 14,398 6 10
EXCHEQUER ACCOUNT	
In respect of sums temporarily appropriated to meet issu from the Consolidated Fund under the provisions of the Unemployment Fund Acts (N.I.), in excess of Capit	he
we are a second of the second	17,691 1 3
TEMPORARY BORROWINGS REPAID	8,742,000 0 0
Balance at Bank*	6,757 17 6

£11,045,486 9 2

11.—Income (Capital Earnings) Account, showing the the year ended

RECEIPTS.

INTEREST RECEIVED ON LOANS AND ADV	VANCES	MAD	Ε:		
Final payment in respect of Interest accrued on Government Loans outstanding at 20th October, 1925 Interest on Advances to Unemployment Fund	£5 201,09		7 10		
Grants under the Housing Acts (N.I.) Issues for the Erection, etc., of Police Barracks	21,87 3,01		— £201,150 9 11	8	5
			24,886	14	8
			£226,037	3	1
III.—Stateme	nt of As	sets	and Liab	iliti	es
LIABILITIES.	a discountry of the control of the c				
PUBLIC DEBT: Ulster Savings Certificates	. •••	. •••	£2,095,974	13	9
TEMPORARY BORROWINGS (including borrow Funds and Accounts)	ings from	other	1,625,000	0	0
GOVERNMENT LOANS FUND—in respect of A Exchequer for: Grants under the Housing Acts (N.I.) Issues for the Erection, etc., of Police Barracks	£515,674	16 7		7.5	~
REVENUE (EXCHEQUER ACCOUNT) for sums temporarily appropriated: Balance as per last account Less—Reimbursements in current year	17, 6 91 17,691	1 3 1 3		15	7
SANATORIUM GRANT apportioned to Northern Ireland by the Joint Exchequer Board under the Transfer of Property (Sanatorium Grant) (Northern Ireland) Order, 1922:			20, 620	-	
Balance as per last account	***	/	20,628		9
RESERVE FUND (Capital Liabilities) SINKING FUNDS:	* * *	• • •	332,477	7	6
Land Purchase Sinking Fund Church Temporalities Sinking Fund Ulster Savings Certificates (Interest) Sinking	529,271 57,807	3 8 0 9			
Fund`'	175,108	5 1	762,186	9	6
CAPITAL (Excess of Assets) on 31st March, 1927	***	•••	317,132	10	0

earnings on Capital advances or investments during 31st March, 1927.

PAYMENTS.							
Ulster Savings Certificates (Interest) Repaid Temporary Borrowings							
Advances from the Government Loans Fund: Grants under the Housing Acts (N.I.) 21,876 7 9 Issues for the Erection, etc., of Police Barracks 3,010 6 11 EXCESS OF RECEIPTS OVER PAYMENTS, received into the Exchequer							
Advances from the Government Loans Fund: Grants under the Housing Acts (N.I.) 21,876 7 9 Issues for the Erection, etc., of Police Barracks							
Advances from the Government Loans Fund: Grants under the Housing Acts (N.I.) 21,876 7 9 Issues for the Erection, etc., of Police Barracks 3,010 6 11 EXCESS OF RECEIPTS OVER PAYMENTS, received into the Exchequer	remporary borrowings	00,411			£99.603	9	2
Issues for the Erection, etc., of Police Barracks	Advances from the Government Loans Fund:				400,000		_
EXCESS OF RECEIPTS OVER PAYMENTS, received into the Exchequer			7	9			
## EXCESS OF RECEIPTS OVER PAYMENTS, received into the Exchequer				7 7			
ASSETS. LOANS OUTSTANDING: Grants under the Housing Acts (N.I.) \$515,674 16 7 Issues for the Erection, etc., of Police Barracks 66,829 19 0 Advances to Unemployment Fund 4,051,978 0 0 E4,634,482 15 7 INVESTMENTS at cost: Reserve Fund (Capital Liabilities): \$\frac{\text{2178,075 14}{2} \text{7 Ulster Loans 4\frac{1}{2}\text{\chi} Stock, 1929-47 10,237 5 5 3\frac{1}{2}\text{\chi} Conversion Loan, 1961 83,841 14 3 Land Purchase Sinking Fund: \$\frac{\text{225,000}}{2} 0 0 \text{Ulster Loans 4\frac{1}{2}\text{\chi} Stock, 1939 265,050 0 0 0 0 Ulster Loans 4\frac{1}{2}\text{\chi} Stock, 1939 265,050 0 0 0 0 Ulster Loans 4\frac{1}{2}\text{\chi} Stock, 1939 23,250 0 0 0 Ulster Loans 4\frac{1}{2}\text{\chi} Stock, 1939 23,250 0 0 0 0 Ulster Loans 4\frac{1}{2}\text{\chi} Stock, 1939 23,250 0 0 0 0 Ulster Loans 4\frac{1}{2}\text{\chi} Stock, 1939 5,590 2 10 28,701 14 0 0 0 Ulster Loans Stock 1939 23,250 0 0 0 0 Ulster Loans 4\frac{1}{2}\text{\chi} Stock, 1939 5,590 2 10 28,701 14 0 0 0 Ulster Loans Stock 1939 265,051 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	Barracks	3,010	0	11	94.886	14	Q
as at 31st March, 1927. Assets. LOANS OUTSTANDING: Grants under the Housing Acts (N.I.) £515,674 16 7 Issues for the Erection, etc., of Police Barracks 66,829 19 0 Advances to Unemployment Fund 4,051,978 0 0 INVESTMENTS at cost: Reserve Fund (Capital Liabilities): £178,075 14 7 Ulster Loans 4½% Stock, 1945-75 165,610 8 7 110,237 5 5 3½% Conversion Loan, 1961 83,254 4 8 110,237 5 5 3½% Conversion Loan, 1961 83,241 4 3 Land Purchase Sinking Fund: £285,000 0 0 Ulster Loans 4½% Stock, 1945-75 265,050 0 0 221,933 18 0 3% Local Loans Stock 98,398 9 6 3% Guaranteed Stock, 1939 265,050 0 0 221,933 18 0 3% Local Loans Stock 140,789 6 3 98,398 9 6 3% Guaranteed Stock, 1939 265,050 0 0 Church Temporalities Sinking Fund: £25,000 0 0 Ulster Loans 4½% Stock, 1939 28,250 0 0 S,877 3 8 3% Guaranteed Stock, 1939 28,250 0 0 Ulster Savings Certificates (Interest) Sinking Fund: £158,395 7 4 5% War Stock, 1929-47 159,795 10 1 BALANCES AT BANK: Land Purchase Sinking Fund £61,476 19 1 Church Temporalities Sinking Fund £67,571 16 10 BALANCES AT BANK: Land Purchase Sinking Fund £61,476 19 1 Church Temporalities Sinking Fund	EXCESS OF RECEIPTS OVER PAYMENTS.	received			23,000	1.36	O
ASSETS. LOANS OUTSTANDING: Grants under the Housing Acts (N.I.) £515,674 16 7 Issues for the Erection, etc., of Police Barracks 66,829 19 0 Advances to Unemployment Fund 4,051,978 0 0 INVESTMENTS at cost: Reserve Fund (Capital Liabilities): £178,075 14 7 Ulster Loans 4½% Stock,					. 101,546	19	3
ASSETS. LOANS OUTSTANDING: Grants under the Housing Acts (N.I.) £515,674 16 7 Issues for the Erection, etc., of Police Barracks 66,829 19 0 Advances to Unemployment Fund 4,051,978 0 0 INVESTMENTS at cost: Reserve Fund (Capital Liabilities): £178,075 14 7 Ulster Loans 4½% Stock,							
ASSETS. LOANS OUTSTANDING: Grants under the Housing Acts (N.I.) £515,674 16 7 Issues for the Erection, etc., of Police Barracks 66,829 19 0 Advances to Unemployment Fund 4,051,978 0 0 INVESTMENTS at cost: Reserve Fund (Capital Liabilities): £178,075 14 7 Ulster Loans 4½ % Stock,					£226,037	3	1
ASSETS. LOANS OUTSTANDING: Grants under the Housing Acts (N.I.) £515,674 16 7 Issues for the Erection, etc., of Police Barracks 66,829 19 0 Advances to Unemployment Fund 4,051,978 0 0 INVESTMENTS at cost: Reserve Fund (Capital Liabilities): £178,075 14 7 Ulster Loans 4½ % Stock,							
ASSETS. LOANS OUTSTANDING: Grants under the Housing Acts (N.I.) £515,674 16 7 Issues for the Erection, etc., of Police Barracks 66,829 19 0 Advances to Unemployment Fund 4,051,978 0 0 INVESTMENTS at cost: Reserve Fund (Capital Liabilities): £178,075 14 7 Ulster Loans 4½ % Stock,	as at 31st March 1997						
Coans Outstanding							
Coans Outstanding	Assets.						
Issues for the Erection, etc., of Police Barracks 66,829 19 0 Advances to Unemployment Fund 4,051,978 0 0 INVESTMENTS at cost: Reserve Fund (Capital Liabilities):	LOANS OUTSTANDING:						
Advances to Unemployment Fund 4,051,978 0 0 INVESTMENTS at cost: Reserve Fund (Capital Liabilities): \$\frac{2}{178,075} \frac{14}{14} 7 \text{ Ulster Loans } \frac{4}{1}\% \text{ Stock,} \\	Grants under the Housing Acts (N.I.)	£515,674	16	7			
1				0			
Reserve Fund (Capital Liabilities):	Advances to Unemployment Fund	4,051,978	0				
Reserve Fund (Capital Liabilities): \$\frac{1}{2}178,075 \ 14 \ 7 \ Ulster Loans \ 4\frac{1}{2}\% \ Stock, \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \	INVESTMENTS at cost .			3	£4,634,482	15	7
\$\frac{\text{\$\frac{178}{075}\$ 14 } 7 Ulster Loans \$\frac{4}{1}\% Stock, \\							
1945-75 165,610 8 7 82,193 6 8 5 % War Stock, 1929-47 83,025 4 8 110,237 5 5 3½ % Conversion Loan, 1961 83,841 14 3 332,477 7 6 Land Purchase Sinking Fund:							
82,193 6 8 5% War Stock, 1929-47 83,025 4 8 110,237 5 5 3½% Conversion Loan, 1961 83,841 14 3 332,477 7 6 Land Purchase Sinking Fund: £285,000 0 0 Ulster Loans 4½% Stock, 1945-75 265,050 0 0 221,933 18 0 3% Local Loans Stock 98,398 9 6 3% Guaranteed Stock, 1939 61,954 18 4 467,794 4 7 Church Temporalities Sinking Fund: £25,000 0 0 Ulster Loans 4½% Stock, 1945-75 23,250 0 0 8,877 3 8 3% Guaranteed Stock, 1939 5,590 2 10 45,244 1 2 3% Local Loans Stock 28,701 14 0 57,541 16 10 Ulster Savings Certificates (Interest) Sinking Fund: £158,395 7 4 5% War Stock, 1929-47 159,795 10 1 BALANCES AT BANK: Land Purchase Sinking Fund £61,476 19 1 Church Temporalities Sinking Fund 265 3 11 Ulster Savings Certificates (Interest) Sinking Fund £61,476 19 1 Church Temporalities Sinking Fund £65 3 11 Ulster Savings Certificates (Interest) Sinking Fund £61,476 19 1 Church Temporalities Sinking Fund £67,571 16	NO.4W WW	165.610	8	7			
110,237 5 5 3½% Conversion Loan, 1961 83,841 14 3 332,477 7 6							
Land Purchase Sinking Fund: \$\frac{2285,000}{28285,000} \ 0 \ 0 \ Ulster Loans \frac{41}{2}\% Stock, \frac{1945-75}{1945-75} \frac{265,050}{140,789} \ 6 \ 3 \\ \text{98,398} \ 9 \ 6 \ 3\% \text{ Guaranteed Stock, \frac{1939}{1939} \frac{61,954}{18} \ 4 \\ 67,794 \ 4 \ 7 \\ \text{Church Temporalities Sinking Fund: \frac{23,250}{1945-75} \text{23,250} \ 0 \ 0 \\ 8,877 \ 3 \ 8 \ 3\% \text{ Guaranteed Stock, \frac{1939}{1939} \frac{5,590}{2} \ \text{210} \\ 28,701 \ 14 \ 0 \\ \text{12} \text{3}\% \text{ Local Loans Stock} \text{57,541} \ 16 \ 10 \\ \text{Ulster Savings Certificates (Interest) Sinking Fund: \text{261,476} \ 19 \ 1 \\ \text{Church Temporalities Sinking Fund} \text{265} \ 3 \ 11 \\ \text{Ulster Savings Certificates (Interest) Sinking Fund} \text{265} \ 3 \ 11 \\ \text{Ulster Savings Certificates (Interest) Sinking Fund} \text{265} \ 3 \ 11 \\ \text{Ulster Savings Certificates (Interest) Sinking Fund} \text{265} \ 3 \ 11 \\ \text{Ulster Savings Certificates (Interest) Sinking Fund} \text{265} 3 \\ 1 \\ \text{Ulster Savings Certificates (Interest) Sinking Fund} \text{265} 3 \\ \text{11} \text{0} \text{0} \text{0} \\ \text{0} \text{0} \text{0} \\ \text{0} \text{0} \\ \qu	110,237 5 5 3½% Conversion Loan, 1961	83,841	14	3			
\$285,000 0 0 Ulster Loans \$\frac{1}{2}\% \text{Stock,} \\	T 170 1 C 11 77 1			_	332,477	7	6
1945-75							
221,933 18 0 3% Local Loans Stock 98,398 9 6 3% Guaranteed Stock, 1939 61,954 18 4 Church Temporalities Sinking Fund:		265.050	0	0			
Church Temporalities Sinking Fund: £25,000 0 0 Ulster Loans 4½% Stock,	221.933 18 0 3% Local Loans Stock						
Church Temporalities Sinking Fund: £25,000 0 0 Ulster Loans 4½% Stock,	98,398 9 6 3% Guaranteed Stock,						
Church Temporalities Sinking Fund: \$25,000 0 0 Ulster Loans \$\frac{1}{2}\% \) Stock, \$1945-75 \cdots \cdo	1939	61,954	18	4	100000		
\$25,000 0 0 Ulster Loans 4½% Stock, 1945-75 23,250 0 0 8,877 3 8 3% Guaranteed Stock, 1939 5,590 2 10 45,244 1 2 3% Local Loans Stock 28,701 14 0 Ulster Savings Certificates (Interest) Sinking Fund: £158,395 7 4 5% War Stock, 1929-47 159,795 10 1 BALANCES AT BANK: Land Purchase Sinking Fund £61,476 19 1 Church Temporalities Sinking Fund 265 3 11 Ulster Savings Certificates (Interest) Sinking Fund 15,312 15 0 Capital (Receipts and Payments) Account 6,757 17 6	Charach Terranau-litics Sinking Florad			-	467,794	4	7
1945-75 23,250 0 0 8,877 3 8 3% Guaranteed Stock, 1939 5,590 2 10 45,244 1 2 3% Local Loans Stock 28,701 14 0 Ulster Savings Certificates (Interest) Sinking Fund: £158,395 7 4 5% War Stock, 1929-47 159,795 10 1 BALANCES AT BANK: Land Purchase Sinking Fund £61,476 19 1 Church Temporalities Sinking Fund 265 3 11 Ulster Savings Certificates (Interest) Sinking Fund £61,476 19 1 265 3 11 Ulster Savings Certificates (Interest) Sinking Fund							
8,877 3 8 3% Guaranteed Stock, 1939 5,590 2 10 45,244 1 2 3% Local Loans Stock 28,701 14 0 Ulster Savings Certificates (Interest) Sinking Fund: £158,395 7 4 5% War Stock, 1929-47 159,795 10 1 BALANCES AT BANK: Land Purchase Sinking Fund £61,476 19 1 Church Temporalities Sinking Fund 265 3 11 Ulster Savings Certificates (Interest) Sinking Fund 15,312 15 0 Capital (Receipts and Payments) Account 6,757 17 6		23,250	0	0			
1939 5,590 2 10 45,244 1 2 3% Local Loans Stock 28,701 14 0 Ulster Savings Certificates (Interest) Sinking Fund: £158,395 7 4 5% War Stock, 1929-47 159,795 10 1 BALANCES AT BANK: Land Purchase Sinking Fund £61,476 19 1 Church Temporalities Sinking Fund 265 3 11 Ulster Savings Certificates (Interest) Sinking Fund 15,312 15 0 Capital (Receipts and Payments) Account 6,757 17 6							
Ulster Savings Certificates (Interest) Sinking Fund: £158,395 7 4 5% War Stock, 1929–47 159,795 10 1 BALANCES AT BANK: Land Purchase Sinking Fund £61,476 19 1 Church Temporalities Sinking Fund 265 3 11 Ulster Savings Certificates (Interest) Sinking Fund 15,312 15 0 Capital (Receipts and Payments) Account 6,757 17 6		5,590	2	10			
Ulster Savings Certificates (Interest) Sinking Fund: £158,395 7 4 5% War Stock, 1929-47 159,795 10 1 BALANCES AT BANK: Land Purchase Sinking Fund £61,476 19 1 Church Temporalities Sinking Fund 265 3 11 Ulster Savings Certificates (Interest) Sinking Fund 15,312 15 0 Capital (Receipts and Payments) Account 6,757 17 6	45,244 1 2 3% Local Loans Stock	28,701	14	0	E7 E47	10	10
Fund: £158,395 7 4 5% War Stock, 1929–47 159,795 10 1 BALANCES AT BANK: Land Purchase Sinking Fund £61,476 19 1 Church Temporalities Sinking Fund 265 3 11 Ulster Savings Certificates (Interest) Sinking Fund 15,312 15 0 Capital (Receipts and Payments) Account 6,757 17 6	Ulster Savings Certificates (Interest) Sinking			_	37,341	10	10
£158,395 7 4 5% War Stock, 1929-47 159,795 10 1 BALANCES AT BANK: Land Purchase Sinking Fund £61,476 19 1 Church Temporalities Sinking Fund 265 3 11 Ulster Savings Certificates (Interest) Sinking Fund 15,312 15 0 Capital (Receipts and Payments) Account 6,757 17 6							
Land Purchase Sinking Fund £61,476 19 1 Church Temporalities Sinking Fund 265 3 11 Ulster Savings Certificates (Interest) Sinking Fund 15,312 15 0 Capital (Receipts and Payments) Account 6,757 17 6		***			159,795	10	1
Land Purchase Sinking Fund £61,476 19 1 Church Temporalities Sinking Fund 265 3 11 Ulster Savings Certificates (Interest) Sinking Fund 15,312 15 0 Capital (Receipts and Payments) Account 6,757 17 6							
Church Temporalities Sinking Fund 265 3 11 Ulster Savings Certificates (Interest) Sinking Fund 15,312 15 0 Capital (Receipts and Payments) Account 6,757 17 6		907 180	10	4			
Ulster Savings Certificates (Interest) Sinking Fund 15,312 15 0 Capital (Receipts and Payments) Account 6,757 17 6							
Fund 15,312 15 0 Capital (Receipts and Payments) Account 6,757 17 6		200	0	11			
Capital (Receipts and Payments) Account 6,757 17 6		15.312	15	0			
83,812 15 6							
					83,812	15	6

IV.—Account showing the disposal of the Exchequer

	RECEIPTS.			
SURPLUS of Income over Expe	nditure, 1925–26	^ eee	£50,081 0	8
			£50,081 0	8
V.—Account of	f Issues from t	he Consolida	ited Fund, i	for
(b) meeti	ing FIXED REV ng the ESTIMAT n 31st March, 1926	TED LIABILIT		
	RECEIPTS.			
ISSUES from the Consolidated I	Fund		£173,331 0	0
· ·			£173,331 0	0
VI.—Reserve Fund (Capit	al Liabilities)	Account, sho		
		Account, sho		pts
BALANCE, 1st April, 1926	RECEIPTS.	Account, sho	owing receip	pts
VI.—Reserve Fund (Capit BALANCE, 1st April, 1926 EXCHEQUER SURPLUS for th SECURITIES SOLD: £86,924 5 5 Ulster Loans 1945-75 48,000 0 0 Northern Irela Bills	RECEIPTS are year 1925–26	Account, sho	£157 12 50,081 0	pts
BALANCE, 1st April, 1926 EXCHEQUER SURPLUS for the SECURITIES SOLD: £86,924 5 5 Ulster Loans 1945-75 48,000 0 0 Northern Irela Bills INTEREST RECEIVED FROM	RECEIPTS are year 1925–26 4½% Stock, and Treasury		exing receip	pts
BALANCE, 1st April, 1926 EXCHEQUER SURPLUS for the SECURITIES SOLD: £86,924 5 5 Ulster Loans 1945-75 48,000 0 0 Northern Irela Bills	RECEIPTS de year 1925–26 4½% Stock, and Treasury INVESTMENTS		£157 12 50,081 0	pts

£190,866 18 11

Surplus realised in the year ended 31st March, 1926.

PAYMENTS.

ISSUE to Reserve Fund (Capital Liabilities)

£50,081 0 8

£50,081 0 8

the year ended 31st March, 1927, for the purpose of-

lieu of VARYING TERMINABLE ANNUITIES;
INTEREST on ULSTER SAVINGS CERTIFICATES outstanding

PAYMENTS.

ISSUES TO:

Land Purchase Sinking Fund ... £111,000 0 0 0 Church Temporalities Sinking Fund ... 1,080 0 0 Ulster Savings Certificates (Interest) Sinking Fund 61,251 0 0

----- £173,331 0 0

£173,331 0 0

and payments during the year ended 31st March, 1927.

PAYMENTS.

SECURITIES PURCHASED:

£82,193 6 8 5% War Stock 1929-47 ... 110,237 5 5 3½% Conversion Stock, 1961 24,000 0 Northern Ireland Treasury Bills ...

£83,025 4 8 83,841 14 3

24,000 0 0

£190,866 18 11

Note.—The estimated cash value of Securities held by this Fund on 31st March, 1927, was £330,380.

VII.—Land Purchase Sinking Fund Account, showing receipts

	RECEIPT	s.						
BALANCE, 1st April, 1926			***			£1,433	2	10
ISSUES FROM CONSOLIDATED	FUND,	being	sum set	asi	de			
during financial year 1926-27	• # • U		2.100		e-0 &	111,000	0	0
SECURITIES SOLD: £163,000 0 0 Northern Irela	and Treas	sury B	ills			163,000	0	0
INTEREST RECEIVED FROM I	NVESTM	ENTS	•					
(a) Dividends	• • •	• • •	£13,927	8	4			
(b) Discount on Northern Irela Bills (net)	and Treas	sury	113	4	5			
(c) Bank Interest	***	***	265					
(d) Income Tax repaid	***		3,481		1			
						17,788	0	10
						£293,221	3	8
VIII.—Church Tempora	alities S	inkin	g Fund	Ac	CO	unt, sho	wi	ng
	70							
THAT ABJOET N. I. A II NOOG	RECEIP	rs.				0044	40	
BALANCE, 1st April, 1926	TITIVITY	1 .	•••		• • •	£811	18	3
ISSUES FROM CONSOLIDATED during the financial year 1926-		being	sum set	ası	de	1,080	0	0
SUMS RECEIVED from Sale of 1 Terminable Church Revenue	Permaner	t, and	Redempt	tion	of	4,554	Q	e e
SECURITIES SOLD:	•••	* * *	***		• • •	3,003	O	·
£51,000 0 0 Northern Irela	nd Trea	sury B	ills			51,000	0	0
INTEREST RECEIVED FROM I	NVESTM	ENTS	:					
(a) Dividends	•••		£1,517	4	1			
(b) Discount on Northern Irela	and Trea	sury	01%	10	ч			
Bills (net) (c) Bank Interest	***	• • •	97 116		1 3			
(d) Income Tax repaid	•••	,	379		0			
						2,110	18	5
						£59,557	0	
IV III-l- Ocalica Ocalica		4	() ():-1-:		po .			
IX.—Ulster Savings Gertifica	ates (In	teres	t) Sinki	ng	F	und Acc	ou	nt
IX.—Ulster Savings Gertifica	ates (In		t) Sinki	ng	F	und Acc	ou	nt
BALANCE, 1st April, 1926	RECEIP	rs.			• • •	and Acc		
BALANCE, 1st April, 1926 ISSUES FROM CONSOLIDATED	RECEIP	rs.				£1,657	0	•
BALANCE, 1st April, 1926 ISSUES FROM CONSOLIDATEE during financial year 1926–27	RECEIP	rs.			• • •		0	•
BALANCE, 1st April, 1926 ISSUES FROM CONSOLIDATEE during financial year 1926–27	RECEIP FUND	rs. , being	sum set	asi		£1,657	0	(
BALANCE, 1st April, 1926 ISSUES FROM CONSOLIDATED during financial year 1926–27 SECURITIES SOLD: £109,000 0 Northern Irel	RECEIPS FUND and Trea	rs. , being	sum set	asi	ide	£1,657	0	(
BALANCE, 1st April, 1926 ISSUES FROM CONSOLIDATED during financial year 1926-27 SECURITIES SOLD: £109,000 0 0 Northern Irel INTEREST RECEIVED FROM I. (a) Dividends	RECEIPS FUND and Trea	rs. , being	sum set ills £3,116	asi	 ide 	£1,657	0	(
BALANCE, 1st April, 1926 ISSUES FROM CONSOLIDATEE during financial year 1926-27 SECURITIES SOLD: £109,000 0 0 Northern Irel INTEREST RECEIVED FROM I	RECEIP D FUND and Trea	rs. , being	sum set ills £3,116	asi	 ide 	£1,657	0	(

£175,108 5 1

and payments during the year ended 31st March, 1927.

1975				
P				

SECURITIES PURCHASED:

£221,933 18 0 3% Local Loans Stock ... £140,789 6 £98,398 9 6 3% Guaranteed Stock, 1939 61,954 18 £29,000 0 Northern Ireland Treasury

£29,000 0 0 Northern Ireland Treasury Bills

29,000 0 0

£231.744 4 7

BALANCE AT BANK on 31st March, 1927 ...

61,476 19 1

Note.—The estimated cash value of Securities held by this Fund on 31st March, 1927, was £464,009.

£293,221 3 8

receipts and payments during the year ended 31st March, 1927.

PAYMENTS.

SECURITIES PURCHASED:

25,000 0 0 Northern Ireland Treasury
Bills ...

25,000 0 0

£59,291 16 10

BALANCE AT BANK on 81st March, 1927 ...

265 3 11

Note.—The estimated cash value of Securities held by this Fund on 31st March, 1927, was £57,097.

£59,557 0 9

showing receipts and payments during year ended 31st March, 1927.

PAYMENTS.

SECURITIES PURCHASED:

£158,395 7 4 5% War Stock, 1929-47 £159,795 10

BALANCE AT BANK on 31st March, 1927 15,312 15 0

Note.—The estimated cash value of Securities held by this Fund on 31st March, 1927, was £161,365.

£175,108 5 1

CAPITAL

X.—Account of RECEIPTS and PAYMENTS during the

created under Section 4 of the Exchequer and Financial

		RECE	IPTS.							
BALANCE, 1st April, 1926	•••	•••	•••	•••	•••		• • •	£79,777	8	4
CASH ASSETS OF CHURC	н темр	ORALIT	IES FUN	ND:						
Payment on account of the Capital Fund und the Exchequer and 1 1923	ler the pro	visions of	Section 4	4 of				9,488	11	0
INTEREST RECEIVED FF	ROM INV	ESTMEN	NTS:							
(a) Dividends(b) Bank Interest(c) Interest on Advances(d) Income Tax repaid	to Exche	 quer 	•••	• • •	£20,601 116 773 12,465	0	1 3 1	33,955	19	8
REPAYMENT OF ADVANC	CES MAI	E:								
To the Exchequer	• • •	***	* * *	•••	***		•••	75,000	0	0
								£198,221	14	0

FUND.

year ended 31st March, 1927, of the CAPITAL FUND,

Provisions Act (Northern Ireland), 1923 (13 Geo. V., ch. 47).

PAYMENTS.

SECURITIES PURCHASED:					
SHOULIAND I OILOIMISHD.					
£86,924 5 5 Ulster Loans 4½% Stock, 1945-75	•••	•••	£78,666	9	4
INTEREST PAID to the Exchequer under the provisions of Section 4 (8) of the Exchequer and Financial Provisions Act (Northern Ireland), 1923	•••	•••	35,066	13	8
ADVANCES MADE:					
To the Exchequer	•••	•••	75,000	0	0
BALANCE AT BANK on 31st March, 1927	•••	•••	9,488	11	0
Note.—The Securities held by the Capital Fund on 31st Marc were: £5,567 8s. 2d. 2\frac{3}{2}\% Guaranteed Land Stock, 18 £611,924 5s. 5d. Ulster Loans 4\frac{1}{2}\% Stock, 1945-75.	921, and				

£198,221 14 0

CAPITAL

XI.—Account of RECEIPTS and PAYMENTS (a) for the year of the Fund to 31st March, 1927,

created under Section 1 of the Exchequer and Financial Provisions Act (Northern Ireland), Exchequer Provisions Act (Northern

Receipts.	In respect of the year ended 31st March, 1927.	In respect of the period 1st April, 1924, to 31st March, 1927.
BALANCE on 1st April, 1926	£22,375 10 9	
SUMS RECEIVED FOR THE PROVISION OF PUBLIC BUILDINGS (other than Government Offices):		
From the Imperial Government (in accordance with the recommendation of the Northern Ireland Special Arbitration Committee) in final satisfaction of all claims under Section 34 (1) of the Government of Ireland Act, 1920, other than (i) claims already recognised by the Joint Exchequer Board, (ii) claims covered by the provisions of the Government of Ireland (Transfer and Apportionment of Property) Order, 1922	Annual An	£400,000 0 (
SECURITIES SOLD:		
Imperial Government Treasury Bills		520,977 13
REPAYMENT OF ADVANCES MADE:	,:	
To the Exchequer	1,040,000 0 0	2,917,000 0 0 275,000 0 0
INTEREST DERIVED FROM INVESTMENTS:		
 (a) Discount on Imperial Government Treasury Bills (b) Interest on Advances to the Exchequer (c) Interest on Advances to the Government Loans Fund (d) Bank Interest 	12,960 17 2	4,022 6 6 26,115 0 6 1,252 11 4 1,242 9 3
	£1,075,406 11 8	£4,145,610 1 1

Ministry of Finance,
Belfast,
15th March, 1928.

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FUND No. 2.

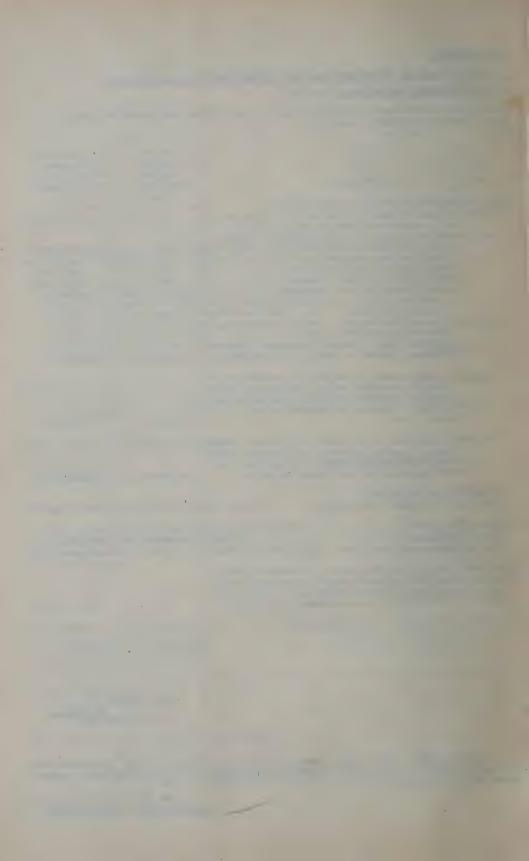
ended 31st March, 1927, (b) for the period since the institution of the CAPITAL FUND No. 2,

1924 (14 & 15 Geo. V., ch. 13), as amended and extended by the Government Loans and Ireland), 1925 (15 & 16 Geo. V., ch. 17).

PAYMENTS.	In respect of the year ended 31st March, 1927.	In respect of the period 1st April, 1924, to 31st March, 1927.
Payments made pursuant to Section 1 (1) of the Act of 1924, in connection with the provision of: (a) Institutions for agricultural instruction or research— Greenmount Agricultural School North-West Institute, Strabane	£466 17 10 2,215 1 11	£23,390 4 8 8,189 17 0
Poultry Research Division, Stormont Plant Breeding Division, Stormont Animal Diseases Division, Stormont Chemical and Animal Nutrition Laboratory,	172 3 8 683 0 9 797 1 11	3,005 16 1 5,260 8 4 4,583 8 4
Queen's University (b) a College for the training of school teachers, and hostels connected therewith: Stranmillis Hostel, Belfast, including 2, Royal	179 9 3	492 18 8
Terrace, Belfast, and Hampton House, Belfast Payments made pursuant to Section 1 (2) of the Act of	6,828 16 6	93,938 17 4
1924, in connection with the work of repairing and rendering sufficient prison premises assigned to the Government of Northern Ireland: Belfast Prison	1,028 12 7	3,029 17 2
Payment made pursuant to Section 1 (1) of the Act of 1924, in respect of a grant to the governing body of Queen's University, Belfast, to assist that body in erecting an agricultural science laboratory	11,992 10 0	16,220 12 6
ECURITIES PURCHASED: Imperial Government Treasury Bills		520,977 18
DVANCES MADE; To the Exchequer To the Government Loans Fund	970,000 0 0	3,097,000 0 0 275,000 0 0
NTEREST PAID to the Exchequer under Section 3 (4) (a) of the Act of 1924. (Under Section 13 (3) of the Government Loans and Exchequer Provisions Act (N.I.), 1925,		10.48%
income from investments is now retained in the Fund) BALANCE AT BANK on 31st March, 1927	81,042 17 3	13,477 10 8 81,042 17 8

G. C. Duggan,
Accounting Officer.

I have examined the foregoing accounts and have obtained all the information and explanations that I have required. I certify, as the result of my audit, that in my opinion those accounts are correct.



ACCOUNTS OF

CAPITAL RECEIPTS AND PAYMENTS

AND OF

Earnings on Capital Advances or Investments,

TOGETHER WITH VARIOUS SUBSIDIARY ACCOUNTS, FOR THE YEAR ENDED 31st March, 1926.

[Presented pursuant to Section 6 of the Exchequer and Financial Provisions Act (Northern Ireland), 1923.]

Ordered by the House of Commons to be printed 16th March, 1927.

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I.—Capital (Receipts and Payments) Account, showing receipts

RECEIPTS. SUMS RECEIVED IN REPAYMENT OF LOANS: *Loans to Local Authorities £2,140 *Loans to Civil Servants for purchase and construction of houses ... 1.762 0 †Grants under the Housing Acts (N.I.) 4,281 16 7 †Issues for the Erection, etc., of Police Barracks 76 5 5 Advances to Unemployment Fund 1,015,000 0 0 £1,023,260 SUMS RECEIVED FROM THE GOVERNMENT LOANS FUND: In respect of principal of loans and advances outstanding on 20th October, 1925, transferred to the Government Loans Fund from the Exchequer under Section 4 (2) of the Government Loans and Exchequer Provisions Act (N.I.), 1925 1,118,003 11 In respect of Advances to the Exchequer in the period 21/10/25-31/3/26 for: Grants under the Housing Acts (N.I.) 71,100 O 0 Issues for the Erection, etc., of Police Barracks 31,752 9 6 1,220,856 SUMS RAISED BY THE CREATION OF DEBT: **Ulster Savings Certificates** 521,351 16 REVENUE APPROPRIATED TO CAPITAL PURPOSES: Exchequer Surplus realised in 1924–25 150,740 18 By direct charge on the Consolidated Fund for issue to Sinking Funds 203,480 0 D 354,220 18 For Repayments for the period 20th October, 1925, to 31st March, 1926, of Advances from the Government Loans Fund: Grants under the Housing Acts (N.I.) £4.721 Issues for the Erection, etc., of Police Barracks ... 267 12 4,988 15 TEMPORARY BORROWINGS, including borrowings from other

£14,825,677 19 11

Funds and Accounts

^{*} Loans and Advances for these purposes ceased to be made from the Exchequer on the institution of the Government Loans Fund on 21st October, 1925.

[†] From 21st October, 1925, moneys required for the purpose of making Grants under the Housing Acts (N.I.), and Issues for the Erection, etc., of Police Barracks,

and payments during the year ended 31st March, 1926.

PAYMENTS.						
LOANS ISSUED AND ADVANCES MADE:						
*Loans to Local Authorities	£192,395	0	0			
*Loans to Civil Servants for purchase and con-						
struction of houses	13,800 122		0			
*Loans for Agricultural purposes Grants under the Housing Acts (N.I.)	107,880		9			
Issues for the Erection, etc., of Police Barracks			7			
*Advances to the Claims Fund set up under the provisions of the Intoxicating Liquor	,					
Act (N.I.), 1923	15,500		0			
Advances to Unemployment Fund	2,030,000	0	£	2,405,091	18	4
ISSUES TO RESERVE FUND FOR REDUCT CAPITAL LIABILITIES:	ION OF			•		
Reserve Fund (Capital Liabilities) Account, Surplus for year 1924–25	being Exc		uer 	150,740	18	9
• •						
ISSUES TO SINKING FUNDS:						
(i) For the purpose of securing fixed revenues in perpetuity in lieu of varying termin-						
able Annuities:	07.44.000	0	0			
Land Purchase Sinking Fund Church Temporalities Sinking Fund	£144,000 3,800					
(ii) For meeting the estimated liability in respect	0,000	O	U			
of Interest on Ulster Savings Certifi-						
cates outstanding on 31st Mar.,1925:						
Ulster Savings Certificates (Interest) Sinking Fund	55,680	0	0			
Shiking Fund				203,480	0	0
GRANTS TO SANATORIA				4,833	15	10
ISSUES FOR REDEMPTION OF DEBT:						
Ulster Savings Certificates (Principal) Repaid	•••			163,248	15	0
To the Government Loans Fund in respect of						
repayment for the period 20th Oct., 1925, to 31st Mar., 1926, of Advances:						
Grants under the Housing Acts (N.I.)	£4,721	2	4			
Issues for the Erection, etc., of Police						
Barracks	267	12	8	4,988	15	0
				4,500	10	U
EXCHEQUER ACCOUNT:						
Reimbursement in respect of sums temporarily						
previous years to meet issues from the Co under the provisions of the Unemploys						
(N.I.), in excess of Capital Receipts avai	lable		•••	106,293	17	0
TEMPORARY BORROWINGS REPAID			7.	1,787,000	0	0
The state of the s	•••			2,101,000	J	J
			£1	4,825,677	19	11

are advanced by the Government Loans Fund to the Exchequer. The sums indicated at *† therefore cover only the period from 1st April, 1925, to 20th October, 1925.

II.—Income (Capital Earnings) Account, showing the the year ended

RECEIPTS.					
*Loans to Civil Servants for purchase and con-	ADVA 1,810		S MADE	•	
struction of houses	919 1	2 9			
*Loans for Agricultural purposes	52 1	9 10			
	7,421 1				
Issues for the Erection, etc., of Police Barracks *Advances to the Claims Fund set up under the	1,022 1	7 4			
provisions of the Intoxicating Liquor Act					
	6,805 1 2,210 1				
Advances to Unemployment Fund 20	2,210 1	.0 (£250,244	6	5
			£250,244	6	5
					_
III.—Statement	of Asso	ets a	nd Liab	iliti	es
LIABILITIES.					
PUBLIC DEBT: Ulster Savings Certificates	•••	£	1,853,547	15	0
TEMPORARY BORROWINGS (including borrowings Funds and Accounts)		her	1,476,000	0	0
GOVERNMENT LOANS FUND—in respect of Adva Exchequer for:	nces to	the			
Grants under the Housing Acts (N.I.) \$365 Issues for the Erection, etc., of Police Barracks 51	,208 4 ,548 8	_	416,756	19	0
REVENUE (EXCHEQUER ACCOUNT) for			-210,100	12	U
sums temporarily appropriated: Balance as per last account 123	,711 6	8			
	,020 5		15/ 001	,	3
SANATORIUM GRANT apportioned to Northern Ireland by the Joint Exchequer Board under the Transfer of Property (Sanatorium Grant) (Northern Ireland) Order, 1922:		CONTRACTOR	17,691	1	ð
	,462 9	7			
Less—Payment in 1925–26 4	,833 15	10	90.490	10	
RESERVE FUND (Capital Liabilities)	• • •	•••	20,628 270,607		8
SINKING FUNDS:					
	,483 2 $,061$ 13				
Ulster Savings Certificates (Interest) Sinking	,001 10	. 1			
	,657 0	6	F01 001	10	
BALANCE (Excess of Assets):			561,201	16	5
	,665 12	2*			
	,533 2	2			
Account of the Contract of the			317,132	10	0

£4,933,566 0 8

earnings on Capital advances or investments during 31st March, 1926.

	PAYME	ENTS.						
INTEREST ON	DEBT:							
	ings Certificates (Interest)	Repaid						
	Borrowings	**	92,659	13	3	5		
	rom the Government Loan							
	the period 21/10/25-31/3/2 under the Housing Acts (N			l (2		
	for the Erection, etc., of			9 a	, ,	4		
	rracks	1 01100		b]		8		
						- £110,638	1	0
EXCESS OF F	RECEIPTS OVER PAYM	ENTS,	received					
into the Ex	kchequer					139,606	5	5
* These sums re	present the amount of Inte	rest re	reived					
	ed to 20/10/25, after which							
	ayable to the Government					£250,244	6	5
*								
as at 31st M	larch, 1926.							
	Asse	TS.						
LOANS OUTST	TANDING:							
Grants und	er the Housing Acts (N.I.)		£365,208	4	0			
	ne Erection, etc., of Police Ba	arracks		8				
Advances to	o Unemployment Fund	*,* *	3,685,000	0	0			
TAIXTECOMMENTO	S - 1 1 -		-			£4,101,756	12	0
INVESTMENT								
	(Capital Liabilities):	045 55	046 450	0	0			
	Ulster Loans 4½ % Stock,19 Northern Ireland Treasury		246,450 24,000	0	0			
24,000	Northern Tretand Treasury	Dills	24,000	U		270,450	0	0
Land Purcha	se Sinking Fund:					0,100		
	Ulster Loans 41% Stock,19	945-75	265,050	0	0			
134,000	Northern Ireland Treasury	Bills	134,000	0	0			
				·		399,050	0	0
	poralities Sinking Fund:		00.050	_				
	Ulster Loans 4½% Stock,19 Northern Ireland Treasury		23,250 26,000	0	0			
20,000	Northern Treiand Treasury	Dills	20,000	U	U	49,250	0	0
Illster Savin	gs Certificates (Interest) Si	nking	Fund:			30,200	U	U
	Northern Ireland Treasure					109,000	0	0
,		,				,		
BALANCES A	Γ BANK:							
Reserve Fun	d (Capital Liabilities)	***	£157	12	3			
	se Sinking Fund		1,433					
	poralities Sinking Fund		811	13	1			
	gs Certificates (Interest) Sir		7 055		0			
Fund	***		1,657	0	6	4,059	Ω	8
						4,009	0	O
* £334,939 3s. 9	d. less £273 11s. 7d. This a	djustn	nent is in 1	esp	ect			
	receipts appropriated in ai							
year.								

[†] Amount shown in Account No. 1, less the above adjustment.

IV.—Account showing the disposal of the Exchequer

RECEIPTS.

SURPLUS of Income over Expenditure, 1924-25

... £150,740 18

£150,740 18 9

V.—Account of Issues from the Consolidated Fund, for

- (a) securing FIXED REVENUES IN PERPETUITY in
- (b) meeting the ESTIMATED LIABILITY in respect of on 31st March, 1925.

RECEIPTS.

ISSUES from the Consolidated Fund

£203,480 0 0

£203,480 0 0

VI.—Reserve Fund (Capital Liabilities) Account, showing receipts

RECEIPTS.

EXCHEQUER SURPLUS for the year 1924-25

... £150,740 18 9

SECURITIES SOLD:

£34,160	5	2	4% Funding Loan		£29,762	2	6
£20,410	0	1	3½% Conversion Loan		15,524	7	2
£1,684	0	10	3% Local Loans Stock		1,090	8	4
£15,998	16	0	4½% Treasury Bonds		15,638	16	6
£51,272	19	9	5% War Stock		51,112	15	2
£543,000	0	0	Northern Ireland Treas	ury			

543,000 0 0 656,128

INTEREST RECEIVED FROM INVESTMENTS:

Bills

(a) Dividends				10	4
(b) Discount on Northern	Ireland	Treasury			
Bills (net)		• • •	4,479	19	1
(c) Bank Interest			173	17	3
(d) Income Tax repaid	• •••		718	16	10

8,151 3 6

9

£815,020 11 11

Surplus realised in the year ended 31st March, 1925.

PAYMENTS.

ISSUE to Reserve Fund (Capital Liabilities)

... £150,740 18 9

£150,740 18 9

the year ended 31st March, 1926, for the purpose of-

lieu of VARYING TERMINABLE ANNUITIES;
INTEREST on ULSTER SAVINGS CERTIFICATES outstanding

PAYMENTS.

ISSUES TO:

Land Purchase Sinking Fund	***	£144,000	0	0
Church Temporalities Sinking Fund	***	3,800	0	0
Ulster Savings Certificates (Interest)	Sinking	55 680	0	0

£203,480 0 0

£203,480 0 0

and payments during the year ended 31st March, 1926.

PAYMENTS.

SECURITIES PURCHASED:

			Dins				£814,862	19	8
£ 567,000	0	0	Northern Ireland Treasury Bills	567,000					
£265,000	0	0	Ulster Loans 4½% Stock, 1945/75	246,450	0	0			
			5% War Stock	£1,412	19	8			

Note.—The estimated cash value of Securities held by this Fund on 31st March, 1926, was £265,812 10s.

VII.—Land Purchase Sinking Fund Account, showing receipts

	RECEIPT	s.						
BALANCE, 1st April, 1925	•••	***	•••		• • •	£1,596	2	3
ISSUES FROM CONSOLIDATED						144 000		
during financial year 1925–26	•••	• • •	• • •		• • •	144,000	0	0
SECURITIES SOLD:	T		900 000	P~	0			
£30,584 10 4 3½% Conversi £39,417 2 6 3% Local Lo	on Loan	***	£23,263 25,522	7	9			
£137,827 1 10 2¾% Guarant	eed Stock		79,595	2				
£137,827 1 10 23 Guarant £83,022 7 11 3 Guarant	eed Stock	• • •	52,407					
£627,000 0 0 Northern Irela	and Treas	ury						
Bills	***	•••	627,000	0	0	0.018/18/0.0		١.
INTEREST RECEIVED FROM I	NVESTM	FNTS				807,788	19	-
(a) Dividends	NAFRIM	ENIS	4.244	0	11			
(b) Discount on Northern Irela	and Treas	ury		Ŭ	-			
Bills (net)	***		6,526	3	4			
(c) Bank Interest	*,* *		283		3			
(d) Income Tax repaid	• • •	***	1,044	3	10	12,098	1	4
						£965,483	2	10
VIII.—Church Tempora	alities S	inkin	g Fund	Ac	CO	unt. sho	wi	ns
								_
BALANCE, 1st April, 1925	RECEIPT	s.				£14	9	٤
ISSUES FROM CONSOLIDATED			aum act	0.00	d.	** 1 E	V	Ì
during the financial year 1925-			sum set			3,800	0	•
SUMS RECEIVED from Sale of 1	Permanen	t, and	Redempt	ion	of			
Terminable Church Revenue	• • •	•••	•••			2,683	5	
SECURITIES SOLD:								
£3,637 5 8 3½% Conversi	on Loan		£2,766	12	2			
£8,640 0 6 3% Local Lo	oans Stock	۲	5,594		4			
£24,213 19 1 2½% Guarant	eed Stock	***	13,983		2			
£28,461 9 8 3% Guarant £113,000 0 0 Northern Irel			17,966	6	3			
Bills	***	***	113,000	0	0			
		-				153,310	17	1.
INTEREST RECEIVED FROM I	NVESTM	ENTS						
(a) Dividends	a m	•••	950	16	7			
(b) Discount on Northern Irela Bills (net)		ury	1,195	18	1			
(c) Bank Interest	***	• • •	79	6	3			
(d) Income Tax repaid	•••	•••	226		4			
		-			_	2,453	0	1
						£162,261	13	
IV III I 0 - 1 0 - 1'C -	-1 (1-		. 0: 1:					
IX.—Ulster Savings Certification	ates (In	terest	t) Sinki	ng	Fu	ind Acc	oui	nt
	RECEIPT	rs.						
BALANCE, 1st April, 1925	•••	• • •	***		• • •	£1,002	11	
ISSUES FROM CONSOLIDATEI	FUND,	being	sum set	asi	de			
during financial year 1925–26			•••			55,680	0	. 1
SECURITIES SOLD:								
£21,312 9 5 5% War Stoc		***	£21,245	17	5			
£266,000 0 0 Northern Irel	and Treas	sury						
Bills	***	•••	266,000	0	0	007 047	717	
INTEREST RECEIVED FROM I	NVESTM	ENTS			_	287,245	17	
(a) Dividends	14 4 170 1 141	ENTS	514	0	1			
(b) Discount on Northern Irel	and Treas	sury	0.13					
Bills (net)		•••	3,810	12	5			
(c) Bank Interest	***	* * ,*	153	19	3			
		-			-	4,478	11	1
								_
						£348,407	0	

and payments during the year ended 31st March, 1926.

			PAYMENTS.						
SECURITIES	Pl	UR	CHASED:						
			3% Local Loans Stock	£2,000	0	0			
£285,000	0	0	Ulster Loans 4½% Stock,						
8607 000	0	0	1945/75	265,050	0	0			
2097,000	U	U	Northern Ireland Treasury Bills	697,000	0	0			
							£964,050	0	0
BALANCE AT	C E	BAN	NK on 31st March, 1926	•••		•••	1,433	2	10

Note.—The estimated cash value of Securities held by this Fund on 31st March, 1926, was £394,062 10s.

£965,483 2 10

receipts and payments during the year ended 31st March, 1926.

				PAYME	NTS.						
SECURITIES	P	UR	CHASED:								
			3% Local I Ulster Loa			£200	0	0			
ŕ				5		23,250	0	0			
£138,000	0	0	Northern I Bills	reland Tre	easury	138,000	0	0			
									£161,450	0	0
BALANCE AT	נ ז	BAN	K on 31st	March, 19	26	•••		•••	811	13	1

Note.—The estimated cash value of Securities held by this Fund on 31st March, 1926, was £48,812 10s.

£162,261 13

showing receipts and payments during year ended 31st March, 1926.

			Раумі	ENTS.						
SECURITIES	PUR	CHASED:								
		5% War S			£750	0	0			
£340,000	0 0	Northern Bills			346,000			£346.750	0	0
BALANCE AT	г вал	NK on 31st	March, 19	26				,		

Note.—The estimated cash value of Securities held by this Fund on 31st March, 1926, was £109,000.

CAPITAL

£1,846,095 16 4

X.—Account of RECEIPTS and PAYMENTS during the

created under Section 4 of the Exchequer and Financial

			Propress							
BALANCE,	1st	Ap	RECEIPTS					£55	3	1
SECURITIE		_								
£16,083		2	2½% Consolidated Stock		£8,996	19	3			
	0	0	010/ 337 01 1 400# 00	•••	673	6	3			
£125,643	11	3	J /O WAI DUUCK, 1020-41 ···		125,563	8	6			
£22,632	14	4	31% Conversion Stock 1961		17,215	0	2			
£1,000	0	0	5% National Bonds, 1927	•••	1,046		6			
£315	0	0	5% National Bonds, 1929	• • •	327		0			
£452,695			00/ C1 C+1- 1000	***	261,431		3			
£54,268 £5,500	18	3	3% Guaranteed Stock, 1939	*10, *	34,257 3,561	4 5	11			
£40,625		0	40/ TT 3: T HOSS OS		35,394		7			
£10,217		ŏ			6,513	8	Ó			
£10,125		ő		•••	10,125	0	0			
£9,750		0	$5\frac{1}{2}\%$ Treasury Bonds, 1929	• • •	9,859	13	9			
£1,000		0	Belfast Corporation 3½%, 1935	• • •	831	5	0			
£11,530		0	Belfast Corporation 5%, 1945		11,368		9			
£764			Bristol Corporation 3½%, 1925-65		573	5	1			
£1,000		0		· · ·	812	10	0			
£2,400	0	0	Metropolitan Water Board "B" Stoc 1934–2003	ck,	1.404	0	0			
£2,300	0	0	Metropolitan Water Board "A" Sto	ok	1,494	U	U			
, 2,000	v	U	0000 000E (\00)	•••	1,408	15	0			
£840	0	0	TO 10 . TIT . O O/ MOMO		520		0			
£1,000	0	0	Dominion of Canada 3½%, 1930-50	• • •	781	5	0			
£1,800	0	0	D : 1 00 1 10/ 1010 00		1,557	0	0			
£335	7	7	New South Wales $3\frac{1}{2}\%$, 1930–50	• • •	253	4	2			
£2,940	0	0		• • •	2,774		6			
£841	5	3	0 1 1010/01 1 1000 00	• • •	690		8			
£4,292		8	South Australian 219/ 1096 26	• • •	2,994	4	4			
£4,000 £1,337	12	7	South Australian 3½%, 1926–36 Western Australian Govt. 3½%, 1927–	47	3,320 1,013	0 5				
£600	0	ó	Fishguard and Rosslare Railways at	nd ha	1,010	J	10			
2000	•		Harbour 3½% Guar. Pref. Stock		402	0	0			
£1,000	0	0	Gt. Western Railway 4% Deb. Stock	•••	812	10	0			
£700	0	0			698	5	0			
£1,000	0	0	Gt.Western Railway 5% Con. Pref. Sto	ck	950	0	0			
£750	0	0	L. M. & S. Railway 4% Deb. Stock	• • •	588		0			
£4,000	0	0	L. M. & S. Railway 4% Guar. Stock		3,130	0	0			
£6,325	0	0	L. M. & S. Railway 4% Pref. Stock	• • •	4,640		4			
£4,333 £4,500	0	0	L. & N. E. Railway 3% Deb. Stock	• • •	2,572 3,532		40			
£4,099	0	0	L. & N. E. Railway 4% Deb. Stock	ek	3,125	9	9			
£3,000		ő	Gt. Western Rly. 5% Rent Charge Sto Gt. Western Railway 5% Con. Pref. Sto L. M. & S. Railway 4% Deb. Stock L. M. & S. Railway 4% Guar. Stock L. M. & S. Railway 4% Pref. Stock L. & N. E. Railway 3% Deb. Stock L. & N. E. Railway 4% Deb. Stock L. & N. E. Railway 4% Ist Guar. Sto L. & N. E. Railway 4% 1st Pref. Stock L. & N. E. Railway 4% 1st Pref. Stock L. & N. E. Railway 4% 1st Pref. Stock Met. Railway 3½% "A" Deb. Stock Southern Railway 4% Deb. Stock	ck	2,220	0	0			
£3,000		0	L. & N. E. Railway 4% 1st Pref. Sto	ck	2,100	0	0			
£4,000		0	Met. Railway 3½% "A" Deb. Stock		2,740		0			
£2,925	0	0	Southern Railway 4% Deb. Stock		2,288	16	3			
£180	0	0	Southern Railway 5% Guar. Pref. Sto	ck	177	6	0			
£1,840	0	0,	Southern Railway 5% Pref. Stock		1,697	8	0			
TAIMEDESIM	рт	e Cute	IVED EDON INVESTMENTS	-				577,035	17	2
			IVED FROM INVESTMENTS:		10.004	-	0			
(a) Divi (b) Ban				• • •	13,094 288	0	6			
			Advances to Errebourer	• • •	10,397	8	0			
			Advances to Government Loans Fund		2,224		4			
` '				-				26,004	16	1
REPAYMEN	T	OF	ADVANCES MADE:							
To the I					708,000	0	0			
To the (VOE	ernn	nent Loans Fund	• • •	535,000	0	0	1 040 000	_	_
				-				1,243,000	0	0

FUND.

S

year ended 31st March, 1926, of the CAPITAL FUND,

Provisions Act (Northern Ireland), 1923 (13 Geo. V., ch. 47).

BALANCE AT BANK on 31st March, 1926

SEC	URITIES	S PU	RCHASED);	PAYM	MENTS.							
	£10,120 525,000		Belfast C Ulster Lo				•••	£10,120 488,250	0	0	£498,870	0	0
5	Section 4	(3)	to the Exch of the Exch Ireland), 1	equer and				•••		800	24,948	18	0
ADV	ANCES	MAI	DE:										
	To the E To the G		quer iment Loan	s Fund	•••	•••	•••	£708,000 535,000	0	0	1,243,000	0	0

Note.—The Securities held by the Capital Fund on 31st March, 1926, were: $$4,357 $8s. 2d. 2\frac{3}{4}\%$ Guaranteed Land Stock, 1921, and \$525,000\$ Ulster Loans $4\frac{1}{2}\%$ Stock, 1945/75. The estimated cash value at that date was \$481,502 \$18s.

79,777 8 4

CAPITAL

XI.—Account of RECEIPTS and PAYMENTS (a) for the year of the Fund to 31st March, 1926,

created under Section 1 of the Exchequer and Financial Provisions Act (Northern Ireland), Exchequer Provisions Act (Northern

**************************************	-	110 1200 (21020212
Receipts.	In respect of the year ended 31st March, 1926.	In respect of the period 1st April, 1924, to 31st March, 1926.
BALANCE on 1st April, 1925	£154 14 8	
SUMS RECEIVED FOR THE PROVISION OF PUBLIC BUILDINGS (other than Government Offices): From the British Government (in accordance with the recommendation of the Northern Ireland Special Arbitration Committee) in final satisfaction of all claims under Section 34 (1) of the Government of Ireland Act, 1920, other than (i) claims already recognised by the Joint Exchequer Board, (ii) claims covered by the provisions of the Government of Ireland (Transfer and Apportionment of Property) Order, 1922		£400,000 0 0
SECURITIES SOLD: British Government Treasury Bills		520,977 13 6
REPAYMENT OF ADVANCES MADE: To the Exchequer To the Government Loans Fund	852,000 0 0 275,000 0 0	1,877,000 0 0 275,000 0 0
INTEREST DERIVED FROM INVESTMENTS: (a) Discount on British Government Treasury Bills (b) Interest on Advances to the Exchequer (c) Interest on Advances to the Government Loans Fund (d) Bank Interest	9,931 11 1 1,252 11 4 57 5 6	4,022 6 6 13,154 3 4 1,252 11 4 1,172 5 6
* Under the provisions of Section 13 (3) of the Government Loans and Exchequer Provisions Act (N.I.), 1925, the income from investments is now retained in the Fund (as from 1st October, 1925), and not transferred to the Exchequer.	£1,138,396 2 7	£3,092,579 0 2

MINISTRY OF FINANCE,

BELFAST,

11th March, 1927.

PRINTED UNDER THE AUTHORITY OF HIS MAJESTY'S STATIONERY OFFICE BY M'CAW, STEVENSON & ORR, LTD., BELFAST.

FUND No. 2.

B

ended 31st March, 1926, (b) for the period since the institution of the CAPITAL FUND No. 2,

1924 (14 & 15 Geo. V., ch. 13), as amended and extended by the Government Loans and Ireland), 1925 (15 & 16 Geo. V., ch. 17).

Payments.	In respect of the year ended 31st March, 1926.	In respect of the period 1st April, 1924, to 31st March, 1926.
EXPENDITURE ON PUBLIC BUILDINGS: Payments made pursuant to Section 1 (1) of the Act of 1924, in connection with the provision of: (a) Institutions for agricultural instruction or research— Greenmount Agricultural School North-West Institute, Strabane Poultry Research Division, Stormont Plant Breeding Division, Stormont Animal Diseases Division, Stormont Chemical and Animal Nutrition Laboratory, Queen's University	£4,510 14 1 4,812 18 7 261 19 9 142 11 0 1,804 1 0	£22,923 6 10 5,974 15 1 2,833 12 5 4,577 7 7 3,786 6 5
(b) a College for the training of school teachers, and hostels connected therewith: Stranmillis Hostel, Belfast, including 2, Royal Terrace, Belfast Payments made pursuant to Section 1 (2) of the Act of 1924, in connection with the work of repairing	8,827 19 5	87,110 0 10
and rendering sufficient prison premises assigned to the Government of Northern Ireland: Belfast Prison	2,001 4 7	2,001 4 7
Payment made pursuant to Section 1 (1) of the Act of 1924, in respect of a grant to the governing body of Queen's University, Belfast, to assist that body in erecting an agricultural science laboratory	4,228 2 6	4,228 2 6
SECURITIES PURCHASED: British Government Treasury Bills		520,977 13 6
ADVANCES MADE: To the Exchequer To the Government Loans Fund	809,000 0 0 275,000 0 0	2,127,000 0 0 275,000 0 0
*INTEREST PAID to the Exchequer under Section 3 (4) (a) of the Act of 1924	5,117 11 6	13,477 10 8
BALANCE AT BANK on 31st March, 1926	22,375 10 9	22,375 10 9
	£1,138,396 2 7	£3,092,579 0 2

G. C. Duggan,
Accounting Officer.

W. R. Maconkey.
Comptroller and Auditor-General.

I have examined the foregoing accounts and have obtained all the information and explanations that I have required. I certify, as the result of my audit, that in my opinion those accounts are correct.



ACCOUNTS OF

CAPITAL RECEIPTS AND PAYMENTS

AND OF

Earnings on Capital Advances or Investments,

Together with various Subsidiary Accounts, for the year ended 31st March, 1925.

[Presented pursuant to Section 6 of the Exchequer and Financial Provisions Act (Northern Ireland), 1923.]

Ordered by the House of Commons to be printed 15th December, 1925.

BELFAST:

PUBLISHED BY H.M. STATIONERY OFFICE ON BEHALF OF THE GOVERNMENT OF NORTHERN IRELAND.

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1927.

Price 6d. net.



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	(b) meeting the estimated liability in respect of interest on Ulster Savings Certificates outstanding on 31st March, 1924	8
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I.—Capital (Receipts and Payments) Account, showing receipts

Receipts.		
SUMS RECEIVED IN REPAYMENT OF LOANS AND ADVANCES:		
Loans to Local Authorities £2,893 12 3 Loans to Civil Servants for purchase and con-		
struction of houses 2,362 8 4		
Loans for Agricultural purposes 270 10 8		
Issues under the Housing Acts (N.I.) 7,368 17 1		
	£12,895	8 4
SUMS RAISED BY CREATION OF DEBT:		
Ulster Savings Certificates	448,749	10 6
REVENUE APPROPRIATED TO CAPITAL PURPOSES:		
(1) Exchequer Surplus realised in 1923/24 £46,778 0 2 (2) By direct charge on Consolidated Fund:	٠	
For issue to Sinking Funds 144,000 0 0	190,778	0 2
EXCHEQUER ACCOUNT—SUMS TEMPORARILY APPROPRIATED:		
Issues from Consolidated Fund under Unemployment Fund Acts (N.I.), in excess of Capital Receipts available	6,057	0 10
TEMPORARY BORROWINGS, including borrowings from other Funds or Accounts	4,888,000	0 0

£5,546,479 19 10

II.—Income (Capital Earnings) Receipts and Payments Account, the year ended

RECEIPTS. INTEREST ON LOANS ISSUED AND ADVANCES MADE: Loans to Local Authorities £4,431 17 10 Loans to Civil Servants for purchase and construction of houses 568 12 . . . Loans for Agricultural purposes ... 42 17 Advances to Unemployment Fund 34,038 1 Advances to Claims Fund (Intoxicating Liquor Act (N.I.), 1923) ... Issues under the Housing Acts (N.I.) ... 906 10,633 10 7 Issues for Erection, etc., of Police Barracks 52 16 9 £50,673 18

£50,673 18

and payments during the year ended 31st March, 1925.

PAYMENTS.						
LOANS ISSUED AND ADVANCES MADE:						
Loans to Civil Servants for purchase and con-	1,643	0	0			
	2,090	0	0			
Loans for Agricultural purposes	679	5	-			
Advances to Claims Fund (Intoxicating	3,867		0			
	4,500		0			
	5,840		0			
Issues for Erection, etc., of Police Barracks	3,497	16	. 6	01 405 118	10	
ISSUES FOR REDEMPTION OF DEBT:				£1,485,117	12	2
Ulster Savings Certificates (Principal) repaid	• • •		* * *	94,584	7	6
ISSUES TO RESERVE FUND FOR REDUCTION CAPITAL LIABILITIES:	OF					
Reserve Fund (Capital Liabilities) Account	•••		•••	46,778	0	2
TEMPORARY BORROWINGS REPAID	• • •		•••	3,776,000	0	0
ISSUES TO SINKING FUNDS:						
(i) for the purpose of securing fixed revenues in perpetuity in lieu of varying ter- minable revenues: Land Purchase Sinking Fund £10:	1,356	0	0			
	3,700	0	0			
(ii) to meet the estimated liability in respect of Interest on Savings Certificates outstanding on the 31st March,1924: Ulster Savings Certificates (Interest)						
Sinking Fund 38	3,944	0	0			
				144,000	0	0
				£5,546,479	19	10

showing the earnings on Capital advances or investments during 31st March, 1925.

INTEREST ON DEBT: Ulster Savings Certificates (Interest) repaid Temporary Borrowings 34,106 1		
EXCESS OF RECEIPTS OVER PAYMENTS received in		£37,942 2 1
Exchequer as Revenue	***	. 12,731 16 5

PAYMENTS.

III.—Statement of Assets and Liabilities

LIABILITIES.

PUBLIC DEBT:						
Ulster Savings Certificates	•••	•••	•••	£1,495,444	14	0
TEMPORARY BORROWINGS (including Funds or Accounts)				1,562,000	0	0
EXCHEQUER ACCOUNT FOR SUMS TEMPORARILY APPROPRIAT	ED:					
Balance as per last account \dots Add —Amount appropriated in 1924/25	000	£117,654 6,057		123,711	6	8
SANATORIUM GRANT apportioned to Joint Exchequer Board, under the (Sanatorium Grant) (Northern Ireland) as per last account	Trans	fer of Pro	perty	25,462	9	7
RESERVE FUND (Capital Liabilities)	•••	•••	•••	114,819	7	5
SINKING FUNDS:						
Land Purchase Sinking Fund Church Temporalities Sinking Fund Ulster Savings Certificates (Interest) Sir	0	£251,583 42,659 50,843	7 8			
. Fund	***	30,848	19 7	345,086	11	4
CAPITAL (Excess of Assets) on 31st March	n, 1925			334,939	3	.9

ASSETS.

LOANS AND ADVANCES OUTSTANDING:						
Loans to Local Authorities Loans to Civil Servants for purchase and con-	£206,652	12	10			
struction of houses	26,307	6	10			
Loans for Agricultural purposes	1,268	14	11			
Advances to Unemployment Fund	2,670,000	0	0			
Advances to Claims Fund (Intoxicating	004 800		0			
Liquor Act (N.I.), 1923)	364,500 266,331	0	0 11			
Issues under the Housing Acts (N.I.) Issues for Erection, etc., of Police Barracks	6,497		6			
Issues for Election, etc., of Fonce Dartacks				£3,541,557	14	0
INVESTMENTS AT COST:						
Reserve Fund (Capital Liabilities) Account—						
£34,160 5 2 4% Funding Loan	30,917	11	4			
£20,410 0 1 3½% Conversion Loan	16,021		1			
£20,410 0 1 3½% Conversion Loan £15,998 16 0 4½% Treasury Bonds £1,684 0 10 3% Local Loans Stock	15,818		3			
£1,684 0 10 3% Local Loans Stock	1,100					
£49,855 11 6 5% War Stock	50,460	8	11	114,319	7	5
				114,010	•	
Land Purchase Sinking Fund—						
£30,584 10 4 3½% Conversion Loan	24,187	1	5			
£137,827 1 10 23 % Guaranteed Stock	81,455	2	в			
£30,584 10 4 3½% Conversion Loan £137,827 1 10 2¾% Guaranteed Stock £83,022 7 11 3% Guaranteed Stock	55,494					
£36,363 13 10 3% Local Loans Stock	24,850	4	9			
£64,000 0 0 Northern Ireland Treasury Bills	64,000	0	0			
Treasury Ditts				249,987	2	0
Church Temporalities Sinking Fund—						
£3,637 5 8 3½% Conversion Loan	2,876					
£24,213 19 1 2 ½ % Guaranteed Stock £28,461 9 8 3% Guaranteed Stock £8,334 13 8 3% Local Loans Stock	14,317					
£28,461 9 8 3% Guaranteed Stock £8,334 13 8 3% Local Loans Stock	18,873 5,576					
£1,000 0 0 Northern Ireland	3,310	10				
Treasury Bills	1,000	0	0			
V				42,644	18	0
Ulster Savings Certificates (Interest) Sinking						
Fund—						
	90.911	0	3			
£20,560 2 5 5% War Stock £29,000 0 0 Northern Ireland	20,841	8	0			
Treasury Bills	29,000	0	0)		
V				49,841	8	3
BALANCES AT BANK:						
Land Purchase Sinking Fund	1,596					
Church Temporalities Sinking Fund	14	9	8			
Ulster Savings Certificates (Interest) Sinking		11.14				
Fund	1,002	1.1	. 4	- 2,613	2	1
				2,010	U	

£4,000,963 12 9

IV.-Account of moneys issued out of the Consolidated Fund

- (a) securing FIXED REVENUES IN PERPETUITY in
- (b) to meet the ESTIMATED LIABILITY in respect of on the 31st March, 1924.

RECEIPTS.

Issued out of the Consolidated Fund £144,000 0 0

£144,000 0 0

V.—Account of receipts and payments during the year ended 31st

RECEIPTS.

Balance on 1st April, 1924 Exchequer Surplus, 1923/24 Dividends and Interest, including	 Bank	 Interest	• • •	***	£17 46,778 3,664	0	2
					£50.460	3	11

VI.—Account of receipts and payments during the year ended 31st

RECEIPTS.

Balance on 1st April, 1924	*** ***		2,218 0	0
Issues from Consolidated Fund, being sun	set aside during	financial		
year 1924/25		10	1,356 0	0
Dividends and Interest, including Bank	nterest	•••	7,176 2	8

£150,750 2 8

VII.—Account of receipts and payments during the year ended 31st

RECEIPTS.

Balance on 1st April, 1924	£8,424	0	0
Issues from Consolidated Fund, being sum set aside during financial			
year 1924/25	3,700	0	0
Sales of Permanent and Redemptions of Terminable Church			
Revenue	4.166	1	8
Dividends and Interest, including Bank Interest	1,411	11	8
	£17,701	13	4

during the year ended 31st March, 1925, for the purpose of-

lieu of varying TERMINABLE REVENUES; and INTEREST ON ULSTER SAVINGS CERTIFICATES outstanding

£149,154 O					_
Land Purchase Sinking Fund	PAYMENTS.				
Cash Invested, viz.:— £89,966 12 4 2½% Guaranteed Stock £53,771 16 £44,000 0 Northern Ireland Treasury Bills £149,154 0 Balance at Bank on 31st March, 1925 £18,096 18 8 2½% Guaranteed Stock £10,731 3 £9,986 18 8 2½% Guaranteed Stock £10,731 3 £9,182 17 6 3% Guarantee					
### Cash Invested, viz.:— ### 249,855 11 6 5% War Stock	Land Purchase Sinking Fund	•••			0
### PAYMENTS. Cash Invested, viz.:—	Ulster Servings Cortificates (Interest) Sinking Fund	•••			0
### PAYMENTS. Cash Invested, viz.:—	Oister Savings Certificates (Interest) Shiking Fund	• • •			_
PAYMENTS. Cash Invested, viz.:— £49,855 11 6 5% War Stock £50,460 8 £50,460 3 March, 1925, in connection with the Land Purchase Sinking Fun PAYMENTS. Cash Invested, viz.:— £89,966 12 4 2½% Guaranteed Stock £53,771 16 £47,680 17 3 3% Guaranteed Stock 31,382 3 £64,000 0 0 Northern Ireland Treasury Bills 64,000 0 Balance at Bank on 31st March, 1925 1,596 2 £150,750 2 March,1925, in connection with the Church Temporalities Sinking Fun PAYMENTS. Cash Invested, viz.:— £18,096 18 8 2½% Guaranteed Stock £10,731 3 £9,128 17 6 3% Guaranteed Stock 5,956 0 £1,000 0 0 Northern Ireland Treasury Bills 1,000 0 Balance at Bank on 31st March, 1925 5,956 0 £17,687 3 14 9			£144,000	0	0
### PAYMENTS. Cash Invested, viz.:—	March, 1925, in connection with the Reserve	Fund (Ca	pital Liabii	itie	es
### PAYMENTS. Cash Invested, viz.:— ### 250,460 18 250					
### PAYMENTS. Cash Invested, viz.:— £89,966 12 4 2½% Guaranteed Stock £53,771 16 £47,680 17 3 3% Guaranteed Stock £13,882 3 £64,000 0 0 Northern Ireland Treasury Bills 64,000 0 Balance at Bank on 31st March, 1925 £10,750 2 #### PAYMENTS. Cash Invested, viz.:— £18,096 18 8 2½% Guaranteed Stock £10,731 3 £9,128 17 6 3% Guaranteed Stock 5,956 0 £1,000 0 0 Northern Ireland Treasury Bills 1,000 0 £17,687 3 Balance at Bank on 31st March, 1925 14 9	Cash Invested, viz.:— £49,855 11 6 5% War Stock	•••	. £50,460	8	11
PAYMENTS. Cash Invested, viz.:— \$89,966 12 4 2½% Guaranteed Stock \$53,771 16 \$447,680 17 3 3% Guaranteed Stock 31,382 3 \$£64,000 0 0 Northern Ireland Treasury Bills 64,000 0 Balance at Bank on 31st March, 1925 \$149,154 0 \$1,596 2 \$150,750 2 March,1925,in connection with the Church Temporalities Sinking Full PAYMENTS. Cash Invested, viz.:— \$18,096 18 8 2½% Guaranteed Stock \$10,731 3 \$£9,128 17 6 3% Guaranteed Stock 5,956 0 \$£1,000 0 0 Northern Ireland Treasury Bills 1,000 0 Balance at Bank on 31st March, 1925 14 9			£50,460	3	11
### ### ##############################	Cash Invested, viz.:—				
### Payments. Cash Invested, viz.:— #18,096 18 8 2\frac{2}{3}\% Guaranteed Stock £10,731 3 #9,128 17 6 3\% Guaranteed Stock 5,956 0 #1,000 0 0 Northern Ireland Treasury Bills 1,000 0 Balance at Bank on 31st March, 1925 14 9					
PAYMENTS. Cash Invested, viz.:— £18,096 18 8 2\frac{3}{4}\% Guaranteed Stock £10,731 3 £9,128 17 6 3 % Guaranteed Stock 5,956 0 £1,000 0 0 Northern Ireland Treasury Bills 1,000 0 Balance at Bank on 31st March, 1925 14 9	Balance at Bank on 31st March, 1925	•••			7
PAYMENTS. Cash Invested, viz.:— £18,096 18 8 2½% Guaranteed Stock £10,731 3 £9,128 17 6 3% Guaranteed Stock 5,956 0 £1,000 0 0 Northern Ireland Treasury Bills 1,000 0 Balance at Bank on 31st March, 1925 14 9			£150,750	2	8
Cash Invested, viz.:— £18,096 18 8 2\frac{3}{2}\% Guaranteed Stock £10,731 3 £9,128 17 6 3\% Guaranteed Stock 5,956 0 £1,000 0 0 Northern Ireland Treasury Bills 1,000 0 Balance at Bank on 31st March, 1925 14 9	March,1925,in connection with the Church Te	mporalit	iesSinking	Fu	n
£18,096 18 8 2¾% Guaranteed Stock £10,731 3 £9,128 17 6 3% Guaranteed Stock 5,956 0 £1,000 0 0 Northern Ireland Treasury Bills 1,000 0 £17,687 3 Balance at Bank on 31st March, 1925 14 9					
£9,128 17 6 3% Guaranteed Stock 5,956 0 £1,000 0 0 Northern Ireland Treasury Bills 1,000 0 Balance at Bank on 31st March, 1925 14 9	£18.096 18 8 23% Guaranteed Stock	•••	£10,731	3	
Balance at Bank on 31st March, 1925 £17,687 3	£9,128 17 6 3% Guaranteed Stock		5,956	0	
Balance at Bank on 31st March, 1925 14 9	£1,000 0 0 Northern Ireland Treasury Bills				
				0	
£17,701 13				-	
217,701 10	Balance at Bank on 31st March, 1925		£17,687	3	
	Balance at Bank on 31st March, 1925	• • •	£17,687	3 9	

VIII.—Account of receipts and payments during the year Ulster Savings Gertificates

RECEIPTS.						
Balance on 1st April, 1924 Issues from Consolidated Fund, being sum set		during f	 inancial	£0	4	1
year 1924/25		••••		38,944	0	0
Dividends and Interest, including Bank Interest	J	•••	***	1,140	15	6
				£40,084	19	7
IX.—Account showing	the c	lisposa	l of th	e Exche	qu	eı
Receipts.						
Surplus of Income over Expenditure, 1923/24		•••	•••	£46,778	0	2
				£46,778	0	2
•						

				CAP	IT/	N I
STATEMENT OF SECURITIE						
in	coni	nection	with th	e Capital	Fu	ın
GOVERNMENT SECURITIES:						
2½% Consolidated Stock 3½% War Stock, 1925/28 5% War Stock, 1929/47			•••	£16,083	19	
$3\frac{1}{2}\%$ War Stock, $1925/28$	***		• • •	700	0	
5% War Stock, 1929/47	• • •	• • •		125,643		
3½% Conversion Stock, 1961 5% National War Bonds, 1927	•••			22,632 1,000		
5% National War Bonds, 1929	• • • •			OIF		
2¾% Guaranteed Land Stock, 1921		• • •	•••	4.055		
2¾% Guaranteed Land Stock, 1921 2¾% Guaranteed Stock, 1933		• • •	• • •	4 20 00 2		1
3% Guaranteed Stock, 1939		1 11 14		W 4 000	18	
5% Local Loans Stock			***			
4% Funding Loan, 1960/90 3½% India Stock, 1931		• • •	***			
3½% India Stock, 1931	***	***				
5/15 Year Treasury Bonds		• • •	***	,		
$5\frac{1}{2}\%$ Treasury Bonds, 1929						
	***			9,750	0	
		***	•••	9,750	U	
CORPORATION AND COUNTY STOCKS:	*** \					
CORPORATION AND COUNTY STOCKS:	*** \	•••	-	1,000	0	
Corporation and County Stocks: Belfast Corporation 3½% Red. Stock, 1935 Belfast Corporation 5% Red. Stock, 1945		***		1,000 1,410	0	•
CORPORATION AND COUNTY STOCKS:	65		-	1,000 1,410 764	0 0 6	1
CORPORATION AND COUNTY STOCKS: Belfast Corporation 3½% Red. Stock, 1935 Belfast Corporation 5% Red. Stock, 1945 Bristol Corporation 3½% Red. Stock, 1925/ Middlesex County Council 3½% Red. Stock	65		***	1,000 $1,410$ 764	0 0 6	1
CORPORATION AND COUNTY STOCKS: Belfast Corporation 3½% Red. Stock, 1935 Belfast Corporation 5½% Red. Stock, 1945 Bristol Corporation 3½% Red. Stock, 1925/ Middlesex County Council 3½% Red. Stock Public Boards, &c.	 65 6, 192	7/47	***	1,000 1,410 764 1,000	0 0 6 0	1
CORPORATION AND COUNTY STOCKS: Belfast Corporation 3½% Red. Stock, 1935 Belfast Corporation 5% Red. Stock, 1945 Bristol Corporation 3½% Red. Stock, 1925/ Middlesex County Council 3½% Red. Stock	 65 6, 192	7/47	***	1,000 1,410 764 1,000	0 0 6 0	1

ended 31st March, 1925, in connection with the (Interest) Sinking Fund.

TD .			
PA	$\mathbf{Y}\mathbf{M}$	ENT	TS.

Cash Invested, viz.: \$9,951 16 11 5% War Stock 29,000 0 0 Northern Ireland Treasury Bills	•••		£10,082 29,000	8 0	3 0
Balance at Bank on 31st March, 1925		• • •	£39,082 1,002		3 4
			£40,084	19	7

Surplus realised in the year ended 31st March, 1925.

PAYMENTS.

Issued to Reserve Fund (Capital Liabilities)	 •••	 £46,778	0	2
		£46,778	0	2

FUND.

March, 1925, by the Ministry of Finance for Northern Ireland, of Northern Ireland (see Account X).

COLONIAL AND PROVINCIAL GOVERNMENT SECURITIES:

Canada (Dominion of) 3½% Regd. Stock, 1930/50	***	£1,000	0	0
Canada (Dominion of) 4% Regd. Stock, 1940/60	*** '	1,800	0	0
New South Wales 3½ % Inscribed Stock, 1930/50		335	7	7
New Zealand 4% Consolidated Stock, 1929		2,940	0	0
New Zealand 3½% Stock, 1940	3.0	841	5	3
Queensland 3½% Stock, 1950/70		4,292	15	8
South Australian 3½% Inscribed Stock, 1926/36		4,000	0	0
Western Australia Government 3½% Inscribed Stock, 1927/4	7	1,337	13	7

RAILWAYS:

Fishguard and Rosslare Railways and Harbours 3½% Guarant	eed .			
Preference Stock	***	600	0	0
Great Western Railway 4% Debenture Stock	***	1,000	0	0
Great Western Railway 5% Rent Charge Stock		700	0	0
Great Western Railway 5% Con. Preference Stock		1,000	0	0
London, Midland & Scottish Railway 4% Debenture Stock	***	750	0	0
London, Midland & Scottish Railway 4% Guaranteed Stock	***	4,000	0	ŏ
London, Midland & Scottish Railway 4% Preference Stock	***.	6,325	0	ő
London & North-Eastern Railway 3% Debenture Stock	***	4,333	ŏ	ő
London & North-Eastern Railway 4% Debenture Stock		4,500	ŏ	Õ
London & North-Eastern Railway 4% 1st Guaranteed Stock		4,099		0
London & North-Eastern Railway 4% 2nd Guaranteed Stock		3,000	0	0
		,		_
London & North-Eastern Railway 4% 1st Preference Stock	***	3,000	0	0
Metropolitan Railway 3½% "A" Debenture Stock		4,000	0	0
Southern Railway 4% Debenture Stock		2,925	0	0
Southern Railway 5% Guaranteed Preference Stock		180	0	0
Southern Railway 5% Preference Stock	***	1,840	0	0

X.—Account of RECEIPTS and PAYMENTS during the year

Created under Section 4 of the Exchequer and Financial

RECEIPTS.			
BALANCE at Bank on 1st April, 1924	£1,161	17	10
CASH ASSETS OF SUNDRY FUNDS (apportioned by Orders of the Joint Exchequer Board) paid into the Capital Fund under the provisions of Section 4 of the Exchequer and Financial Provisions Act (N.I.), 1923, viz.:—			
Endowment Fund £1,893 16 1 Irish Intermediate Education Fund 3,496 0 11 Registration Council Fund 24 4 3	£5,414	1	3
REPAYMENT OF SUNDRY AGRICULTURAL LOANS made from the resources of the Endowment Fund by the Department of Agriculture and Technical Instruction, to persons or authorities domiciled in Northern Ireland, and paid over to the Capital Fund under the provisions of Section 4 of the Act	64	14	
	84	14	9
SECURITIES REALISED: £3,750 5½% Exchequer Bonds, 1925, matured	3,750	0	0
CASH VALUE OF FRACTION OF RAILWAY STOCK on amalgamation of British Railway Companies	0	12	2
INTEREST DERIVED FROM INVESTMENTS: (i) Dividends £36,415 11 7 (ii) Bank Interest 151 0 10 (iii) Income Tax Repaid 654 12 5 Less— Amount deducted from sundry dividends on Intermediate Education Fund Securities apportioned to Northern Ireland in payment of Irish Free State Education Fee Stamps collected in Northern Ireland 68 17 6	87,152	77	4
INTEREST ON SUNDRY AGRICULTURAL LOANS made from the resources of the Endowment Fund by the Department of Agriculture and Technical Instruction to persons or authorities	37,152	7	4
domiciled in Northern Ireland	5	17	1

FUND.

ended 31st March, 1925, in connection with the CAPITAL FUND

Provisions Act (Northern Ireland), 1923 (13 Geo. V., ch. 4).

PAYMENTS.

CASH INVESTED: £9,029 2 11 5% War Stock, 1929/47	£9,158	18 6	
EXCHEQUER ACCOUNT: Interest paid into Exchequer under the provisions of Section 4 (3) of the Exchequer and Financial Provisions Act (N.I.), 1923	38,355	8 10	
BALANCE at Bank on 31st March, 1925	55	3 1	

CAPITAL

XI.—Account of RECEIPTS and PAYMENTS during the period

Created under Section 1 of the Exchequer and Financial

RECEIPTS.

PROVISION OF PUBLIC BUILDINGS (other than Government Offices): Amount received from the British Government

Amount received from the British Government (in accordance with the recommendation of the Northern Ireland Special Arbitration Committee) in final satisfaction of all claims under Section 34 (1) of the Government of Ireland Act, 1920, other than claims already recognised by the Joint Exchequer Board, and under Section 69 (f) of the Act, other than claims covered by the provisions of the Government of Ireland (Transfer and Apportionment of Property) Order, 1922

£400,000 0 0

PROCEEDS OF SECURITIES REALISED, viz.:

British Government Treasury Bills matured

520,977 13

ADVANCES TO EXCHEQUER REPAID ...

... 1,025,000 0 0

INTEREST DERIVED FROM INVESTMENTS:

(a) Discount on British Government Treasury Bills

£4,022 6 6

(b) Interest on Advances to Exchequer

3,222 12 3

(c) Interest allowed by Bank

1,115 0 0

8,359 18 9

£1,954,387 12 8

MINISTRY OF FINANCE,

BELFAST,

12th December, 1925.

PRINTED UNDER THE AUTHORITY OF HIS MAJESTY'S STATIONERY OFFICE BY M'CAW, STEVENSON & ORR, LTD., BELFAST.

C352. Wt.Pubns.168/2/12. 4/27. 200. Gp.15.

FUND No. 2.

ended 31st March, 1925, in connection with CAPITAL FUND No. 2

Provisions Act (Northern Ireland), 1924 (14 & 15 Geo. V., ch. 13).

PAYMENES.

EXPENDITURE ON PUBLIC BUILDINGS:

Payments made pursuant to Section 1 (2) of the Act, in connection with the provision of—

(a) Institutions for Agricultural Instruction or Research:-

Greenmount Agricultural School	£18,412	12	9
North-West Institute, Strabane	1,161	16	6
Poultry Research Division, Stormont	2,571	12	8
Plant Breeding Division, do.	4,434	16	7
Animal Diseases Division, do.	1,982	5	5

£28,563 3 11

(b) A College for the Training of School Teachers, and Hostels in connection therewith:-

> Stranmillis Hostel, Belfast, including 2, Royal Terrace, Belfast...

78,282 1 ŏ

CASH INVESTED, viz.:

British	Government	Treasury	Bills
---------	------------	----------	-------

ADVANCES TO EXCHEQUER

520,977 13

1,318,000 0

INTEREST PAID INTO EXCHEQUER under the provisions

of Section 3 (4) (a) of the Act

8,359 18

n

BALANCE at Bank on 31st March, 1925

154 14

£1,954,887 12 8

G. C. Duggan,

Accounting Officer.

I have examined the foregoing accounts and have obtained all the information and explanations that I have required. I certify, as the result of my audit, that in my opinion those accounts are correct.

The Capital Fund Account includes all moneys and securities received up to 31st March, 1925, in respect of assets apportioned to Northern Ireland by the Joint Exchequer Board and due to be placed to the credit of that Fund.

> W. R. Maconkey, Comptroller and Auditor-General.



ACCOUNTS OF

CAPITAL RECEIPTS AND PAYMENTS

AND OF

Earnings on Capital Advances or Investments,

Together with various Subsidiary Accounts, for the year ended 31st March, 1924.

[Presented pursuant to Section 6 of the Exchequer and Financial Provisions Act (Northern Ireland), 1923.]

Ordered by The House of Commons to be printed 11th March, 1925.

BELFAST:

PUBLISHED BY H.M. STATIONERY OFFICE ON BEHALF OF THE GOVERNMENT OF NORTHERN IRELAND.

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1926.

Price 6d. net.



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	(a) securing fixed revenues in perpetuity in lieu of varying terminable revenues; and	
	(b) meeting the estimated liability in respect of interest on Ulster Savings Certificates outstanding on 31st March, 1923	8.
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I.—Capital (Receipts and Payments) Account, showing receipts

		RECEIR	TS.						
SUMS RECEIVED IN RE AND ADVANCES		NT OF	LOANS	3					
Loans to Local Authoric Loans to Civil Servants in the control of	for purch	 ase and	con-	£1,052	6	9			
struction of houses				1,061		3			
Loans for Agricultural p Advances to Claims Fur	nd (Intox	cicating	*** , ,	89	6	9			
Liquor Act (N.I.), 1	.923)	• • •	• • •	200	0	0			
SUMS RAISED BY CREA	TION O	F DEB	T:			mana.	£2,403	6	9
Ulster Savings Certificat	tes	***.	•••	•••	•		718,584	7	6
REVENUE APPROPRIAT PURPOSES:	ED TO	CAPIT	TAL						
(1) Exchequer Surplus r(2) By direct charge on	Consolid	lated Fu	ınd:						
For issue to Sinking	g Funds	***	***	91,142	0 .		100 100	177	4
EXCHEQUER ACCOUNT- APPROPRIATED	*						123,183	17	1
Issues from Consolidate Acts (N.I.), 1922 a	nd 1923,	in exce	ss of Ca	pital Re	eceipt	S			
available	** *	***	• • •		• •		73,196	1	1
TEMPORARY BORROWI Funds or Accounts	NGS, inc	cluding	borrowii	ngs from	othe		690,000	0	0
		•••			•		000,000	v	•
REPAYMENT OF SUMS INVESTMENT.	ISSUED	FOR	TEMPO	RARY		. 1,	100,000	0	0

£2,707,367 12 5

II.—Income (Capital Earnings) Receipts and Payments Account, the year ended

Recei	IPTS.						
INTEREST ON LOANS ISSUED AND ADVANCES MADE:							
Loans to Local Authorities Loans to Civil Servants for purchase and	d con-	£1,656	19	10			
struction of houses	***	111	2	4			
Loans for Agricultural purposes		17	10	5			
Advances to Unemployment Fund		50,847	16	2			
Advances to Claims Fund (Intoxicat	ing						
Liquor Act (N.I.), 1923)	•••	1	13	4			
					£52,635	2	1
INTEREST ON SUMS TEMPORARILY	INVES	TED			7,821	19	6

£60,457 1 7

and payments during the year ended 31st March, 1924.

PAYMENTS.						
LOANS ISSUED AND ADVANCES MADE:						
Loans to Local Authorities Loans to Civil Servants for purchase and con-	£64,541	1	5			
struction of houses	11,840					
Loans for Agricultural purposes	502					
Advances to Unemployment Fund Advances to Claims Fund (Intoxicating	447,000	U	0			
Liquor Act (N.I.), 1923)	200	0	0			
Issues under Housing Acts (N.I.)	227,860	0	0			
IGGIEG FOR DEDEMORION OF DEDE				£751,943	14	4
ISSUES FOR REDEMPTION OF DEBT:				F- WA-	_	
Ulster Savings Certificates (Principal) repaid	•••		• • •	55,791	5	0
GRANTS TO SANATORIA	•••			2,946	13	0
ISSUES TO RESERVE FUND FOR REDUCT	TION OF					
Reserve Fund (Capital Liabilities)	•••		• • •	32,041	17	1
TEMPORARY BORROWINGS REPAID	•••		• • •	673,502	3	0
ISSUES TO SINKING FUNDS:						
(i) for the purpose of securing fixed revenues in perpetuity in lieu of varying ter- minable revenues:						
Land Purchase Sinking Fund	69,218	0	0			
Church Temporalities Sinking Fund	11,424	0	0			
(ii) to meet the estimated liability in respect of Interest on Savings Certificates outstanding on the 31st March,1923:						
Ulster Savings Certificates (Interest) Sinking Fund	10,500	0	0			
Shiking Fund	10,000			91,142	0	0
ISSUES FOR TEMPORARY INVESTMENT	•••		• • •	1,100,000	0	0
				£2,707,367	12	5
				£2,707,367	12	5

showing the earnings on Capital advances or investments during 31st March, 1924.

PAYMENTS.						
INTEREST ON DEBT:						
Ulster Savings Certificates (Interest) repaid	£1,138	0	6			
Temporary Borrowings	1,089	7	8			
				£2,227	8	2
EXCESS OF RECEIPTS OVER PAYMENTS	received	into				
Exchequer as Revenue	***			58,229	13	5

III.—Statement of Assets and Liabilities

Liabilities.					
PUBLIC DEBT:					
Ulster Savings Certificates	•••	£	1,141,279	11	0
TEMPORARY BORROWINGS (including borrow Funds or Accounts)	wings from	other	450,000	0	0
runus of recounts)	•••		450,000	U	U
EXCHEQUER ACCOUNT FOR SUMS TEMPORARILY APPROPRIATED:					
Balance as per last account	72,867	7 4			
Add—Amount appropriated in 1923/24	73,196	1 1			
Less—Amount shown below as separate	146,063	8 5			
liability in respect of Sanatorium Grant	28,409	2 7	77W 0F4	_	40
SANATORIUM GRANT apportioned to Nor- thern Ireland by Joint Exchequer Board, under the Transfer of Property (Sanatorium			117,654	5	10
Grant) (Northern Ireland) Order, 1922	28,409	2 7			
Less—Payments in $1923/24$	2,946	13 0			
RESERVE FUND (Capital Liabilities)	****		25,462 63,876		7
SINKING FUNDS:					
Land Purchase Sinking Fund Church Temporalities Sinking Fund	143,051 33,381				
Ulster Savings Certificates (Interest) Sinking					
Fund	10,759	4 1	187,191	10	10
CAPITAL (Excess of Assets) on 31st March, 1924			334.939		

£2,320,404 7 7

IV.—Account showing the disposal of the Exchequer

RECEIPTS.

Surplus of Income over Expenditure, 1922/23 £32,041 17 1

£32,041 17 1

as at 31st March, 1924.

L

ASSETS.

OANS AND ADVANCES OUTSTANDING:						
Loans to Local Authorities	£87,903	5	7			
Loans to Civil Servants for purchase and con-	,,,,,,		^			
struction of houses	16,579	15	2			
Loans for Agricultural purposes	859		11			
Advances to Unemployment Fund	1,736,132		0			
Issues under the Housing Acts (N.I.)	227,860	0	0			
NVESTMENTS AT COST:				£2,069,335	10	2
Reserve Fund (Capital Liabilities)—						
£34,160 5 2 4% Funding Loan	30,917	11	4			
£20,410 0 1 $3\frac{1}{2}$ % Conversion Loan	16,021		1			
£15,998 16 0 $4\frac{1}{2}\%$ Treasury Bonds	15,818		3			
£1,684 0 10 3% Local Loans Stock	1,100					
70				63,859	3	6
Land Purchase Sinking Fund—				J. 110 (3.476)		
£30,584 10 4 $3\frac{1}{2}\%$ Conversion Loan	24,187					
£47,860 9 6 2¾ Guaranteed Stock £35,341 10 8 3 Guaranteed Stock	27,683					
£35,341 10 8 3% Guaranteed Stock	24,112					
£36,363 13 10 3% Local Loans Stock	24,850	4	9	*00 D00		
Church Temporalities Sinking Fund—				100,833	J.	9
42 627 5 8 210/ Conversion Loan	2,876	Q	0			
$$3,637$ 5 8 $3\frac{1}{2}\%$ Conversion Loan $$6,117$ 0 5 $2\frac{3}{4}\%$ Guaranteed Stock $$19,832$ 12 2 3% Guaranteed Stock	3,586		8			
£19.332 12 2 3% Guaranteed Stock	12,917		7			
£8,334 13 8 3% Local Loans Stock	5,576		i			
70 = 500				24,957	14	4
Ulster Savings Certificates (Interest) Sinking				,		
Fund—						, :
£10,608 5 6 5% War Stock	•••			10,759	0	0
ALANCES AT BANK:						
Reserve Fund (Capital Liabilities) Account	17	14	1			
Land Purchase Sinking Fund	42,218		0			
Church Temporalities Sinking Fund	8,424	0	0			
Ulster Savings Certificates (Interest) Sinking						
Fund	0	4	1	¥0.0×0	ч о	0
	-		_	50,659	18	2
				90,000,404	~	
				£2,320,404	7	7

Surplus realised in the year ended 31st March, 1924.

PAYMENTS.

Issued to Reserve Fund (Capital Liabilities) £32,041 17 1

£32,041 17 1

V.—Account of moneys issued out of the Consolidated Fund

(a) securing FIXED REVENUES IN PERPETUITY in

(b) meeting the ESTIMATED LIABILITY in respect of on the 31st March, 1923.

RECEIPTS.

Issued out of the Consolidated Fund £91,142 0 0

£91,142 0 0

VI.—Account of receipts and payments during the year ended 31st

RECEIPTS.

Balance on 1st April, 1923		***		 £30,917	11	4
Exchequer Surplus, 1922/23				 32,041	17	1
Dividends and Interest, including B	ank	Interest		 917	9	2

£63,876 17 7

VII.—Account of receipts and payments during the year ended 31st

RECEIPTS.

Balance on 1st April, 1923 Issues from Consolidated Fund, b	 eing sum s	et aside o	during fin	ancial	£71,824	0	0
year 1923/24 Dividends and Interest, including	g Bank Int	terest	•••	***	69,218 2,009		

£143,051 1 5

VIII.—Account of receipts and payments during the year ended 31st

12	10	0	377	TO	Dr	471	CI.	
\mathbf{R}	E.	u	uc.	ж.	п.		э	

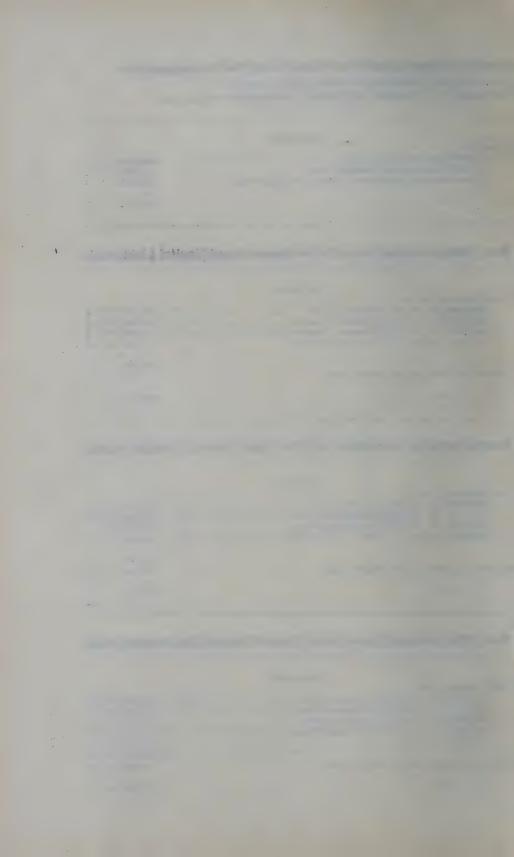
Balance on 1st April, 1923	£8,411	0	0
year 1923/24	11,424	0	0
Revenue Dividends and Interest, including Bank Interest			

£33,381 14 4

during the year ended 31st March, 1924, for the purpose of-

lieu of varying TERMINABLE REVENUES; and INTEREST ON ULSTER SAVINGS CERTIFICATES outstanding

PAYMEN	TS.					
Issued to:—						
Land Purchase Sinking Fund			• • •	£69,218	0	(
Church Temporalities Sinking Fund			• • •	11,424		(
Ulster Savings Certificates (Interest) Sin	king Fu	nd	• • •	10,500	0	(
				£91,142	0	C
May 4004 in convention with the D			0	_	4.1.	- \
Mar., 1924, in connection with the R	eserve	runa (Capita	ai Liabili	tie	S)
PAYMEN	TS.					
Cash Invested, viz.:— £34,160 5 2 4% Funding Loan	•••			£30,917	11	A
\$90.410 0 1 910/ Conversion Loan		***	•••	16,021		4
£15 998 16 0 4½% Treasury Bonds	•••	•••	•••	15,818		9
£20,410 0 1 3½% Conversion Loan £15,998 16 0 4½% Treasury Bonds £1,684 0 10 3% Local Loans Stock		•••	•••	1,100	18	
				000 070	0	
Balance at Bank on 31st March, 1924				£63,859		- 6
				000 080	7100	
				£63,876	17	7
PAYMEN	TS.					
Cash Invested, viz.:— $\$30,584$ 10 4 $3\frac{1}{2}\%$ Conversion Loan		•••	•••	£24,187	1	į
£47,860 9 6 $2\frac{3}{4}\%$ Guaranteed Stock	•••	•••	•••	27,683		
£47,860 9 6 2¾ Guaranteed Stock £35,341 10 8 3% Guaranteed Stock		•••	•••	24,112		
£36,363 13 10 3% Local Loans Stock	•••	•••				
				24,850		į
Balance at Bank on 31st March, 1924			•••	24,850	4	
Datatice de Datiil ou ouse March, 1022				£100,833	1	4
	***	•••	• • •	24,850	1	4
		•••		£100,833	1 0	
	***			24,850 £100,833 42,218	1 0	
Mar1924. in connection with the Ch			•••	24,850 £100,833 42,218 £143,051	1 0 1	
Mar.,1924, in connection with the Ch			•••	24,850 £100,833 42,218 £143,051	1 0 1	
Paymen	urch T		•••	24,850 £100,833 42,218 £143,051	1 0 1	
Cash Invested, viz.:— £3.637 5 8 3½% Conversion Loan	urch T		•••	24,850 £100,833 42,218 £143,051 Sinking	1 0 1 Fu	nc
Cash Invested, viz.:— 23.637 5 8 31% Conversion Loan	urch T	'empor	alities	24,850 £100,833 42,218 £143,051 Sinking	4 1 0 1 Fu	nc
Paymen Cash Invested, viz.:— £3.637 5 8 31% Conversion Loan	urch T	empor	alities	24,850 £100,833 42,218 £143,051 Sinking	1 0 1 Fu 8 14	nc
PAYMEN Cash Invested, viz.:— £3,637 5 8 3½% Conversion Loan £6,117 0 5 2¾% Guaranteed Stock	urch T	empor	alities	24,850 £100,833 42,218 £143,051 Sinking £2,876 3,586	1 0 1 Fu 8 14 16	nc
Paymen Cash Invested, viz.:— \$\frac{\pma_3}{637} \frac{5}{5} \text{ 8} \frac{3\frac{1}{2}}{6} \text{ Conversion Loan} \$\frac{\pma_6}{6},117 \text{ 0} \text{ 5} \frac{2\frac{3}{2}}{6} \text{ Guaranteed Stock} \$\frac{\pma_1}{2},332 \text{ 12} \text{ 2} \text{ 3\text{\pma}} \text{ Guaranteed Stock}	urch T	empor	alities	24,850 £100,833 42,218 £143,051 Sinking £2,876 3,586 12,917 5,576	4 1 0 1 Fu 8 14 16 15	inc
Paymen Cash Invested, viz.:— £3,637 5 8 3½% Conversion Loan £6,117 0 5 2¾% Guaranteed Stock £19,332 12 2 3% Guaranteed Stock £8,334 13 8 3% Local Loans Stock	urch T	empora	alities	£2,876 3,586 12,917 5,576 £24,957	4 1 0 1 Fu 8 14 16 15 14	nc (8 8 7 1 1 4
Paymen Cash Invested, viz.:— \$\frac{\pma_3}{637} \frac{5}{5} \text{ 8} \frac{3\frac{1}{2}}{6} \text{ Conversion Loan} \$\frac{\pma_6}{6},117 \text{ 0} \text{ 5} \frac{2\frac{3}{2}}{6} \text{ Guaranteed Stock} \$\frac{\pma_1}{2},332 \text{ 12} \text{ 2} \text{ 3\text{\pma}} \text{ Guaranteed Stock}	urch T	empor	alities	24,850 £100,833 42,218 £143,051 Sinking £2,876 3,586 12,917 5,576	4 1 0 1 Fu 8 14 16 15 14	nc (8 8 7 1 1 4
Paymen Cash Invested, viz.:— £3,637 5 8 3½% Conversion Loan £6,117 0 5 2¾% Guaranteed Stock £19,332 12 2 3% Guaranteed Stock £8,334 13 8 3% Local Loans Stock	urch T	empora	alities	£2,876 3,586 12,917 5,576 £24,957	8 14 16 15 14 0	() () () () () () () () () () () () () (



IX.-Account of receipts and payments during the year ended 31st March, 1924, in connection with the Ulster Savings Certificates (Interest) Sinking Fund.

	\$10,759 0 0	210,759 4 1	G. C. Duggan, Accounting Officer.
PAYMENTS.	Cash Invested, viz.: £10,608 5 6 5% War Stock Balance at Bank on 31st March, 1924		
	0 0	4 1	
	during £10,500 0 0 259 4 1	\$10,759 4 1	
Receipts.	Issue from Consolidated Fund, being sum set aside during financial year 1923/24 bividends and Interest, including Bank Interest		Ministry of Finance, Beleast, 23rd December, 1924.

I have examined the foregoing accounts in accordance with Section 6 (3) of the Exchequer and Financial Provisions Act (N.I.), 1923. I have obtained all the information and explanations that I have required, and I certify, as the result of my audit, that in my opinion those accounts are correct, subject to the following remarks:-

in Account III. under "Assets," was a lump sum payment made under Sections 2 (1) and 3 (1) (b) of the Housing Act (N.I.), 1923. It was at the time considered to be undesirable to introduce the method of borrowing by means of terminable annuities as provided for in Section 3 (1) of the Act, and the borrowing for this payment was, therefore, effected by means of Ulster Savings Certificates or Treasury Bills, and is The sum of £227,860, "Issues under the Housing Act (N.I.), 1923," shewn in Account I. under "Loans issued and Advances made," and consequently repayable under Section 3 (3) of the Act, as a Consolidated Fund Service. The Ministry of Finance, however, desire to treat the repayment of the borrowing as if it were a repayment of terminable annuities under Section 3 (2) of the Act, i.e., by means of moneys provided by Parliament, and they have, in fact, so treated it, sums having been charged by the Ministry of Home Affairs against its Vote (Grants to Local Authorities, Sub-head A.3), and transferred by that Ministry to the Ministry of Finance for repayment to the Exchequer.

I am informed by the Ministry of Finance that transactions of this nature will in future be dealt with in accordance with the provisions of the Act; and, this being so, I have raised no objection (1) to the recoupment of this payment being dealt with as if it had been made out of moneys raised by means of terminable annuities, or (2) to its being shewn under "Loans issued or Advances made" in Account I. As regards the exhibition of this sum as an "Asset" in Account III, it is to be noted that this "Asset" represents only an amount to be recovered to the Exchequer out of future yearly issues from the Exchequer as voted by Parliament.

the intention of the Act. I am informed by the Ministry of Finance that it is advised that the investment of this Fund (and, presumably, the There is no instruction in the Exchequer and Financial Provisions Act (N.I.), 1923, regarding the investment of sums paid into the Reserve Fund (Capital Liabilities) (Account VI.), nor for the disposal of the dividends or interest arising out of such investment. Moneys in that Fund have been invested and the dividends or interest on the investments have been credited to the Fund according to what is understood to be application of the dividends and interest) is a proper matter for the regulations which it will make under the authority conferred by the Act.

I am informed by the Ministry of Finance that it is not intended to merge with these accounts the account of the Capital Fund created in accordance with Section 4 of the Act. The Capital Fund account will, consequently, be presented separately.

21st October, 1925.

. Huggen, Comptroller and Auditor-General for Northern Ireland.

CAPITAL

X.—Account of RECEIPTS and PAYMENTS during the year

Created under Section 4 of the Exchequer and Financial

RECEIPTS.				
CASH ASSETS OF SUNDRY FUNDS (apportioned by Orders of the Joint Exchequer Board)				
paid into the Capital Fund under the provisions of Section 4 of the Exchequer and Financial				
Provisions Act (N.I.), 1923, viz.:— Church Temporalities Fund (provisional				
apportionment)	£8,027 16	8		
Endowment Fund Development Fund	6,032 6 $8,132$ 0	6		
Pevelopment Fund Forestry Fund Labourers' Cottages Fund	3,608 15	2		
Zanotarero corragios z ana	2,682 8	8		
Irish Housing Fund	1,312 4	8 — £29,795	11	8
REPAYMENT OF SUNDRY AGRICULTURAL		de		
from the resources of the Endowment Fund by the of Agriculture and Technical Instruction, to persons				
domiciled in Northern Ireland, and paid over to the				
under the provisions of Section 4 of the Act	•••	1,322	2 1	2
SECURITIES REALISED:—				
£8,710 Gt. Southern & Western Railway 4% Debenture Stock at 70	£6,097 0	0		
£4,250 Gt. Northern Railway (I.) 4% Deben-	20,007	0		
ture Stock at 71 £200 Gt. Northern Railway (I.) 4% Debenture	3,017 10	0		
Stock at 71 £500 Gt. Southern & Western Railway 4%	142 0	0		
Preference Stock at 57½ 23,150 Midland Gt. Western Railway 4%	286 5	0		
Debenture Stock at 65\(\frac{1}{2}\)	2,063 5	0		
£4,850 Midland Gt. Western Railway 4%	0.180.18	0		
Debenture Stock at 65½	3,176 15	0 - 14,782	15	0
CASH VALUE OF FRACTION OF RAILWAY ST	OCK			
on amalgamation of British Railway Companies	• • •	(8.	1
INTEREST DERIVED FROM INVESTMENTS: (i) Dividends £21,295 1 1				
(i) Dividends £21,295 1 1 (ii) Bank Interest 55 18 5				
(iii) Income Tax Repaid 952 14 7		_		
Less— (i) Amount overpaid to Ex-	22,303 14	1		
chequer, 1922–23 5,053 9 2 (ii) Sundry Expenditure in-				
curred by the Depart- ment of Agriculture				
ment of Agriculture and Technical Instruc-				
tion in connection with				
Agricultural Services 49 17 11				
(iii) Bank Interest allowed on dividends incorrectly				
credited to this Account 1 12 9				
	5,104 19		4.4	0
INTEREST ON SUNDRY AGRICULTURAL LOAN	IS made fro	— 17,198	14	3
the resources of the Endowment Fund by the I	epartment	of		
Agriculture and Technical Instruction to persons	or authoriti	es		
domiciled in Northern Ireland	***	108	18	6
		£63,208	8	8

FUND.

ended 31st March, 1924, in connection with the CAPITAL FUND

Provisions Act (Northern Ireland), 1923 (13 Geo. V., ch. 4).

PAYMENTS.			
CASH INVESTED:			
£22,632 14 4 3½% Conversion Loan £18,099 9 10 £27,711 14 3 5% War Stock 27,872 11 1	£45,972	0	11
**************************************	140,972	U	11
TRANSFER EXPENSES incurred in connection with transfer of sundry securities apportioned to Northern Ireland		15	0
EXCHEQUER ACCOUNT:			
Interest paid into Exchequer under the provisions of Section 4 (3) of the Exchequer and Financial Provisions Act (N.I.), 1923	16,051	14	11
BALANCE at Bank on 31st March, 1924	1,161	17	10

CAPITAL FUND.

(1) STATEMENT OF SECURITIES (Nominal Values) held as at 31st March, 1924, by the Ministry of Finance for Northern Ireland, in connection with the Capital Fund of Northern Ireland.

GOVERNMENT SECURITIES:							
					616 000	10	0
$2\frac{1}{2}\%$ Consolidated Stock	*,* *	***	*** .	• • •	£16,083		2
3½% War Stock, 1925/28	•••	•••	*** '	+ 4,4,	700	0	0
5% war Stock, 1929/47	•••	• • •	***	• • •	111,166	1	5
3½% Conversion Stock, 1961 5% National War Bonds, 1927 5% National War Bonds, 1929	• • •	***	•••	• • •	22,632		4
5% National War Bonds, 1927	• • •	***	• • •		1,000		0
5% National War Bonds, 1929	•••	***	***	* * *	315		0
23% Guaranteed Land Stock, 1921	Ł	***	• • •	• • •	4,357	8	2
2½% Guaranteed Stock, 1933 3% Guaranteed Stock, 1939			• • •		439,269		2
3% Guaranteed Stock, 1939	***	• • •			50,094		7
3% Local Loans Stock		***	• • •		5,500	0	0
4% Funding Loan, 1960/90					37,500	0	0
3½% India Stock, 1931					10,217	2	0
5/15 Year Treasury Bonds	***	***			9,500	0	0
$5\frac{1}{2}\%$ Treasury Bonds, 1929			***		9,000	0	0
$5\frac{3}{4}\%$ Exchequer Bonds		****			3,750		0
					,		
Corporation and County Stocks:					w		
Belfast Corporation 3½% Red. Stor Belfast Corporation 5% Red. Stor	ck, 1935	***	• • •		1,000		0
Belfast Corporation 5% Red. Stock	k, 1945		• • •		1,410	0	0
Bristol Corporation 31% Red. Sto	ck, 1925/	65			764	6	10
Middlesex County Council 3½% Re	ed. Stock	, 1927/47			1,000	0	0
Public Boards, &c.							
Metropolitan Water Board "B" St	oek, 1934	1/2003			2,400	0	0
Metropolitan Water Board "A" Ste	ock (3%)	. 1963/200)3		2,300	0	0
Belfast City and District Water Con	mmission	ers 3% B	ed. Stock			Õ	0
Beliast City and District Water Co.	1111111991011	cis 0 /0 it	ca. Stock	, 10	00 010		v
COLONIAL AND PROVINCIAL GOVERNME	ENT SECU	RITIES:					
Canada (Dominion of) 31% Regd. S	Stock, 19	30/50			1,000	0	0
Canada (Dominion of) 3½% Regd. S Canada (Dominion of) 4% Regd. S	tock, 194	0/60			1,800		0
New South Wales 3½% Inscribed S	tock, 193	0/50	•••		335		7
New Zealand 49/ Consolidated Stor	ek 1929	0/00			2,940		0
New Zealand 3½% Stock, 1940		•••			841		3
Queensland $3\frac{1}{2}\%$ Stock, $1950/70$		• • •	•••		4,292		8
South Australian 210/ Ingerihad St	 oalt 1096	2/96	• • •	* * *	4,000		0
South Australian 3½% Inscribed St	OCK, 1920	0/00	1007/47	• • •	,		7
Western Australia Government 3½ (% Inserie	ea Stock,	1921/41	• • •	1,337	19	- 6
RAILWAYS:							
Fishguard and Rosslare Railways a	nd Harb	ours 310/	Guarant	eed			
Preference Stock	ALC LEUID	0415 02 /0	- durwiii		600	0	0
Great Western Railway 40/ Dohan	ture Stor	ok	***	• • •	1,000	0	0
Great Western Railway 4% Deben Great Western Railway 5% Rent 6 Great Western Railway 5% Con. P	Tharge St	toek	•••	• • •	700		0
Great Western Poilway 5% Relit	reference	Stock	***	• • •		0	0
London Midland & Casttick D. il	reference	chonter	Stook	• • •	1,000		
London, Midland & Scottish Rallw	ay 4% D	ebenture	D LUCK	***	750		0
London, Midiand & Scottish Railw	ay 4% G	uaranteed	Stock		4,000		0
London, Midland & Scottish Railw London, Midland & Scottish Railw London, Midland & Scottish Railw	ay 4% P	reierence	Stock	• • •	6,325	0	0
London & North-Eastern Railway	XV. Debe	enture Sto	iek		4,333		0
London & North-Eastern Railway London & North-Eastern Railway London & North-Eastern Railway London & North-Eastern Railway	4% Debe	enture Sto	ck	• • •	4,500		0
London & North-Eastern Railway	4% 1st C	duarantee	d Stock		4,099	0	0
London & North-Eastern Railway	4% 2nd	Guarantee	ed Stock		3,000	0	0
London & North-Eastern Railway	4% 1st F	reference	Stock		3,000	0	0
metropolitan Rahway 38% "A" De	ebenture	Stock			4,000		0
Southern Railway 4% Debenture S	tock		***		2,925		0
Southern Railway 5% Guaranteed	Preferen	ce Stock			180		0
Southern Railway 4% Debenture S Southern Railway 5% Guaranteed Southern Railway 5% Preference S	Stock				1,840		0
2 to 70 1 tolorence k							
Total Nomina	al Value	of Securit	ies	• • •	£789,599	2	9
				-			-

CAPITAL FUND.

(2) STATEMENT of the PRINCIPAL outstanding at 31st March, 1924, in connection with loans made from the resources of the Endowment Fund to persons resident or authorities domiciled in Northern Ireland, and transferred to the Ministry of Finance, pursuant to Section 2 of Joint Exchequer Board Order of 4th December, 1922.

(i) For the purchase of Stallions	***	•••	£16	0	0
(ii) For the purchase of Agricultural Implements	•••	•••	43	14	9
(iii) For repairing and equipping Scutch Mills	***	***	25	0	0
		-	£84	1.4	
			204	14	Э

Ministry of Finance, Belfast, 6th February, 1925. G. C. Duggan,
Accounting Officer.

I have examined the foregoing account and have obtained all the information and explanations that I have required. I certify, as the result of my audit, that in my opinion the above account is correct, and that it includes all moneys and securities received up to 31st March, 1924, in respect of the assets of funds apportioned to Northern Ireland and due to be placed to the credit of the Capital Fund in accordance with the provisions of the Exchequer and Financial Provisions Act (Northern Ireland), 1923.

 $\begin{tabular}{ll} $J.$ Huggett, \\ Comptroller and Auditor-General. \end{tabular}$

ACCOUNTS OF

CAPITAL RECEIPTS AND PAYMENTS

AND OF

Earnings on Capital Advances or Investments,

TOGETHER WITH VARIOUS SUBSIDIARY ACCOUNTS,
FOR THE PERIOD FROM 22ND NOVEMBER, 1921, TO
31ST MARCH, 1923.

[Presented pursuant to Section 6 of the Exchequer and Financial Provisions Act (Northern Ireland), 1923.]

Ordered by The House of Commons to be printed, 18th March, 1924.

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CAPITAL ACCOUNTS

Presented to the House of Commons pursuant to Section 6 of the Exchequer and Financial Provisions Act (Northern Ireland), 1923.

The accounts now presented are the first accounts prepared under the provisions of the above Act, and it has, therefore, been thought desirable to preface them with a brief explanation of their origin and purport.

Before the transfer of functions to the Northern Government, money required by the British Government for the purpose of making loans to County Councils, Poor Law Guardians, &c., was raised by means of a special stock, the proceeds of which were paid into a special fund operated by the Public Works Loan Commissioners of the United This fund still exists, but its only connection now with Northern Ireland is to receive the repayment of moneys collected by the Northern Government in respect of advances made before the Appointed Day. It was therefore necessary for the Northern Government to provide some other means of raising money for such capital purposes, and in consequence, the Ministry of Finance took powers by virtue of the Exchequer Borrowing and Local Loans Act (Northern Ireland), 1922, to borrow money for similar purposes and also for the purpose of making advances to the Unemployment Fund. In view of the more limited requirements of Northern Ireland, no Fund comparable to the Imperial Local Loans Fund was set up, but it was provided by the Act that issues should be made direct from the Consolidated Fund, and that all sums received by way of repayment of loans should be paid into the Exchequer.

The published Accounts of the Exchequer, viz., the "Public Income and Expenditure Account" and the "Finance Accounts," cover all the above receipts and issues. In order, however, to show in greater detail (and unmixed with receipts from taxation, expenses of administration, &c.) the amounts borrowed, loans issued, repayments effected and balances outstanding, provision was made in the Exchequer and Financial Provisions Act (Northern Ireland), 1923, for the audit and presentation of special accounts somewhat similar to those which would have been rendered in connection with a Local Loans Fund, had such been instituted (see Section 6 of the Act and accompanying explanatory White Paper Cd. 13). The special accounts referred to therein have been entitled

- 1. Capital (Receipts and Payments) Account.
- 2. Income (Capital Earnings) Account.
- 3. Statement of Assets and Liabilities.

The accounts now presented cover the period from the transfer of financial powers to the Northern Government (22nd November, 1921) up to 31st March, 1923, and include repayable advances made from Voted moneys prior to the passing of the Exchequer Borrowing and Local Loans Act. They also include loans made under the additional powers granted to the Ministry of Finance by section 5 of the Exchequer and Financial Provisions Act, and repayable advances made from moneys voted for the like purposes prior to the passing of that Act. All loan transactions in the period under review are therefore brought together in the new accounts.

The Exchequer and Financial Provisions Act, 1923 [Section 6 (2)], also directs the presentation of other annual accounts of

- (a) all moneys forming part of the annual surplus;
- (b) all moneys placed to credit of or paid out of the Capital Fund;
- (c) all moneys issued out of the Consolidated Fund
 - (1) for the purpose of securing fixed revenues in perpetuity in lieu of varying terminable revenues, or
 - (2) to meet the estimated liability in respect of interest on Savings Certificates; and
- (d) any disposition of moneys made in pursuance of this Act and in relation to which no specific provision for the making or rendering of an account is contained in this Act.

Accounts satisfying (a), (c) (!) and (d) are appended so far as any transactions took place on or before 31st March, 1923. The Capital Fund, however [vide (b) above], which is a distinct Fund created by section 4 of the Act, was not instituted until after that date, the Act only receiving the Royal Assent on 29th March; whilst the sum set aside to meet the estimated liability in respect of interest on Savings Certificates on 31st March only falls to be issued from the Consolidated Fund (under section 3 of the Act) in the succeeding financial year [vide (c) (2) above]. Two of the prescribed accounts, viz., (b) and (c) (2) above, will therefore not be presented until after 31st March, 1924.

Sums amounting to £7,608 15s. 2d., together with securities of an estimated value of about £80,874, on account of the Northern Ireland share of certain Irish Funds, were received prior to 31st March, 1923; and were credited to a Suspense Account pending the setting up of the Capital Fund.

MINISTRY OF FINANCE, BELFAST,

9th November, 1923.

ICAPITAL	(RECEIPTS	AND	PAYMENTS)	ACCOUNT	showing	receipts	and
----------	-----------	-----	-----------	---------	---------	----------	-----

Receipts.			
SUMS RECEIVED IN REPAYMENT OF LOANS: Loans to Local Authorities £293 4 Loans to Civil Servants for house purchase 258 11		10	
SUMS RAISED BY CREATION OF DEBT:	- £551	10	2
Ulster Savings Certificates	490,286	8	6
REVENUE APPROPRIATED TO CAPITAL PURPOSES:			
(1) By Grants of Parliament:— Year 1921/22—			
Loans to Local Authorities 11,300 0)		
Advances to Unemployment Fund 317,132 10 (Year 1922/23—			
Loans for Agricultural purposes 446 13 9 Loans to Civil Servants for house			
purchase 6,060 0 (
(2) Exchequer Surplus realised in 1921/22	334,939		9
(3) By direct charge on Consolidated Fund:—	47,417	11	4
For issue to Sinking Funds	63,735	0	0
REVENUE TEMPORARILY APPROPRIATED: Issues from Consolidated Fund under Unemployment Fund Act (N.I.), 1922, in excess of Capital Receipts available		<u> </u>	
	72,867	7	4
TEMPORARY BORROWINGS, including borrowings from other Funds or Accounts	433,502	3	0
	£1,443,299	10	1

II.—INCOME (CAPITAL EARNINGS) ACCOUNT, showing the from 22nd November, 1921,

RECEIPTS.

INTEREST ON LOANS ISSUED: Loans to Local Authorities Loans to Civil Servants for house purchase Advances to Unemployment Fund	£581 13 7 38 1 3	
Advances to Unemployment Fund	18,601 15 2	19,221 10

£19,221 10 0

payments during the period from 22nd November, 1921 to 31st March, 1923.

PAYMENTS.						
LOANS ISSUED: Loans to Local Authorities Loans to Civil Servants for house purchase Loans for Agricultural purposes Advances to Unemployment Fund	£24,707 6,060 446 1,289,132	$\frac{0}{13}$	0 0 9 0	£1,320,346		
ISSUES FOR REDEMPTION OF DEBT: Ulster Savings Certificates (Principal) repaid				11,800	0	0
ISSUES TO RESERVE FUND FOR REDUCT CAPITAL LIABILITIES: Reserve Fund (Capital Liabilities)	CION OF			30,917	11	4
ISSUES TO SINKING FUNDS, for the purpose of securing fixed revenues in perpetuity in lieu of varying terminable revenues:—						
Land Purchase Sinking Fund Church Temporalities Sinking Fund	£71,824 8,411			80,235	0	0

£1,443,299 10 1

earnings on Capital advances or investments during the period to 31st March, 1923.

PAYI	MENTS.	*				
INTEREST ON DEBT: Ulster Savings Certificates (Interest) Temporary Borrowings	repaid	£59 +9,620			16	10
BALANCE: Paid into Exchequer Appropriated in Aid of Votes	A 0:2.A	9,503	11 11	9,541		2
				£19,221	10	0

[†] This sum represents interest paid on all temporary borrowings for Exchequer purposes, it being impracticable to segregate interest on money borrowed for the purpose of issuing loans.

III.—Statement of ASSETS and LIABILITIES

LIABILITIES.			
PUBLIC DEBT: Ulster Savings Certificates	£478,486	8	(
RESERVE FUND (Capital Liabilities)	£30,917	11	4
SINKING FUNDS:— Land Purchase Sinking Fund £71,824 0 0 Church Temporalities Sinking Fund 8,411 0 0	80,235	0	(
REVENUE (EXCHEQUER ACCOUNT) for sums temporarily appropriated	72,867	7	4
TEMPORARY BORROWINGS (including borrowings from other Funds or Accounts)	433,502	3	(
BALANCE (Excess of Assets) on 31st March, 1923	334,939	3	
management of the state of the	£1,430,947	13	11
RECEIPTS.	0.45 415		
Receipts. Surplus of Income over Expenditure, 1921/22	£47,417	11	4
	£47,417		
Surplus of Income over Expenditure, 1921/22	£47,417	11 ' enc	de
Surplus of Income over Expenditure, 1921/22	£47,417	11 ' enc	dec
Surplus of Income over Expenditure, 1921/22 V.—ACCOUNT of moneys issued out of the Consolidated Fund, duration in the Receipts.	£47,417	11 r enc	dee
Surplus of Income over Expenditure, 1921/22 V.—ACCOUNT of moneys issued out of the Consolidated Fund, duration in the Receipts.	£47,417	11 energy	de
Surplus of Income over Expenditure, 1921/22 V.—ACCOUNT of moneys issued out of the Consolidated Fund, duration in the Receipts.	£47,417 ing the year in lieu of v £63,735	11 r encoraryi	dee
Surplus of Income over Expenditure, 1921/22 V.—ACCOUNT of moneys issued out of the Consolidated Fund, dur RECEIPTS. Issued out of the Consolidated Fund	£47,417 ing the year in lieu of v £63,735	11 r encoraryi	decing
V.—ACCOUNT of moneys issued out of the Consolidated Fund, dur RECEIPTS. Issued out of the Consolidated Fund	£47,417 ing the year in lieu of v £63,735	11 encoraryi	deding

as at 31st MARCH, 1923.

LOANS OUTSTANDING:	SETS.						
Loans to Local Authorities	11	£24,414	10	5			
Loans to Civil Servants for House pur	chase	5,801		5			
Loans for Agricultural purposes		446		9			
Advances to Unemployment Fund		1,289,132	10	0	63 030 mon		
BALANCES AT BANK:					£1,319,795	2	
Reserve Fund (Capital Liabilities)		£30,917	11	4			
Land Purchase Sinking Fund		71,824		0			
Church Temporalities Sinking Fund		8,411	0	0			
		-	-	-	111,152	11	1
				_			
					£1,430,947	13	11
REALISED IN THE PERIOD ENDED 3	1et M 8	PCH 100	,				
	100 1417	11011, 1922	4.	9 1	TARTITO.	arrest !	1
Paym	ENTS.						
perpetuity in lieu of terminable rev	ng of f	ixed reven	ues	in			
Land Purchase Sinking Fund	renues	ixed reven:	ues	in	£16,500	.0	-0
Land Purchase Sinking Fund	renues	ixed reven	ues	in	£16,500		
Land Purchase Sinking Fund	renues	ixed reven	ues	in 		11	4
Land Purchase Sinking Fund	renues	ixed reven	ues	in	30,917	11	4
perpetuity in fieu of terminable rev Land Purchase Sinking Fund Ssued to Reserve Fund (Capital Liabili State March, 1923, for the purpose of securi	ties)	:			30,917 £47,417	11	4
perpetuity in fieu of terminable rev Land Purchase Sinking Fund Ssued to Reserve Fund (Capital Liabili State March, 1923, for the purpose of securi	ties)	:			30,917 £47,417	11	4
Land Purchase Sinking Fund Issued to Reserve Fund (Capital Liabili Bist March, 1923, for the purpose of securifications)	ties)	:			30,917 £47,417	11	4
Land Purchase Sinking Fund Issued to Reserve Fund (Capital Liabili Blat March, 1923, for the purpose of securiFERMINABLE REVENUES. Paym	ties)	:			30,917 £47,417	11	4
Land Purchase Sinking Fund Issued to Reserve Fund (Capital Liabili Bist March, 1923, for the purpose of securiFERMINABLE REVENUES. PAYM SSUED to Land Purchase Sinking Fund	ties)	:			30,917 £47,417	11 11 TUIT	4
Land Purchase Sinking Fund Issued to Reserve Fund (Capital Liabili Bist March, 1923, for the purpose of securiFERMINABLE REVENUES. PAYM SSUED to Land Purchase Sinking Fund	ties)	:			30,917 £47,417	11 11 TUIT	4 4 Y
Land Purchase Sinking Fund ssued to Reserve Fund (Capital Liabili Elst March, 1923, for the purpose of securiFERMINABLE REVENUES. PAYM ssued to Land Purchase Sinking Fund	ties)	ED REVE			30,917 £47,417 IN PERPE £55,324 8,411	11 11 TUIT	4 4
Land Purchase Sinking Fund ssued to Reserve Fund (Capital Liabiliant March, 1923, for the purpose of securing ERMINABLE REVENUES. PAYM Ssued to Land Purchase Sinking Fund	ties)	ED REVE			30,917 £47,417 IN PERPE	11 11 TUIT	4 4 Y
Land Purchase Sinking Fund Issued to Reserve Fund (Capital Liabili Issued to	ties) ing FI) ENTS. Fund	ED REVE	NUI		30,917 £47,417 IN PERPE £55,324 8,411	11 11 TUIT	4 4 Y
Land Purchase Sinking Fund Issued to Reserve Fund (Capital Liabili Issued to	ties) ing FI) ENTS. Fund	ED REVE	NUI	ES I	30,917 £47,417 IN PERPE £55,324 8,411	11 11 TUIT	4 4
Land Purchase Sinking Fund Issued to Reserve Fund (Capital Liabili Bist March, 1923, for the purpose of securification of the purpose of the p	ties) ing FI) ENTS. Fund	ED REVE	NUI	ES I	30,917 £47,417 IN PERPE £55,324 8,411 £63,735	11 11 TUIT	4 4
Land Purchase Sinking Fund Issued to Reserve Fund (Capital Liabili Issued to Land Purchase Sinking Fund Issued to Church Temporalities Sinking	ties) ing FI) ENTS. Fund	ED REVE	NUI	ES I	30,917 £47,417 IN PERPE £55,324 8,411 £63,735	11 11 TUIT	4 4
Land Purchase Sinking Fund Issued to Reserve Fund (Capital Liabili Bist March, 1923, for the purpose of securification of the purpose of the	ties) ing FI) ENTS. Fund (Capit	ED REVE	NU E	ES I	30,917 £47,417 IN PERPE £55,324 8,411 £63,735	11 11 TUIT	4 4
Land Purchase Sinking Fund Issued to Reserve Fund (Capital Liabili Bist March, 1923, for the purpose of securification of the purpose of the purpose of the purpose of securification of the purpose of the	ties) ing FI) ENTS. Fund (Capit	KED REVE	NU E	ES I	30,917 £47,417 IN PERPE £55,324 8,411 £63,735	11 11 11 0 0 0	4 4

VII.--ACCOUNT OF RECEIPTS AND PAYMENTS DURING THE YEAR ENDED 31st MARCH, 1923, IN CONNECTION WITH THE LAND PURCHASE SINKING FUND.

RECEIPTS.		PAYMENTS.	
xchequer Surplus, 1921/22 (part of) ssued out of the Consolidated Fund	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Balance on 31st March, 1923	£71,824 0 0
	£71.824 0 0		£71,824 0 0

VIII. -- ACCOUNT OF RECEIPTS AND PAYMENTS, DURING THE VEAR ENDED 31st MARCH, 1923, IN CONNECTION WITH THE CHURCH TEMPORALITIES SINKING FUND.

RECEIPTS.		PAYMENTS.
Issued out of the Consolidated Fund	£8,411 0 0	Balance on 31st March, 1923 £8,411 0 0
	£8,411 0 0	8,411 0 0
Ministry of Finance, Belfast. 29th September, 1923.		G. C. DUGGAN.

I have examined the foregoing accounts in accordance with Section 6 (3) of the Exchequer and Financial Provisions Act (Northern Ireland), 1923. I have obtained all the information and explanations that I have required, and I certify, as the result of my audit, that in my opinion those accounts are correct, subject to the following remarks.

In Part II. of the Capital Account only the sums actually received or paid in respect of capital earnings during the period of the account have been included. In reply to my representation that section (6) (1) of the Act requires accounts to be kept showing the "earnings" on capital advances or investments, and that "earnings" may be interpreted to include interest accrued but not paid, I have been informed by the Ministry of Finance that it interprets the word "earnings" to mean only interest actually received or paid during the period of the account.

is shewn as "Balance (Excess of Assets) on 31st March, 1923." This sum, as shewn in Part I. of the Capital Account, was obtained from grants made by Parliament in 1921-22 and 1922-23. In my opinion, in view of the terms of the original estimates on which these moneys were voted, and of the present wording of Section 6 (1) of the Act above quoted, the sum of £334,939 3s. 9d. should be shewn, not as a Capital Asset, but as a fiability to the Exchequer. I am informed, however, by the Ministry of Finance that it is proposed to seek the concurrence of Parliament to the proposal that repayments of all sums advanced from voted moneys for purposes for which, under In Part III. of the Capital Account, the account required by Section 6 (1) of the Exchequer and Financial Provisions Act (Northern Ireland), 1923, to shew capital receipts and capital expenditure and earnings on capital advances or investments, the sum of £334,939 3s. 9d. existing statutes, power to borrow is given, shall be treated as Capital repayments and so dealt with in the accounts.

J. HUGGETT,
Comptroller and Auditor-General
for Northern Ireland.